



Daily trading plan for Nov. 9, 2007

1. ESZ7 IN PREVIOUS DAY

Open	High	Low	Closing
1483.50	1487.50	1454.00	1475.50

2. PIVOTS FOR ESU7

	Daily	Weekly	Monthly	Yearly
R3	1524.17	1613.92	1688.25	1722.00
R2	1505.83	1586.33	1637.50	1583.50
R1	1490.67	1551.92	1596.25	1506.00
PPT	1472.33	1524.33	1545.50	1367.50
S1	1457.17	1489.92	1504.25	1290.00
S2	1438.83	1462.33	1453.50	1151.50
S3	1423.67	1427.92	1412.25	1074.00

3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1484.75-87(First Sell#)	1456.75 (first Buy#)
1506.25 (Second Sell#)	1444.75 (second Buy#)

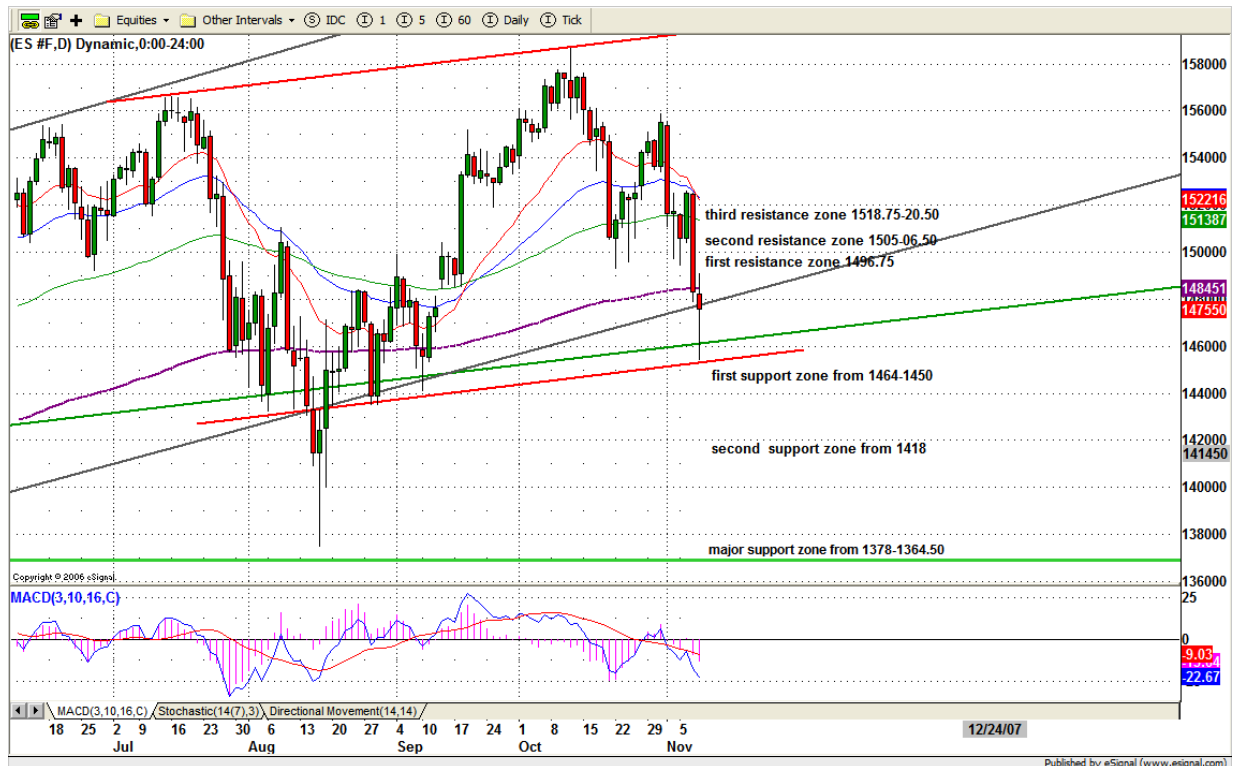
4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

Resistance	1485.50	1494.75	1505.50	1510.50	1518.75
Support	1473.00	1464.25	1461.75	1456.00	1450.50

5. DAILY OUTLOOK

ES gaped up at open, but quickly faded and went south until 3 pm. It completed short term bearish pattern around 1464.50, and went a little further to shake out early buyers. But at the end, it bounced from its oversold territory. Even though it had a dramatic bounce, ES still closed below the 200 day moving average line. If today ES can push up above 200-EMA line, it is likely to trigger the shorts covering.

