



## Daily trading plan for Aug.8, 2007

### 1. ESU7 IN PREVIOUS DAY

Open	High	Low	Closing
1464.00	1494.75	1460.75	1482.50

### 2. PIVOTS FOR ESU7

	Daily	Weekly	Monthly	Yearly
R3	1531.92	1539.08	1643.42	1722.00
R2	1513.33	1517.17	1604.83	1583.50
R1	1497.92	1480.08	1533.42	1506.00
<b>PPT</b>	<b>1479.33</b>	<b>1458.17</b>	<b>1494.83</b>	<b>1367.50</b>
S1	1463.92	1421.08	1423.42	1290.00
S2	1445.33	1399.17	1384.83	1151.50
S3	1429.92	1362.08	1313.42	1074.00

### 3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1500.50-1503 (First Sell#)	1469.25-70.25 (first Buy#)
1522.25-24.75(Second Sell#)	1455.00 (second Buy#)

### 4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

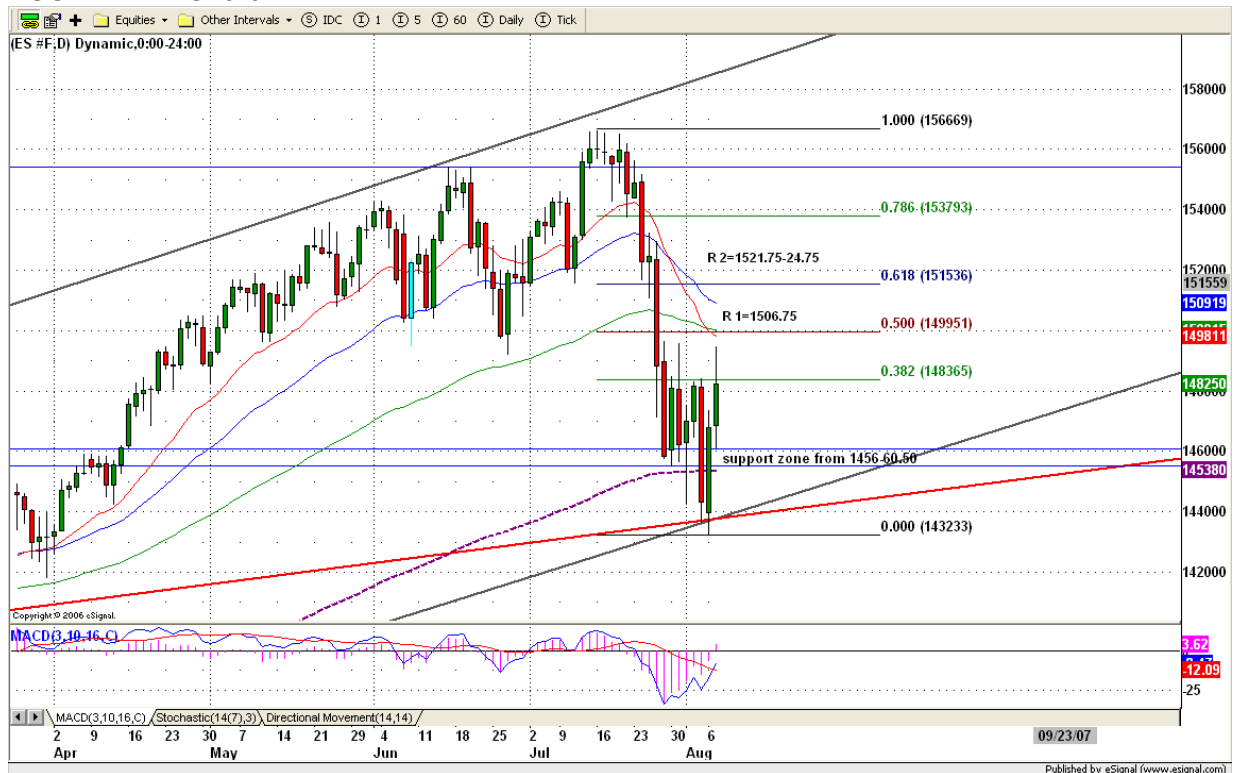
<b>Resistance</b>	1498.00	1506.25	1513.25	1517.25	1524.75
<b>Support</b>	1480.25	1473.50	1463.75	1458.25	1445.25

## 5. DAILY OUTLOOK

ES continued its bouncing from its long term uptrend line (red line) yesterday. Fed keeps interest rate unchanged and gave some kind of relief to the financial market.

ES had a continuation day. Even though it didn't close above 1495 level, it managed to test there. Today we should see price go up to retest 1494-95 again. This counter move (against the larger down trend) is still in progress.

### ESU7 DAILY Chart



## 6. TRADING STRATEGY FOR Aug. 8, 2007

Yesterday ES sold off after Fed. Announcement, but quickly recovered and moved higher to test 1495 level.

