



## Daily trading plan for Sept. 25, 2007

### 1. ESZ7 IN PREVIOUS DAY

Open	High	Low	Closing
1538.50	1542.75	1528.00	1531.75

### 2. PIVOTS FOR ESU7

	Daily	Weekly	Monthly	Yearly
R3	1555.08	1629.67	1669.33	1722.00
R2	1548.92	1590.83	1589.92	1583.50
R1	1540.33	1562.67	1533.33	1506.00
<b>PPT</b>	<b>1534.17</b>	<b>1523.83</b>	<b>1453.92</b>	<b>1367.50</b>
S1	1525.58	1495.67	1397.33	1290.00
S2	1519.42	1456.83	1317.92	1151.50
S3	1510.83	1428.67	1261.33	1074.00

### 3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1540.75 (First Sell#)	1518.00-19.00 (first Buy#)
1546.75 (Second Sell#)	1510.50-07 (second Buy#)

### 4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

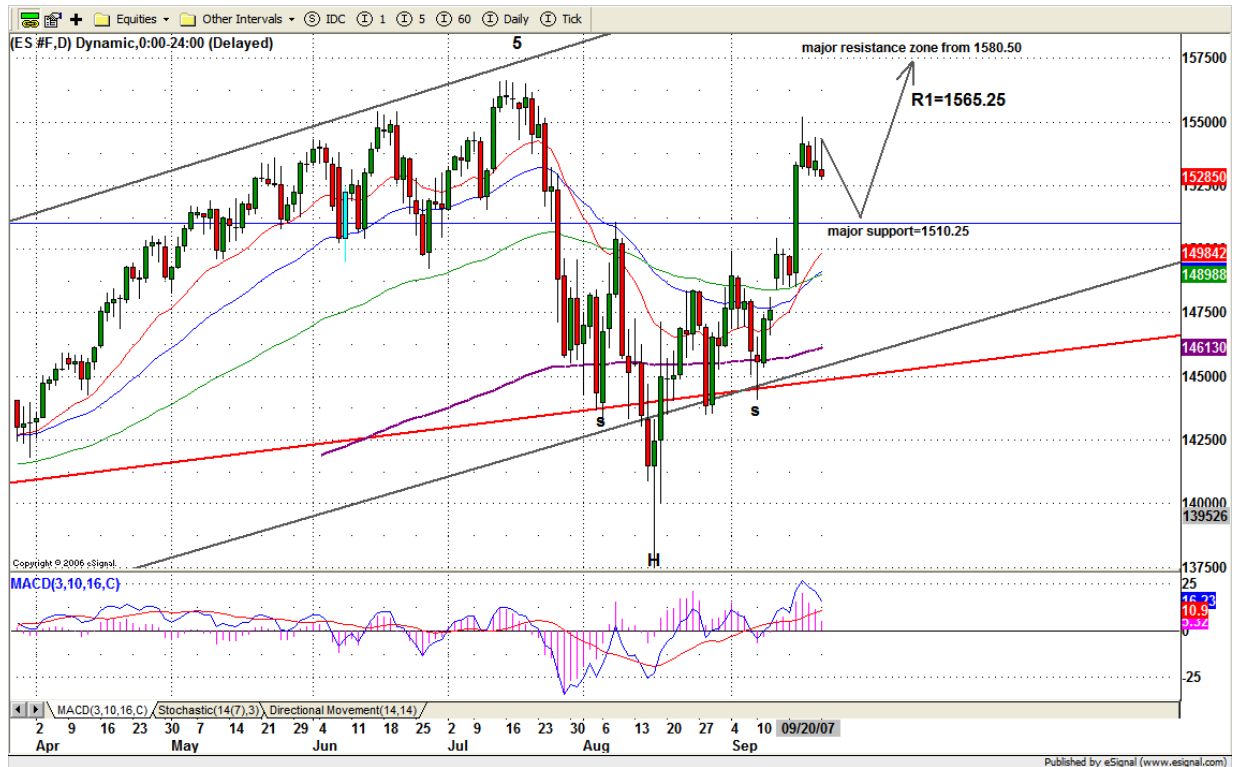
<b>Resistance</b>	1533.50	1535.75	1540.75	1548.75	1552.00
<b>Support</b>	1525.50	1523.50	1519.25	1510.50	1507.00

## 5. DAILY OUTLOOK

ES started a short-term decline last Thursday, it doesn't seem to be complete yet. Today we may see continuation declining in the early morning and a reverse in later afternoon.

Based on yesterday's intraday range breakdown, that movement hasn't hit its final target around 1523.50 yet. If ES breaks 1528 level, it also will trigger another weekly range breakdown move. Snowball effect could send price down to its major support level 1510-07 area. But no matter how far ES goes down, the decline shouldn't be long lived.