ESZ7 Daily Chart



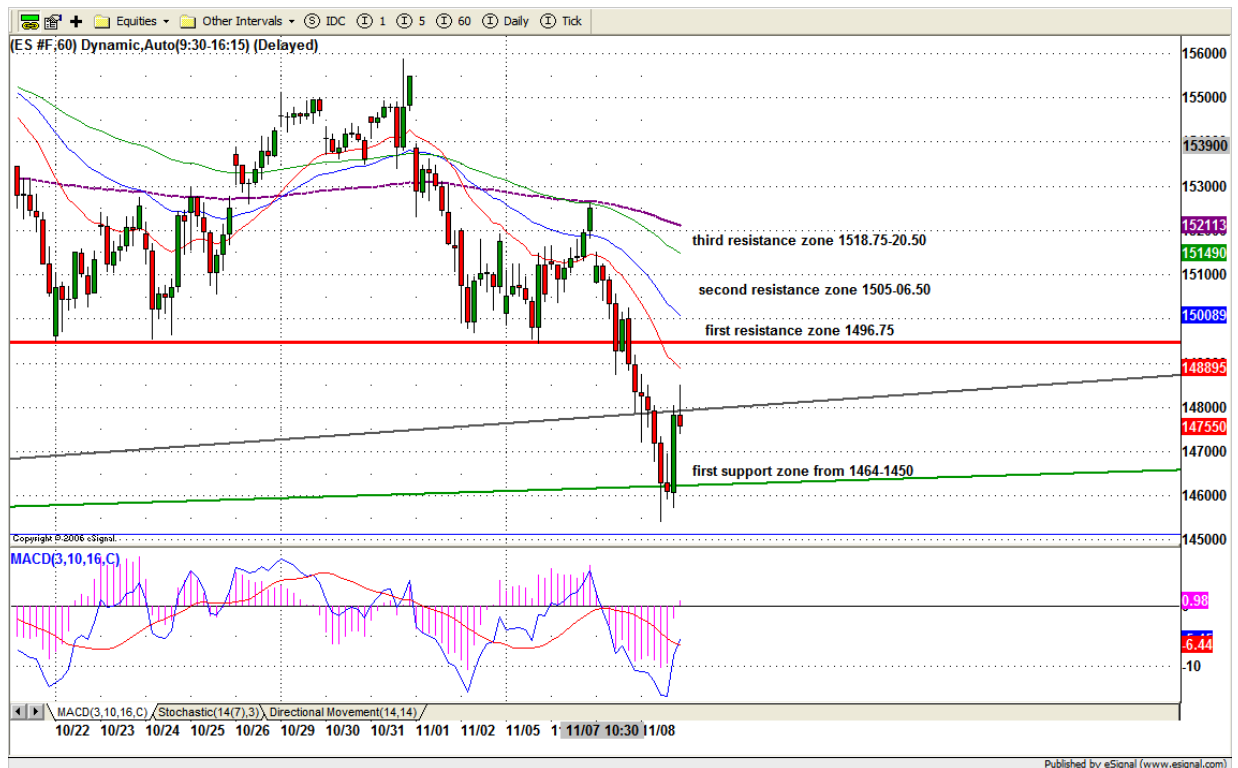
6. TRADING STRATEGY FOR Nov. 9, 2007

There are several broken levels that need to be tested. ES only made few, but not all. Today if ES can breakout 1485.50 -87.50 range, it is likely to go up further to test broken descending triangle pattern neckline 1494-96 or higher to 1505.50-06 level (monthly pivot).

If ES fails to breakout 1485.50-87.50, it is likely to move back down to 1464 or lower to yesterday's low. Any breakdown of yesterday's low 1454 will trigger selling pressure and could push price down to 1446-41 range.

