



Daily trading plan for July 27, 2007

1. ESU7 IN PREVIOUS DAY

Open	High	Low	Closing
1509.25	1514.75	1471.00	1488.00

2. PIVOTS FOR ESU7

	Daily	Weekly	Monthly	Yearly
R3	1555.25	1590.75	1607.75	1722.00
R2	1535.00	1578.50	1581.00	1583.50
R1	1511.50	1561.75	1548.25	1506.00
PPT	1491.25	1549.50	1521.50	1367.50
S1	1467.75	1532.75	1488.75	1290.00
S2	1447.50	1520.50	1462.00	1151.50
S3	1424.00	1503.75	1429.25	1074.00

3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1503.75 (First Sell#)	1582.75 (first Buy#)
1518.75 (Second Sell#)	1457.25 (second Buy#)

4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

Resistance	1496.75	1503.75	1520.50	1532.75	1537.75
Support	1482.00	1478.50	1471.00	1467.25	1457.25

5. DAILY OUTLOOK

All three major markets sold off yesterday on a steep decline in new home sales and higher oil prices. ES slipped 36.75 points; the total lost is 6% over the last five days.

Today we may see ES continue going down to test 1564-52 range if GDP report is not good. But if 1582 level can hold ES up, it also can move up to test 1507-10 range before it moves down again.

ES is currently in an oversold condition. Bounce should be expected. But every bounce will not last long.

ESU7 DAILY Chart



6. TRADING STRATEGY FOR July 27, 2007

Yesterday early morning, ES started to slip. It had a huge gap down at open and heavy selling all day. Only in the last hour did we see price bounce from low. Almost 36 points lost in the deep red sea.

Due to GDP report in the early morning today, we are looking for ES to bounce to its yesterday's breakdown points at 1503.75, 1514.25-15.50, and 1519.50-20.50 for short entries. We are looking for 1471 and 1460-58 for buying entries.

Intraday swing position entry on short side:
1496.75 (Scalping) 1508.75 (agg) and 1519.50 (cons)
Intraday swing position entry on long side:
1482.00 (scalping) 1467.50 (agg) and 1457.50 (cons)

ESU7 INTRADAY



7. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=7.82)

1515.63	+2/8
1507.81	+1/8
1500.00	8/8
1492.19	7/8
1484.38	6/8
1476.56	5/8
1468.75	4/8
1460.94	3/8
1453.13	2/8
1445.31	1/8
1437.50	0/8
1429.69	-1/8
1421.88	-2/8

Up (Interval=7.82)

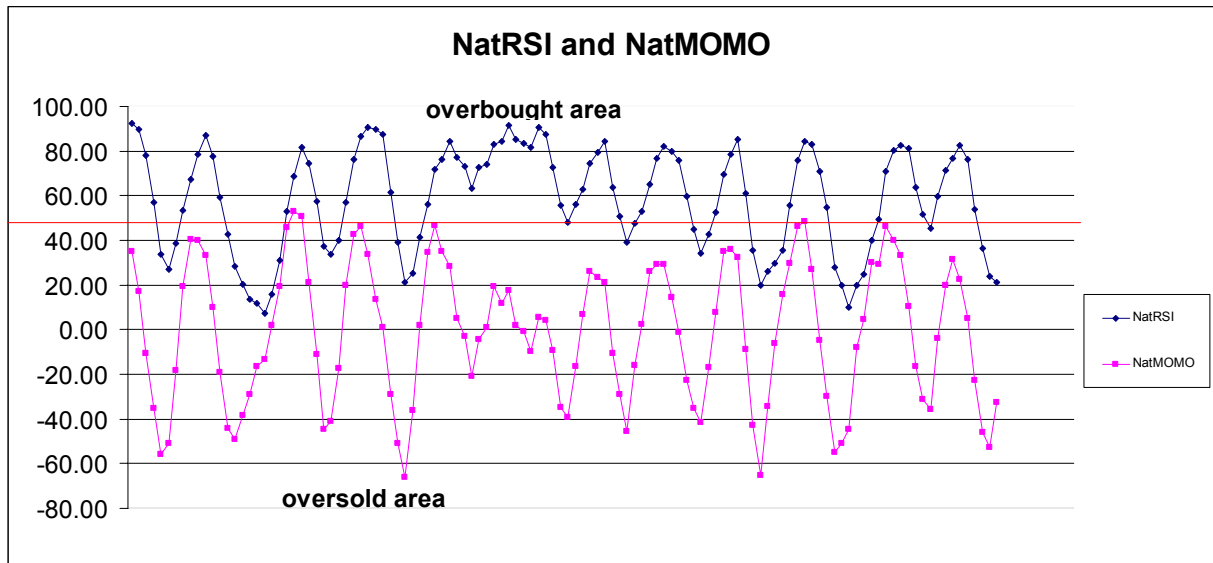
1546.88	+2/8
1539.06	+1/8
1531.25	8/8
1523.44	7/8
1515.63	6/8
1507.81	5/8
1500.00	4/8
1492.19	3/8
1484.38	2/8
1476.56	1/8
1468.75	0/8
1460.94	-1/8
1453.13	-2/8

Down (Interval=7.82)

1515.63	+2/8
1507.81	+1/8
1500.00	8/8
1492.19	7/8
1484.38	6/8
1476.56	5/8
1468.75	4/8
1460.94	3/8
1453.13	2/8
1445.31	1/8
1437.50	0/8
1429.69	-1/8
1421.88	-2/8

8. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.26	0.14	-21.55	17.50	1498.00
neutral	oversold			



9. WEEKLY ECONOMIC REPORTS (<http://www.tradethenews.com/weekly-calendar.php>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Jul 27	08:30	GDP-Adv.	Q2		3.5%	3.2%	0.7%
Jul 27	08:30	Chain Deflator-Adv.	Q2		3.6%	3.4%	4.2%
Jul 27	10:00	Mich Sentiment-Rev.	Jul		92.4	91.5	92.4