Today ES can still repeat yesterday afternoon's move and travel within 1496 to 1469 range. ES could go up to retest 1495-96 level if price breaks out 1486.25 or it could go down 1455 if 1466.50 level fails to hold. Any breakout 1498 level could lead price higher to 1508-12.75 range.

**Intraday swing position entry on short side:**  
**1495.50-96.50 (Scalping) 1505.75 (agg) and 1515.25 (cons)**  
**Intraday swing position entry on long side:**  
**1468.75-69 (scalping) 1455.75 (agg) and 1443.00 (cons)**

### ESU7 INTRADAY



## 7. PREDICTION FOR TODAY'S MOVEMENT

### Current (interval=7.82)

1515.63	+2/8
1507.81	+1/8
1500.00	8/8
1492.19	7/8
1484.38	6/8
1476.56	5/8
1468.75	4/8
1460.94	3/8
1453.13	2/8
1445.31	1/8
1437.50	0/8
1429.69	-1/8
1421.88	-2/8

### Up (Interval=7.82)

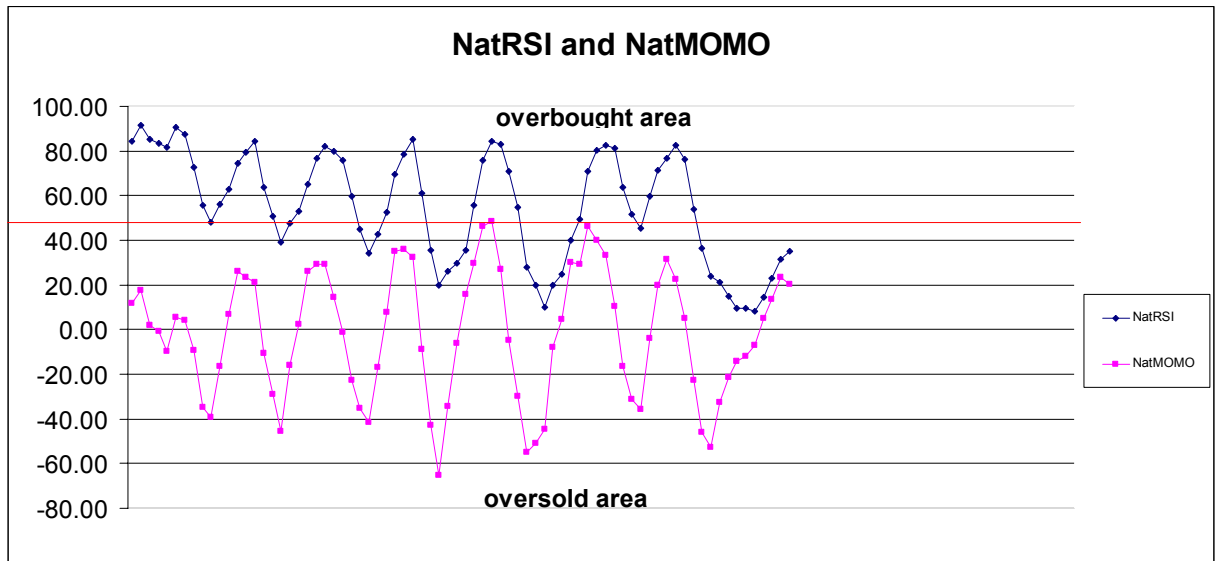
1515.63	+2/8
1507.81	+1/8
1500.00	8/8
1492.19	7/8
1484.38	6/8
1476.56	5/8
1468.75	4/8
1460.94	3/8
1453.13	2/8
1445.31	1/8
1437.50	0/8
1429.69	-1/8
1421.88	-2/8

### Down (Interval=7.82)

1515.63	+2/8
1507.81	+1/8
1500.00	8/8
1492.19	7/8
1484.38	6/8
1476.56	5/8
1468.75	4/8
1460.94	3/8
1453.13	2/8
1445.31	1/8
1437.50	0/8
1429.69	-1/8
1421.88	-2/8

## 8. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.77	0.45	22.05	33.30	1473.25
overbought	neutral			



## 9. WEEKLY ECONOMIC REPORTS (<http://www.tradethenews.com/weekly-calendar.php>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Aug 08	10:00	<a href="#">Wholesale Inventories</a>	Jun		0.4%	0.4%	0.5%
Aug 08	10:30	Crude Inventories	08/03		NA	NA	-6497K
Aug 09	08:30	<a href="#">Initial Claims</a>	08/04		310K	NA	307K
Aug 10	08:30	<a href="#">Export Prices ex-ag.</a>	Jul		NA	NA	0.1%
Aug 10	08:30	<a href="#">Import Prices ex-oil</a>	Jul		NA	NA	0.2%
Aug 10	14:00	<a href="#">Treasury Budget</a>	Jul		-\$35.0B	-\$32.5B	-\$33.2B