



Daily trading plan for Aug.15, 2007

1. ESU7 IN PREVIOUS DAY

Open	High	Low	Closing
1460.75	1462.00	1430.25	1434.25

2. PIVOTS FOR ESU7

	Daily	Weekly	Monthly	Yearly
R3	1485.83	1575.17	1643.42	1722.00
R2	1473.92	1542.83	1604.83	1583.50
R1	1454.08	1496.92	1533.42	1506.00
PPT	1442.17	1464.58	1494.83	1367.50
S1	1422.83	1418.67	1423.42	1290.00
S2	1410.42	1386.33	1384.83	1151.50
S3	1390.58	1340.42	1313.42	1074.00

3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1448.50 (First Sell#)	1419.25 (first Buy#)
1458.75-62.75 (Second Sell#)	1405.25 (second Buy#)

4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

Resistance	1442.50	1454.50	1464.50	1474.75	1485.75
Support	1422.25	1418.75	1410.00	1405.25	1490.25

5. DAILY OUTLOOK

Bad news one by one hit market. Every bounce knocked down by the BEARS. Bears fully control this market and BULL finally lost its battle line — 200 day moving average. ES broke down its major support level and push the price into its long term uptrend channel for closing. Today we need to see a follow-through move. If Bears can push ES into 1421-18.25 range and close below it, it confirms intermediate-term uptrend ends and long term downtrend may start soon.

ES will continue going down before the pre-market and first hour trading, but may reverse later in the afternoon.

ESU7 DAILY Chart



6. TRADING STRATEGY FOR Aug. 15, 2007

Market mainly focuses on financial news, but not too much on economic news. Today CPI report and NY empire state report will be out around 8:30am. We may see ES continues going down to 1425-18 range until 10:30am. After 11:30 am, looking for reversal signal. ES is getting oversold. As long as 1418 level can be held up, a decent bounce should be expected due to option expiration on Friday.

Intraday swing position entry on short side:
1451.75 (Scalping) 1459.75 (agg) and 1563.25 (cons)
Intraday swing position entry on long side:
1419.25 (scalping) 1405.75 (agg) and 1397.25 (cons)

ESU7 INTRADAY



7. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=3.90)

1476.56	+2/8
1472.66	+1/8
1468.75	8/8
1464.84	7/8
1460.94	6/8
1457.03	5/8
1453.13	4/8
1449.22	3/8
1445.31	2/8
1441.41	1/8
1437.50	0/8
1433.59	-1/8
1429.69	-2/8

Up (Interval=7.82)

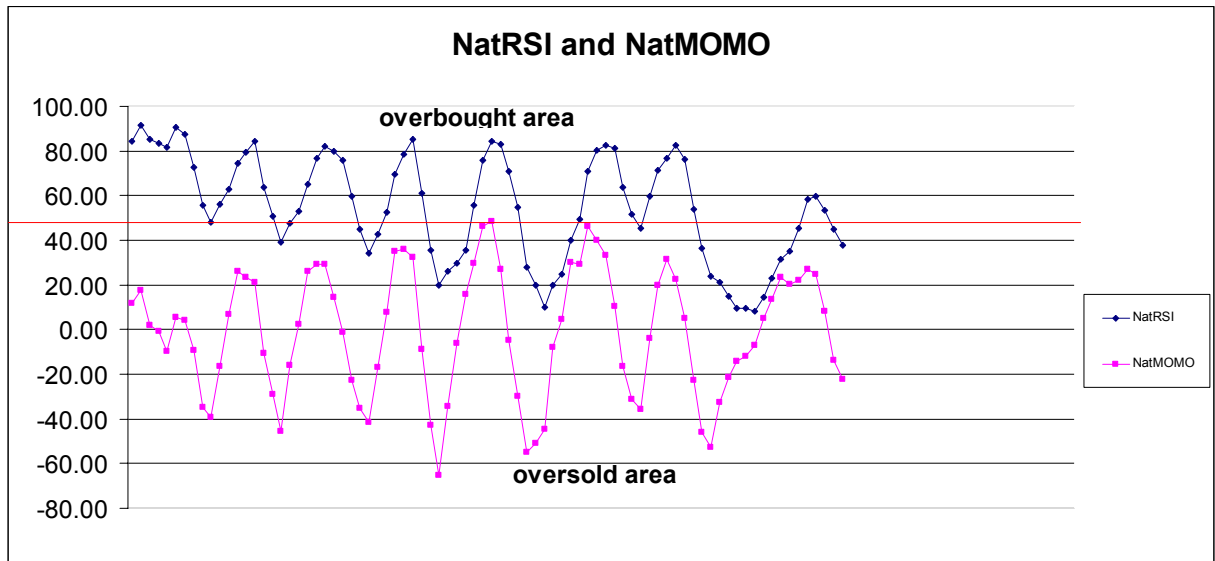
1515.63	+2/8
1507.81	+1/8
1500.00	8/8
1492.19	7/8
1484.38	6/8
1476.56	5/8
1468.75	4/8
1460.94	3/8
1453.13	2/8
1445.31	1/8
1437.50	0/8
1429.69	-1/8
1421.88	-2/8

Down (Interval=7.82)

1453.13	+2/8
1445.31	+1/8
1437.50	8/8
1429.69	7/8
1421.88	6/8
1414.06	5/8
1406.25	4/8
1398.44	3/8
1390.63	2/8
1382.81	1/8
1375.00	0/8
1367.19	-1/8
1359.38	-2/8

8. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.08	0.37	-22.06	31.55	1447.00
oversold	neutral			



9. WEEKLY ECONOMIC REPORTS (<http://www.tradethenews.com/weekly-calendar.php>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Aug 15	08:30	CPI	Jul		0.2%	0.2%	0.2%
Aug 15	08:30	Core CPI	Jul		0.2%	0.2%	0.2%
Aug 15	08:30	NY Empire State Index	Aug		15.0	19.0	26.5
Aug 15	09:00	Net Foreign Purchases	Jun				\$126.1B
Aug 15	09:15	Industrial Production	Jul		0.3%	0.3%	0.5%
Aug 15	09:15	Capacity Utilization	Jul		81.8%	81.8%	81.7%
Aug 15	10:30	Crude Inventories	08/10		NA	NA	-4136K
Aug 16	08:30	Housing Starts	Jul		1415K	1410K	1467K
Aug 16	08:30	Building Permits	Jul		1420K	1400K	1413K
Aug 16	08:30	Initial Claims	08/11		310K	NA	316K
Aug 16	12:00	Philadelphia Fed	Aug		10.0	8.0	9.2
Aug 17	10:00	Mich Sentiment-Prel.	Aug		88.0	88.5	90.4