



Daily trading plan for Aug. 30, 2007

1. ESU7 IN PREVIOUS DAY

Open	High	Low	Closing
1443.00	1467.25	1439.00	1465.25

2. PIVOTS FOR ESU7

	Daily	Weekly	Monthly	Yearly
R3	1503.75	1549.69	1643.42	1722.00
R2	1485.50	1516.83	1604.83	1583.50
R1	1475.50	1500.17	1533.42	1506.00
PPT	1457.25	1467.33	1494.83	1367.50
S1	1447.25	1450.67	1423.42	1290.00
S2	1429.00	1417.83	1384.83	1151.50
S3	1419.00	1401.17	1313.42	1074.00

3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1476.75-75.50 (Sell#)	1456.75-53.75 (first Buy#)
1489.75-88.50(Second Sell#)	1444-42.25 (second Buy#)

4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

Resistance	1469.75	1476.50	1485.75	1488.25	1495.25
Support	1455.75	1450.75	1444.50	1434.25	1423.75

5. DAILY OUTLOOK

WASHINGTON (MarketWatch) -- The private sector and Congress should create new, affordable mortgage products that would help some homeowners refinance their mortgages and keep their homes, Federal Reserve Chairman Ben Bernanke suggested in a letter released on Wednesday.

This letter made shorts nervous and later led to short-covering in the afternoon. Today we may see ES to fill the gap at 1469.75 created Aug. 28 or go a little higher to 1472-74 range. As long as ES stays below Monday's high 1484, daily trend remains on the downside.

ESU7 DAILY Chart



6. TRADING STRATEGY FOR Aug. 30, 2007

Yesterday ES had a strong rally in the afternoon session. Today we may see price pullback into 1457-55 range for testing 200 daily moving average line again. But as long as this range can hold ES up, it is likely for ES to move up to yesterday's high or to fill the 1469.75 gap.

Today 1471.50-73.50 is key range. Breakout this range, upside momentum could push price up to 1480-79 range again.

Intraday swing position entry on short side:
1469.75 (Scalping) 1473.75 (agg) and 1488.50 (cons)
Intraday swing position entry on long side:
1455.25 (agg) and 1444-42.25 (cons)

ESU7 INTRADAY



7. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=3.90)

1476.56	+2/8
1472.66	+1/8
1468.75	8/8
1464.84	7/8
1460.94	6/8
1457.03	5/8
1453.13	4/8
1449.22	3/8
1445.31	2/8
1441.41	1/8
1437.50	0/8
1433.59	-1/8
1429.69	-2/8

Up (Interval=3.90)

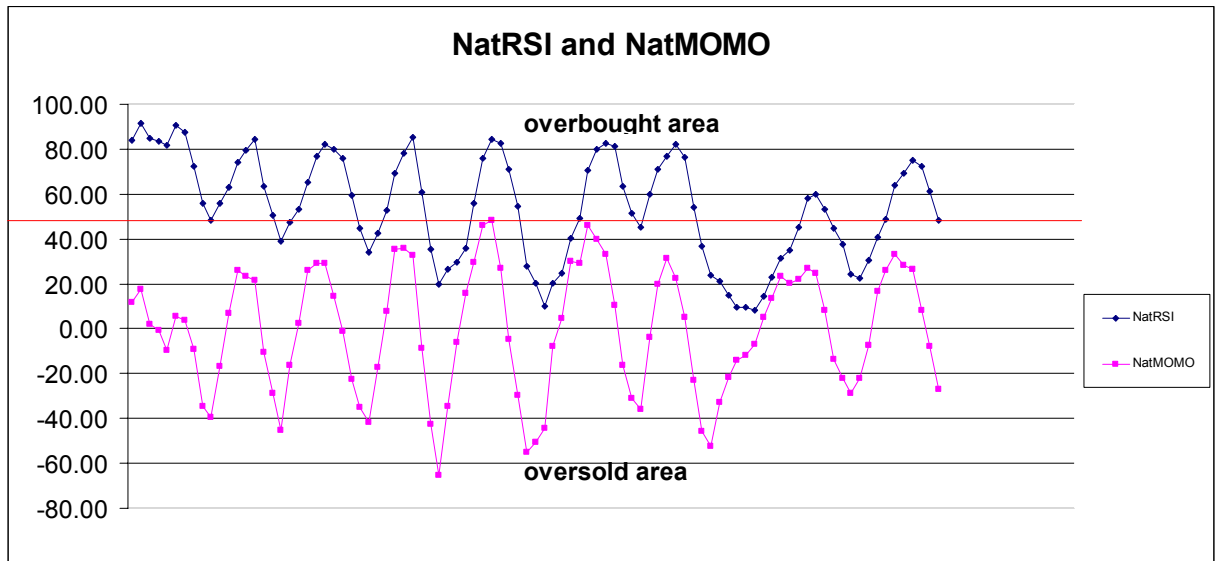
1492.19	+2/8
1488.28	+1/8
1484.38	8/8
1480.47	7/8
1476.56	6/8
1472.66	5/8
1468.75	4/8
1464.84	3/8
1460.94	2/8
1457.03	1/8
1453.13	0/8
1449.22	-1/8
1445.31	-2/8

Down (Interval=3.90)

1476.56	+2/8
1472.66	+1/8
1468.75	8/8
1464.84	7/8
1460.94	6/8
1457.03	5/8
1453.13	4/8
1449.22	3/8
1445.31	2/8
1441.41	1/8
1437.50	0/8
1433.59	-1/8
1429.69	-2/8

8. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.89	0.48	-26.99	25.65	1454.50
overbought	neutral			



9. WEEKLY ECONOMIC REPORTS (<http://www.tradethenews.com/weekly-calendar.php>)

Date	ET	Release	For	Actual	Briefing.co m	Consensus	Prior
Aug 30	08:30	GDP-Prel.	Q2		4.0%	4.1%	3.4%
Aug 30	08:30	Chain Deflator-Prel.	Q2		2.7%	2.7%	2.7%
Aug 30	08:30	Initial Claims	08/25		320K	320K	322K
Aug 30	10:00	Help-Wanted Index	Jul		25	25	26
Aug 31	08:30	Personal Income	Jul		0.4%	0.3%	0.4%
Aug 31	08:30	Personal Spending	Jul		0.4%	0.4%	0.1%
Aug 31	08:30	Core PCE Inflation	Jul		0.1%	0.2%	0.1%
Aug 31	09:45	Chicago PMI	Aug		56.0	53.0	53.4
Aug 31	10:00	Factory Orders	Jul		3.9%	0.9%	0.6%
Aug 31	10:00	Mich Sentiment-Rev.	Aug		83.3	83.0	83.3