### ESZ7 Daily Chart



## 6. TRADING STRATEGY FOR Sept. 25, 2007

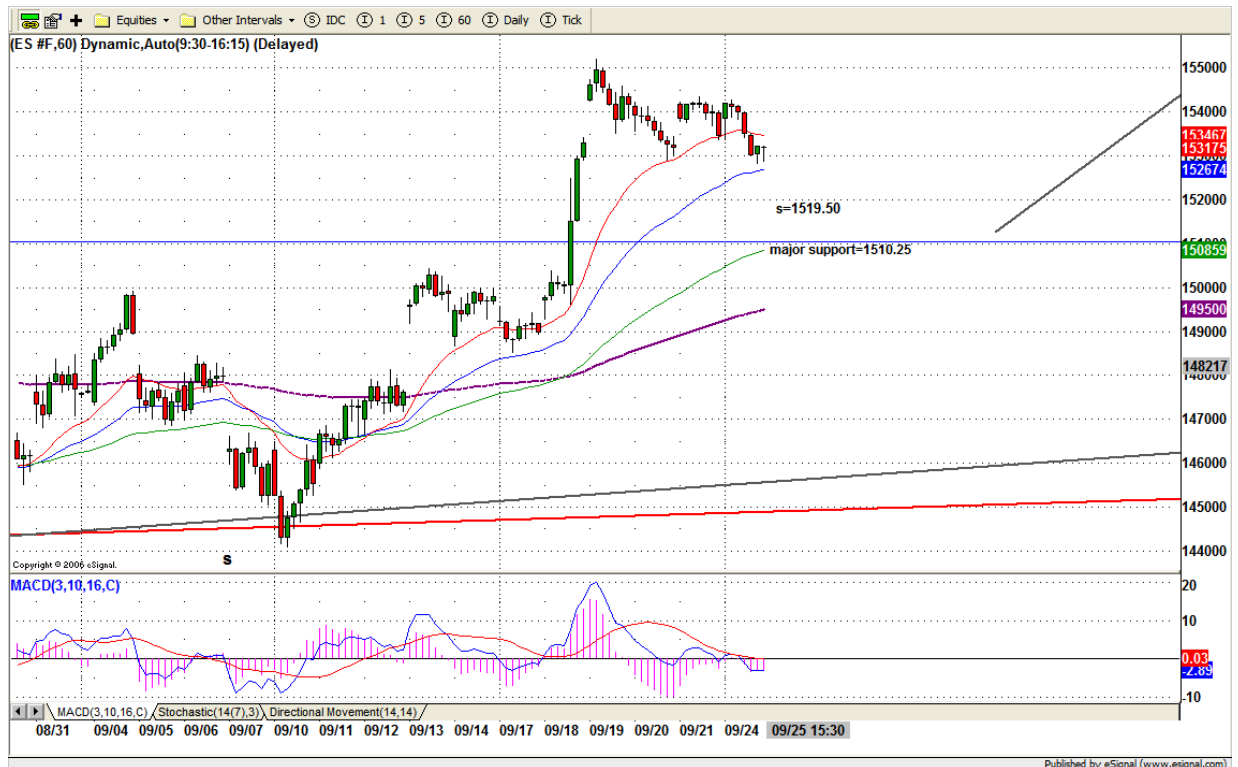
Yesterday ES repeated last Friday's range and filled its gap. Today we could see price continue to go down to complete yesterday daily range breakdown target around 1523.50.

If 1523.50 level can hold ES up, price could go up to retest 1533.50-35.75 level. Breakout 1543.50 level, upside move could push price higher to 1547-49 range.

If ES goes up first and fails to breakout 1533.50-35.75 range, and moves down to break through 1520.25 level, then more bearish moves should be expected. ES could dip into 1512.50-10.50 in strong mode.

**Intraday swing position entry on short side:**  
**1540.75(Scalping) 1544.75-46.75 (agg) and 1552-55.00 (cons)**  
**Intraday swing position entry on long side:**  
**1523.50(scalping) 1518.25 (agg) and 1510.25-07.75 (cons)**

## ESZ7 INTRADAY



## 7. PREDICTION FOR TODAY'S MOVEMENT

### Current (interval=1.95)

1550.78	+2/8
1548.83	+1/8
1546.88	8/8
1544.92	7/8
1542.97	6/8
1541.02	5/8
1539.06	4/8
1537.11	3/8
1535.16	2/8
1533.20	1/8
1531.25	0/8
1529.30	-1/8
1527.34	-2/8

