



## Daily trading plan for Sept. 18, 2007 (FOMC DAY)

### 1. ESZ7 IN PREVIOUS DAY

Open	High	Low	Closing
1491.75	1495.50	1485.00	1489.75

### 2. PIVOTS FOR ESU7

	Daily	Weekly	Monthly	Yearly
R3	1505.67	1584.75	1669.33	1722.00
R2	1500.58	1544.50	1589.92	1583.50
R1	1495.17	1521.25	1533.33	1506.00
<b>PPT</b>	<b>1490.08</b>	<b>1481.00</b>	<b>1453.92</b>	<b>1367.50</b>
S1	1484.67	1457.75	1397.33	1290.00
S2	1479.58	1417.50	1317.92	1151.50
S3	1474.17	1394.25	1261.33	1074.00

### 3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1506 (First Sell#)	1474.50 (first Buy#)
1516.50 (Second Sell#)	1464.25 (second Buy#)

### 4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

<b>Resistance</b>	1496.50	1503.25	1509.00	1512.50	1516.75
<b>Support</b>	1484.00	1481.00	1478.25	1471.50	1465.50

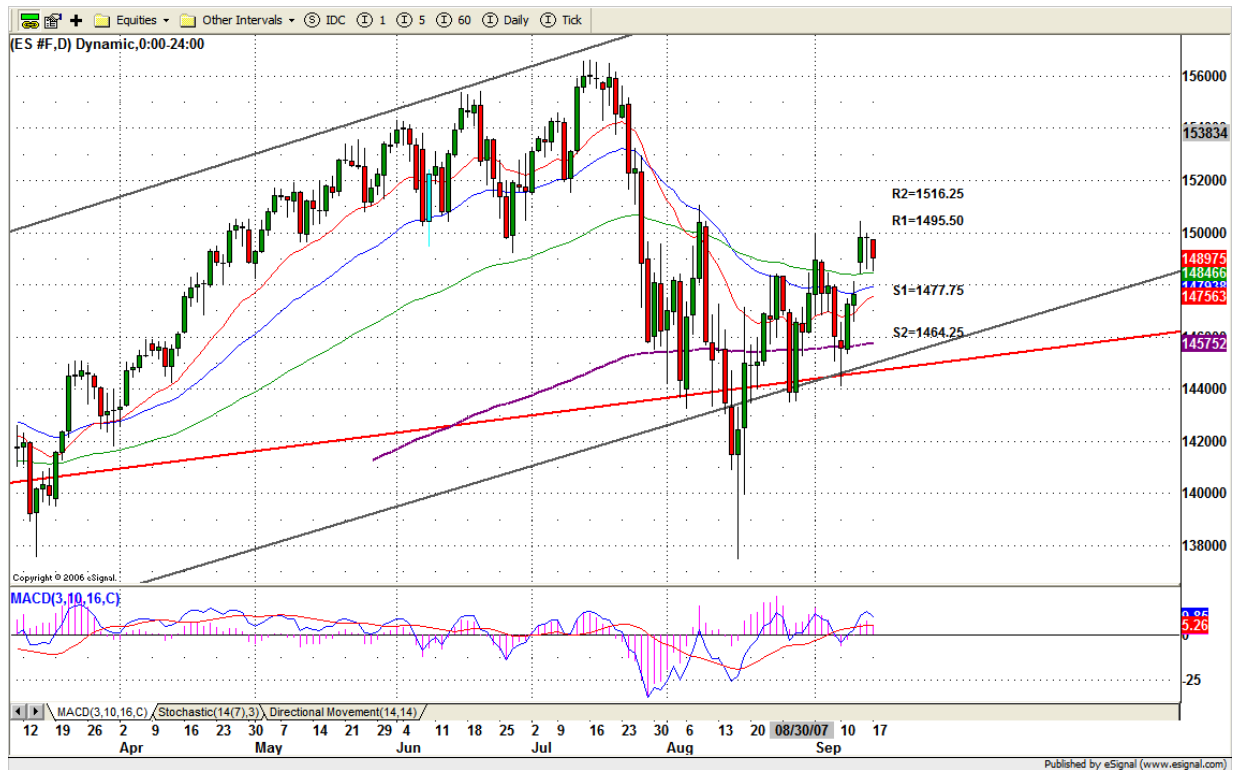
## 5. DAILY OUTLOOK

ES gaped down at open due to overnight UK news and Greenspan's comment on economy. Even though ES didn't fill the gap, it managed to hold price above 1484 for closing at 1489.75.

Today PPI report will be early morning, but mainly we are all waiting for FOMC announcement in the afternoon. After that, Breakout move will dominate the market.

NEW traders should stay away from Trading today.

### ESZ7 Daily Chart



## 6. TRADING STRATEGY FOR Sept. 18, 2007

Yesterday ES formed a relative narrow inside range (NR7). This morning we may see ES continue going sideways within yesterday's range until FOMC announcement.

In the afternoon, if ES breakout 1495.50 level, price is likely to go higher to 1506 or 1516.50 level if 1495.50 can be held in last hour trading.

