



Daily trading plan for Nov. 21, 2007

1. ESZ7 IN PREVIOUS DAY

Open	High	Low	Closing
1437.50	1456.50	1422.00	1446.00

2. PIVOTS FOR ESU7

	Daily	Weekly	Monthly	Yearly
R3	1495.50	1547.92	1688.25	1722.00
R2	1476.00	1522.08	1637.50	1583.50
R1	1461.00	1491.17	1596.25	1506.00
PPT	1441.50	1465.33	1545.50	1367.50
S1	1426.50	1434.42	1504.25	1290.00
S2	1407.00	1408.58	1453.50	1151.50
S3	1392.00	1377.67	1412.25	1074.00

3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1447.75-49.75 (First Sell#)	1431.25 (first Buy#)
1471.25 (Second Sell#)	1420.75 (second Buy#)

4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

Resistance	1450.50	1461.00	1465.25	1471.25	1476.00
Support	1434.25	1428.75	1425.25	1418.75	1413.00

5. DAILY OUTLOOK

There is no fundamental change in the market except holiday mood. The pre-market popped up due to HP earning, but quickly fell back at open. During the regular trading hour, ES went up almost 20 points, then down for 34.50 points, then back up 24 points from the low for closing. Aggressive Holiday moves.

Nothing is really changed. In the short term, ES has quite an oversold condition. A continuation from yesterday bounce should be expected if 1433 level can be held up. But as long as ES stays below 1483 for weekly closing, short term downtrend remains intact.

ESZ7 Daily Chart



6. TRADING STRATEGY FOR Nov. 21, 2007

ES made a vertical up and vertical down and vertical up again. Turkey is flying before the holiday. Based on yesterday move, we may see a continuation up before 10am today. As long as 1437.50 -35.50 range holds, ES needs to fill the gap before our big boys come back from holiday. But any rally will need financial service sector's help. Without them, it is still hard to make it. Sideway within yesterday's range should be expected if price can't breakout 1456.50 level.

Intraday swing position entry on short side:
1447.50-49.50 (Scalping) 1460.25 (agg) and 1471.25 (cons)
Intraday swing position entry on long side:
1437.50 (scalping) 1428.75 (agg) and 1418.25(cons)

ESZ7 INTRADAY



7. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=7.82)

1515.63	+2/8
1507.81	+1/8
1500.00	8/8
1492.19	7/8
1484.38	6/8
1476.56	5/8
1468.75	4/8
1460.94	3/8
1453.13	2/8
1445.31	1/8
1437.50	0/8
1429.69	-1/8
1421.88	-2/8

Up (Interval=3.90)

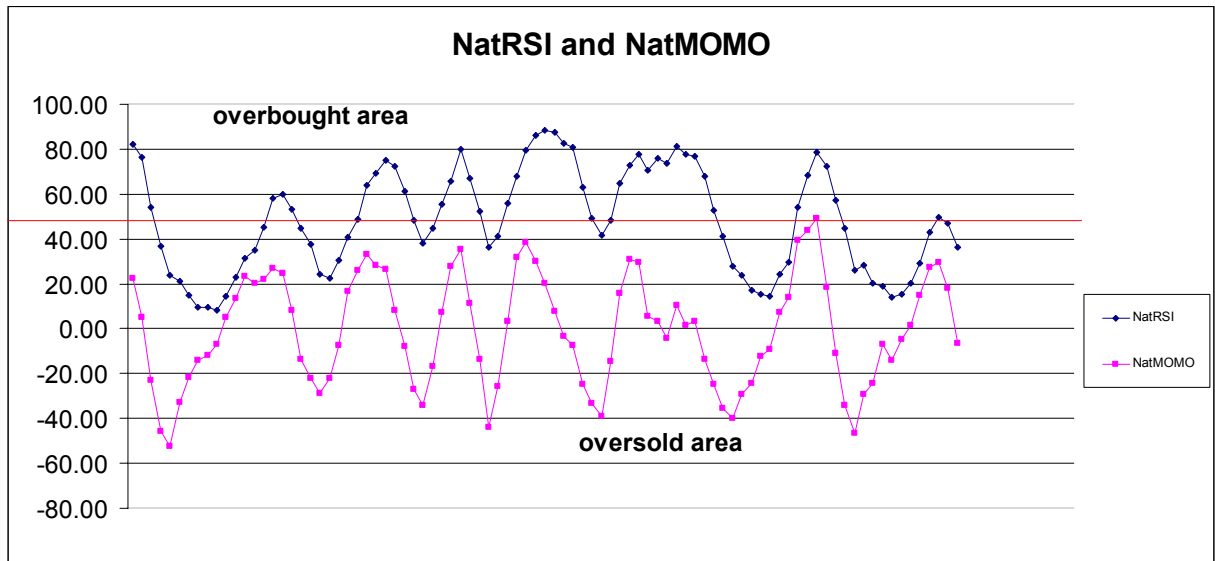
1476.56	+2/8
1472.66	+1/8
1468.75	8/8
1464.84	7/8
1460.94	6/8
1457.03	5/8
1453.13	4/8
1449.22	3/8
1445.31	2/8
1441.41	1/8
1437.50	0/8
1433.59	-1/8
1429.69	-2/8

Down (Interval=3.90)

1460.94	+2/8
1457.03	+1/8
1453.13	8/8
1449.22	7/8
1445.31	6/8
1441.41	5/8
1437.50	4/8
1433.59	3/8
1429.69	2/8
1425.78	1/8
1421.88	0/8
1417.97	-1/8
1414.06	-2/8

8. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.64	0.36	-6.64	28.95	1441.75
Oversold	neutral			



9. WEEKLY ECONOMIC REPORTS (<http://www.tradethenews.com/weekly-calendar.php>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Nov 21	08:30	Initial Claims	11/17		330K	NA	339K
Nov 21	10:00	Leading Indicators	Oct		-0.3%	-0.4%	0.3%
Nov 21	10:00	Mich Sentiment-Rev.	Nov		75.0	75.0	75.0
Nov 21	10:30	Crude Inventories	11/16		NA	NA	2814K