Intraday swing position entry on short side:
1485.75-84.75 (Scalping) 1496.75 (agg) and 1505.50-06.75 (cons)
Intraday swing position entry on long side:
1464.25 (scalping) 1456.75-54.25 (agg) and 1444.75 (cons)

ESZ7 INTRADAY



7. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=3.90)

1492.19	+2/8
1488.28	+1/8
1484.38	8/8
1480.47	7/8
1476.56	6/8
1472.66	5/8
1468.75	4/8
1464.84	3/8
1460.94	2/8
1457.03	1/8
1453.13	0/8
1449.22	-1/8
1445.31	-2/8

Up (Interval=3.90)

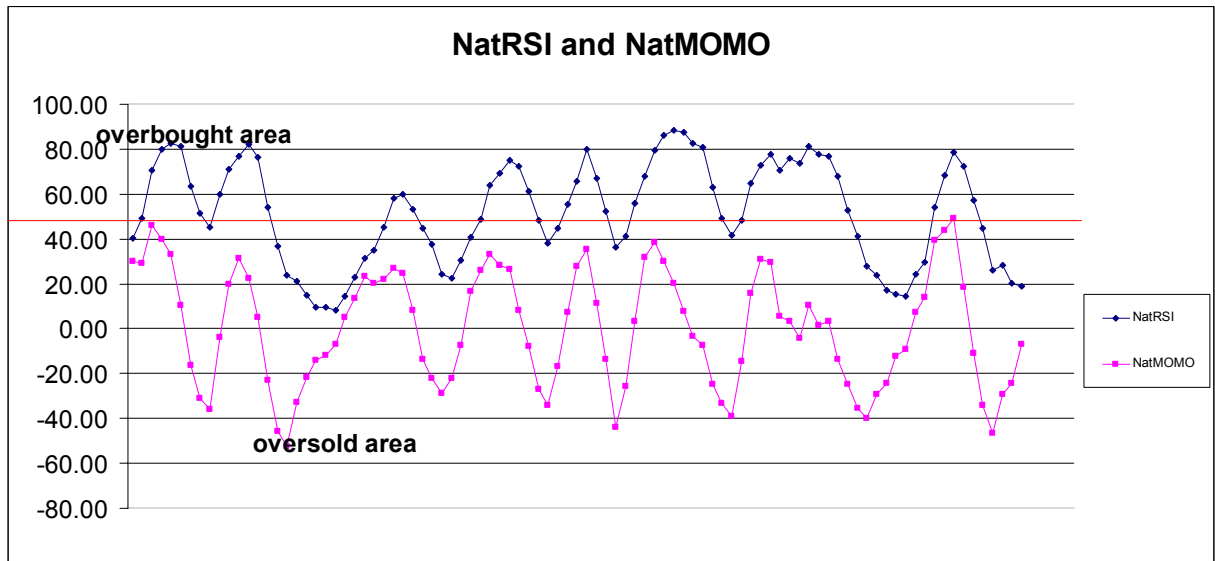
1507.81	+2/8
1503.91	+1/8
1500.00	8/8
1496.09	7/8
1492.19	6/8
1488.28	5/8
1484.38	4/8
1480.47	3/8
1476.56	2/8
1472.66	1/8
1468.75	0/8
1464.84	-1/8
1460.94	-2/8

Down (Interval=3.90)

1492.19	+2/8
1488.28	+1/8
1484.38	8/8
1480.47	7/8
1476.56	6/8
1472.66	5/8
1468.75	4/8
1464.84	3/8
1460.94	2/8
1457.03	1/8
1453.13	0/8
1449.22	-1/8
1445.31	-2/8

8. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.38	0.19	-6.88	22.80	1479.50
neutral	neutral			



9. WEEKLY ECONOMIC REPORTS (<http://www.tradethenews.com/weekly-calendar.php>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior	Revised From
Nov 09	08:30	Export Prices ex-ag.	Oct	NA	NA	NA	0.0%	
Nov 09	08:30	Import Prices ex-oil	Oct	NA	NA	NA	-0.2%	
Nov 09	08:30	Trade Balance	Sep	-\$59.5B	-\$58.5B	-\$57.6B		
Nov 09	10:00	Mich Sentiment-Prel.	Nov	80.0	80.0	80.9		