



Daily trading plan for Nov. 27, 2007

1. ESZ7 IN PREVIOUS DAY

Open	High	Low	Closing
1443.75	1449.25	1406.75	1409.25

2. PIVOTS FOR ESU7

	Daily	Weekly	Monthly	Yearly
R3	1479.25	1497.00	1688.25	1722.00
R2	1464.25	1476.00	1637.50	1583.50
R1	1436.75	1459.00	1596.25	1506.00
PPT	1421.75	1438.00	1545.50	1367.50
S1	1394.25	1421.00	1504.25	1290.00
S2	1379.25	1400.00	1453.50	1151.50
S3	1351.75	1383.00	1412.25	1074.00

3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1428.50 (First Sell#)	1396.75-97.50 (first Buy#)
1434-36.25 (Second Sell#)	1382.00 (second Buy#)

4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

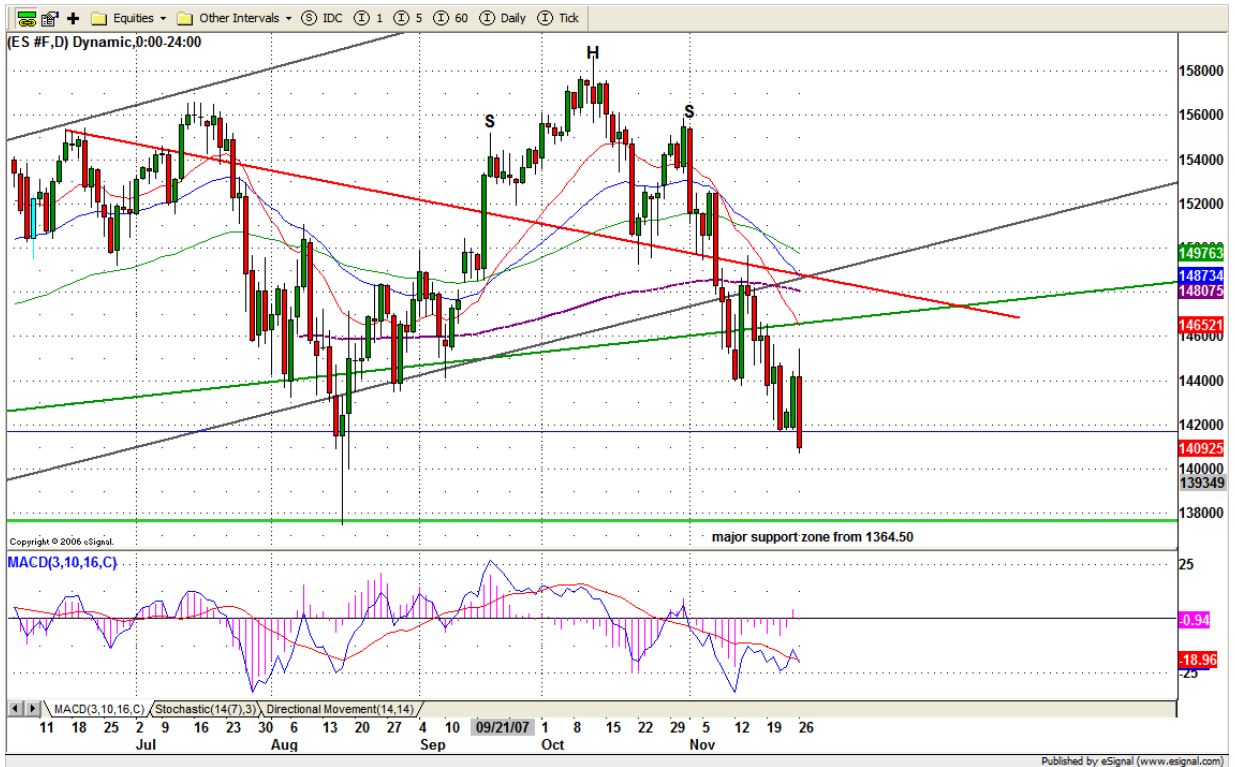
Resistance	1417.50	1423.50	1428.50	1434.00	1436.50
Support	1399.00	1394.25	1390.00	1384.75	1381.75

5. DAILY OUTLOOK

Yesterday another rally failed. ES traded higher but sold off quickly throughout the day. ES closed on its session lows together with the other three major stocks indexes.

ES is approaching oversold near term. The Aug 16 low remains important for today and tomorrow. ES could search for its major support around there.

ESZ7 Daily Chart



6. TRADING STRATEGY FOR Nov. 27, 2007

ES gapped up first and went high, but quickly sold off after its first hour trading, and never moved back up again for low closing. Today the downside continuation still should be expected if we see ES gap up high before the market opens. Breakdown yesterday's low, ES should go lower until it hits 1385 area. If ES gaps down at open, it could move up high around 1422-17 range as soon as it finds the support around 1385 area.

ES gets oversold, nasty bounce should be expected soon.

