



Daily trading plan for Sept. 26, 2007

1. ESZ7 IN PREVIOUS DAY

Open	High	Low	Closing
1522.50	1531.00	1518.75	1529.00

2. PIVOTS FOR ESU7

	Daily	Weekly	Monthly	Yearly
R3	1546.00	1629.67	1669.33	1722.00
R2	1538.50	1590.83	1589.92	1583.50
R1	1533.75	1562.67	1533.33	1506.00
PPT	1526.25	1523.83	1453.92	1367.50
S1	1521.50	1495.67	1397.33	1290.00
S2	1514.00	1456.83	1317.92	1151.50
S3	1509.25	1428.67	1261.33	1074.00

3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1533.75 (First Sell#)	1516.25 (first Buy#)
1546.25 (Second Sell#)	1507-04.25 (second Buy#)

4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

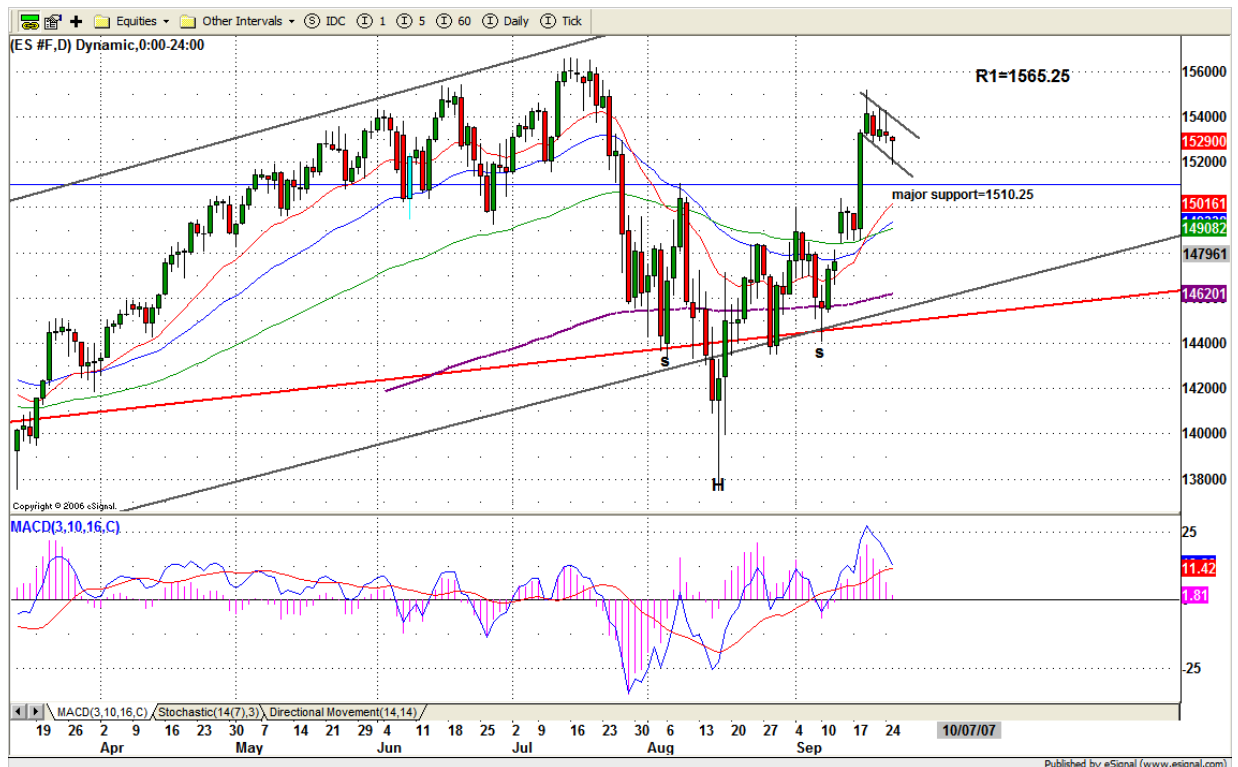
Resistance	1533.25	1535.75	1539.25	1546.75	1552.00
Support	1525.50	1523.50	1519.25	1510.50	1508.00

5. DAILY OUTLOOK

ES performed a falling wedge pattern on daily chart. It seemed to find its support level around 1519-18 area based on yesterday's move. Today and tomorrow, if all economic reports are good, we may see price hanging around the current level for September closing.