### Up (Interval=1.95)

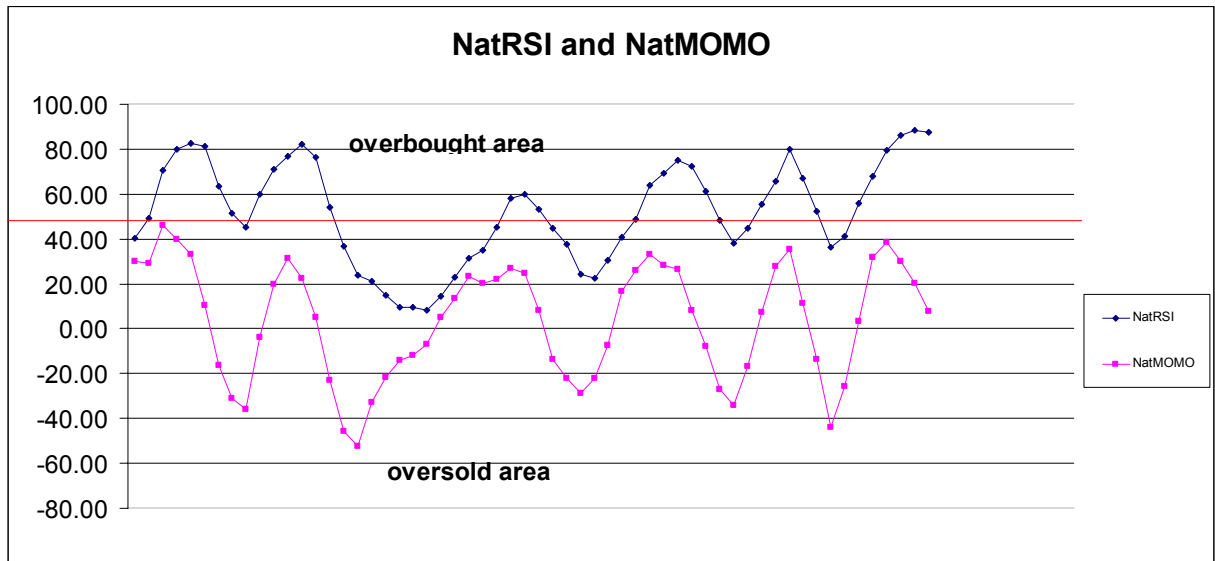
1550.78	+2/8
1548.83	+1/8
1546.88	8/8
1544.92	7/8
1542.97	6/8
1541.02	5/8
1539.06	4/8
1537.11	3/8
1535.16	2/8
1533.20	1/8
1531.25	0/8
1529.30	-1/8
1527.34	-2/8

### Down (Interval=3.90)

1539.06	+2/8
1535.16	+1/8
1531.25	8/8
1527.34	7/8
1523.44	6/8
1519.53	5/8
1515.63	4/8
1511.72	3/8
1507.81	2/8
1503.91	1/8
1500.00	0/8
1496.09	-1/8
1492.19	-2/8

## 8. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.26	0.80	-7.54	16.43	1535.18
Oversold	Overbought			



## 9. WEEKLY ECONOMIC REPORTS (<http://www.tradethenews.com/weekly-calendar.php>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Sep 25	10:00	Consumer Confidence	Sep	105.5	104.5	105.0	105.0
Sep 25	10:00	Existing Home Sales	Aug	5.60M	5.55M	5.75M	5.75M
Sep 26	08:30	Durable Orders	Aug	4.5%	-2.5%	5.9%	5.9%
Sep 26	10:30	Crude Inventories	09/21	NA	NA	-3874K	-3874K
Sep 27	08:30	GDP-Final	Q2	4.0%	3.9%	4.0%	4.0%
Sep 27	08:30	Chain Deflator-Final	Q2	2.7%	2.7%	2.7%	2.7%
Sep 27	08:30	Initial Claims	09/22	315K	NA	311K	311K
Sep 27	10:00	Help-Wanted Index	Aug	25	24	25	25
Sep 27	10:00	New Home Sales	Aug	830K	830K	870K	870K
Sep 28	08:30	Personal Income	Aug	0.4%	0.4%	0.5%	0.5%
Sep 28	08:30	Personal Spending	Aug	0.4%	0.4%	0.4%	0.4%
Sep 28	08:30	Core PCE Inflation	Aug	0.1%	0.2%	0.1%	0.1%
Sep 28	09:45	Chicago PMI	Sep	55.0	53.5	53.8	53.8
Sep 28	10:00	Construction Spending	Aug	-0.1%	-0.1%	-0.4%	-0.4%
Sep 28	10:00	Mich Sentiment-Rev.	Sep	83.8	84.0	83.8	83.8