If ES fails to breakout 1506 level, as soon as it breaks down 1484 level, it is very possible for ES to move down to 1474.50 or lower to 1464.

**Intraday swing position entry on short side:**  
**1506.75(Scalping) 1512.75 (agg) and 1516.75 (cons)**  
**Intraday swing position entry on long side:**  
**1483.25 (scalping) 1474.50 (agg) and 1464.25 (cons)**

## ESZ7 INTRADAY



## 7. PREDICTION FOR TODAY'S MOVEMENT

### Current (interval=1.95)

1503.91	+2/8
1501.95	+1/8
1500.00	8/8
1498.05	7/8
1496.09	6/8
1494.14	5/8
1492.19	4/8
1490.23	3/8
1488.28	2/8
1486.33	1/8
1484.38	0/8
1482.42	-1/8
1480.47	-2/8

### Up (Interval=3.90)

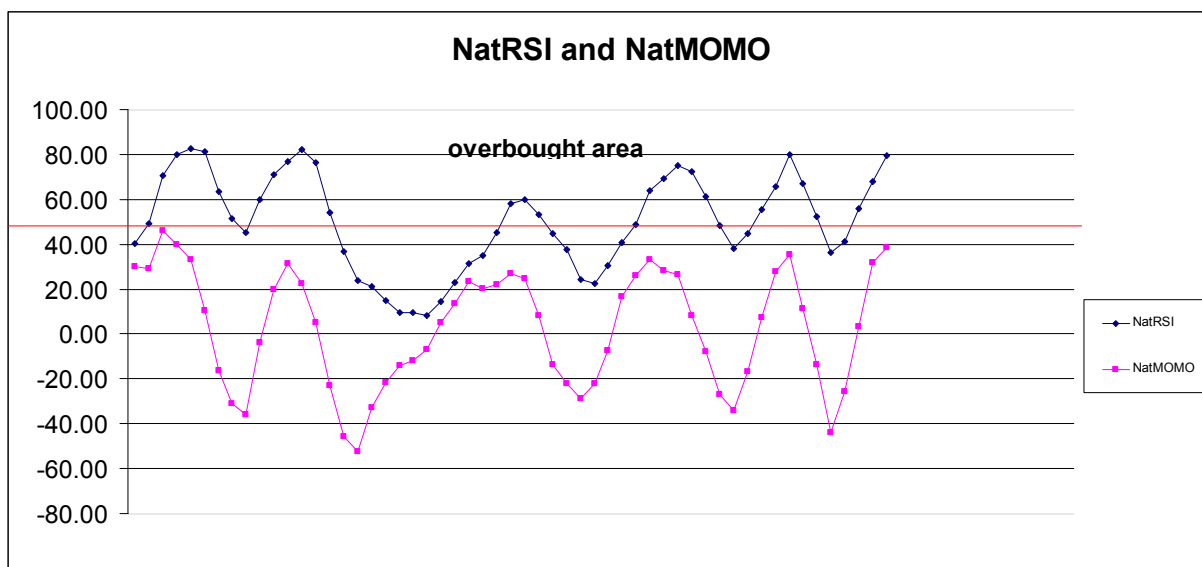
1523.44	+2/8
1519.53	+1/8
1515.63	8/8
1511.72	7/8
1507.81	6/8
1503.91	5/8
1500.00	4/8
1496.09	3/8
1492.19	2/8
1488.28	1/8
1484.38	0/8
1480.47	-1/8
1476.56	-2/8

### Down (Interval=3.90)

1507.81	+2/8
1503.91	+1/8
1500.00	8/8
1496.09	7/8
1492.19	6/8
1488.28	5/8
1484.38	4/8
1480.47	3/8
1476.56	2/8
1472.66	1/8
1468.75	0/8
1464.84	-1/8
1460.94	-2/8

## 8. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.53	0.80	38.57	16.33	1490.75
neutral	neutral			



## 9. WEEKLY ECONOMIC REPORTS (<http://www.tradethenews.com/weekly-calendar.php>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Sep 18	08:30	PPI	Aug	-0.7%	-0.1%	0.6%	
Sep 18	08:30	Core PPI	Aug	0.2%	0.1%	0.1%	
Sep 18	09:00	Net Foreign Purchases	Jul				\$120.9B
Sep 18	14:15	FOMC policy statement					
Sep 19	08:30	CPI	Aug	-0.2%	0.0%	0.1%	
Sep 19	08:30	Core CPI	Aug	0.1%	0.2%	0.2%	
Sep 19	08:30	Housing Starts	Aug	1365K	1360K	1381K	
Sep 19	08:30	Building Permits	Aug	1355K	1350K	1373K	
Sep 19	10:30	Crude Inventories	09/14	NA	NA	-7011K	
Sep 20	08:30	Initial Claims	09/15	320K	NA	319K	
Sep 20	10:00	Leading Indicators	Aug	-0.5%	0.0%	0.4%	
Sep 20	12:00	Philadelphia Fed	Sep	5.0	2.0	0.0	