If economic report is not favorable to the public, ES could go little lower to 1512.50-10 range to test the inverted H&S pattern's neckline. Only if price goes below 1490 will it trigger sharp selling pressure.

ESZ7 Daily Chart



6. TRADING STRATEGY FOR Sept. 26, 2007

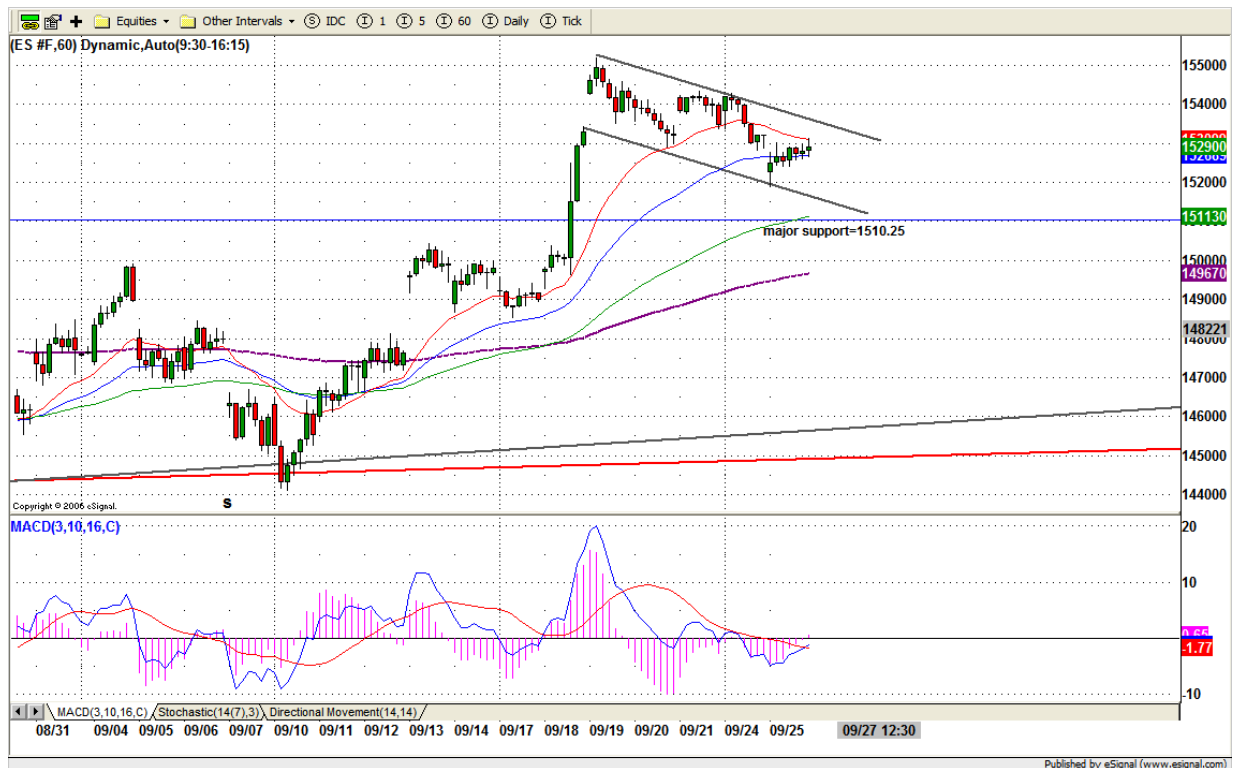
Yesterday ES gaped down at open, but quickly found its support level around 1519-18 range. Later it managed to hold price above 1523.50 level and pushed up to close at top trading range.

Today ES could continue going up to fill 1531.75 gap if early durable goods report is favorable. Breakout 1535.75 level, upside momentum could be picked up and send price higher to 1542-46 range.

If ES fails to breakout 1535.75, price could be pulled back down to 1518-16 range again for testing yesterday's low.