Intraday swing position entry on short side:
1428.50(Scalping) 1435.75(agg) and 1440.25 (cons)
Intraday swing position entry on long side:
1394.25-92.50 (scalping) 1384.25 (agg) and 1375.00 (cons)

ESZ7 INTRADAY



7. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=7.82)

1453.13	+2/8
1445.31	+1/8
1437.50	8/8
1429.69	7/8
1421.88	6/8
1414.06	5/8
1406.25	4/8
1398.44	3/8
1390.63	2/8
1382.81	1/8
1375.00	0/8
1367.19	-1/8
1359.38	-2/8

Up (Interval=3.90)

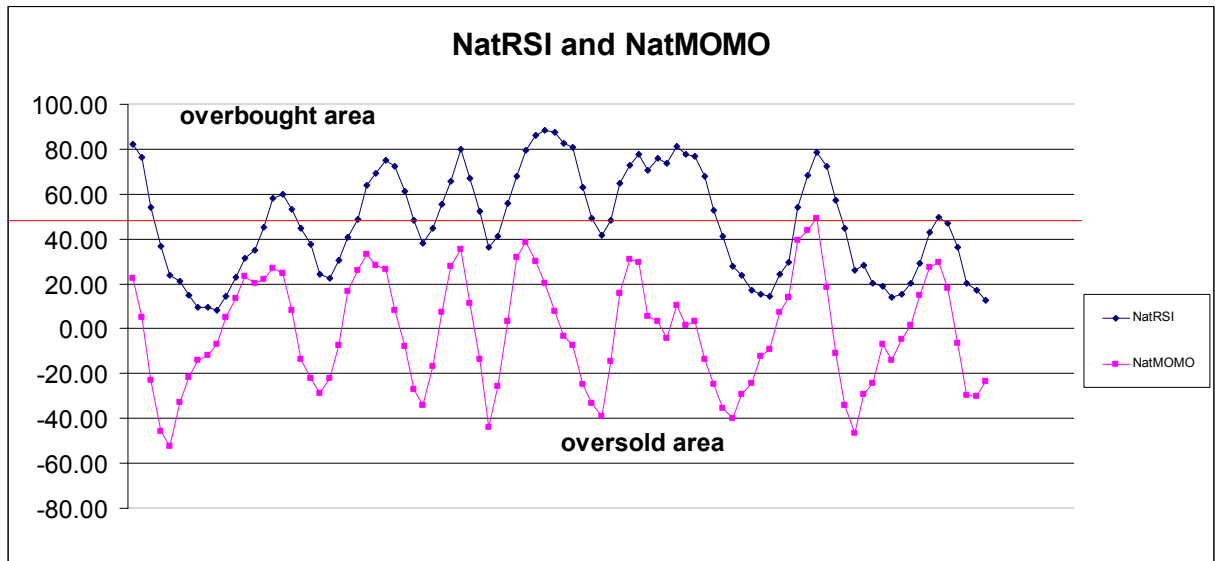
1445.31	+2/8
1441.41	+1/8
1437.50	8/8
1433.59	7/8
1429.69	6/8
1425.78	5/8
1421.88	4/8
1417.97	3/8
1414.06	2/8
1410.16	1/8
1406.25	0/8
1402.34	-1/8
1398.44	-2/8

Down (Interval=3.90)

1429.69	+2/8
1425.78	+1/8
1421.88	8/8
1417.97	7/8
1414.06	6/8
1410.16	5/8
1406.25	4/8
1402.34	3/8
1398.44	2/8
1394.53	1/8
1390.63	0/8
1386.72	-1/8
1382.81	-2/8

8. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.09	0.13	-23.37	27.48	1426.50
Oversold	oversold			



9. WEEKLY ECONOMIC REPORTS (<http://www.tradethenews.com/weekly-calendar.php>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Nov 27	10:00	Consumer Confidence	Nov	92.0	91.5	95.6	
Nov 28	08:30	Durable Orders	Oct	-0.2%	0.0%	-1.7%	
Nov 28	10:00	Existing Home Sales	Oct	5.05M	5.00M	5.04M	
Nov 28	10:30	Crude Inventories	11/23	NA	NA	-1071K	
Nov 28	14:00	Fed's Beige Book					
Nov 29	08:30	GDP-Prel.	Q3	4.8%	4.8%	3.9%	
Nov 29	08:30	Chain Deflator-Prel.	Q3	0.8%	0.8%	0.8%	
Nov 29	08:30	Initial Claims	11/24	330K	NA	330K	
Nov 29	10:00	New Home Sales	Oct	725K	750K	770K	
Nov 30	08:30	Personal Income	Oct	0.4%	0.4%	0.4%	
Nov 30	08:30	Personal Spending	Oct	0.4%	0.3%	0.3%	
Nov 30	08:30	Core PCE Inflation	Oct	0.2%	0.2%	0.2%	
Nov 30	09:45	Chicago PMI	Nov	51.0	50.5	49.7	
Nov 30	10:00	Construction Spending	Oct	-0.1%	-0.2%	0.3%	