Intraday swing position entry on short side:
1531.75(Scalping) 1535.75 (agg) and 1546.75 (cons)
Intraday swing position entry on long side:
1523.75(scalping) 1516 (agg) and 1507-04.75 (cons)

ESZ7 INTRADAY



7. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=1.95)

1535.16	+2/8
1533.20	+1/8
1531.25	8/8
1529.30	7/8
1527.34	6/8
1525.39	5/8
1523.44	4/8
1521.48	3/8
1519.53	2/8
1517.58	1/8
1515.63	0/8
1513.67	-1/8
1511.72	-2/8

Up (Interval=3.90)

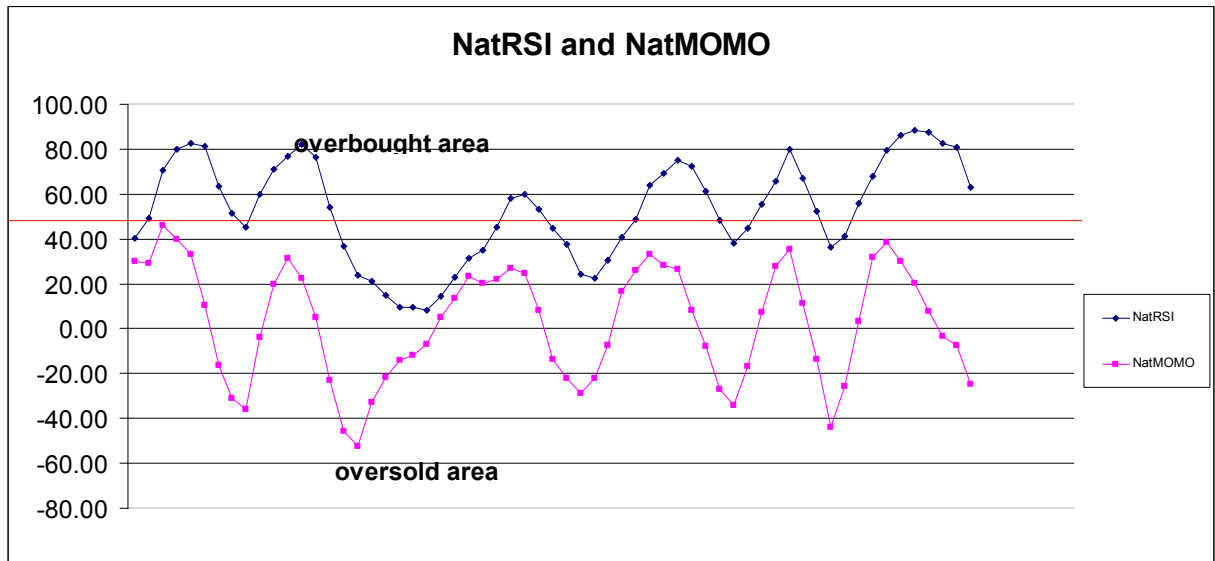
1570.31	+2/8
1566.41	+1/8
1562.50	8/8
1558.59	7/8
1554.69	6/8
1550.78	5/8
1546.88	4/8
1542.97	3/8
1539.06	2/8
1535.16	1/8
1531.25	0/8
1527.34	-1/8
1523.44	-2/8

Down (Interval=1.95)

1535.16	+2/8
1533.20	+1/8
1531.25	8/8
1529.30	7/8
1527.34	6/8
1525.39	5/8
1523.44	4/8
1521.48	3/8
1519.53	2/8
1517.58	1/8
1515.63	0/8
1513.67	-1/8
1511.72	-2/8

8. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.76	0.63	-24.75	16.05	1525.63
Overbought	neutral			



9. WEEKLY ECONOMIC REPORTS (<http://www.tradethenews.com/weekly-calendar.php>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Sep 26	08:30	Durable Orders	Aug	4.5%		-2.5%	5.9%
Sep 26	10:30	Crude Inventories	09/21		NA	NA	-3874K
Sep 27	08:30	GDP-Final	Q2	4.0%		3.9%	4.0%
Sep 27	08:30	Chain Deflator-Final	Q2	2.7%		2.7%	2.7%
Sep 27	08:30	Initial Claims	09/22		315K	NA	311K
Sep 27	10:00	Help-Wanted Index	Aug		25	24	25
Sep 27	10:00	New Home Sales	Aug		830K	830K	870K
Sep 28	08:30	Personal Income	Aug	0.4%		0.4%	0.5%
Sep 28	08:30	Personal Spending	Aug	0.4%		0.4%	0.4%
Sep 28	08:30	Core PCE Inflation	Aug	0.1%		0.2%	0.1%
Sep 28	09:45	Chicago PMI	Sep		55.0	53.5	53.8
Sep 28	10:00	Construction Spending	Aug		-0.1%	-0.1%	-0.4%
Sep 28	10:00	Mich Sentiment-Rev.	Sep		83.8	84.0	83.8