



## Daily trading plan for July 25, 2007

### 1. ESU7 IN PREVIOUS DAY

Open	High	Low	Closing
1540.00	1543.75	1516.50	1522.50

### 2. PIVOTS FOR ESU7

	Daily	Weekly	Monthly	Yearly
R3	1565.92	1590.75	1607.75	1722.00
R2	1554.83	1578.50	1581.00	1583.50
R1	1538.67	1561.75	1548.25	1506.00
<b>PPT</b>	<b>1527.58</b>	<b>1549.50</b>	<b>1521.50</b>	<b>1367.50</b>
S1	1511.42	1532.75	1488.75	1290.00
S2	1500.33	1520.50	1462.00	1151.50
S3	1484.17	1503.75	1429.25	1074.00

### 3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1535.75-1536.75 (First Sell#)	1506.75 (first Buy#)
1541.75-1543.75 (Second Sell#)	1498.50 (second Buy#)

### 4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

<b>Resistance</b>	1530.25	1532.75	1535.75	1538.50	1543.75
<b>Support</b>	1519.50	1511.75	1507.25	1503.75	1498.50

## 5. DAILY OUTLOOK

This week all markets finally start to do a decent correction. ES moved down toward its low boundary of the broad range consolidation. Today we may see continuation downside move if 1535-36 range resists ES from moving up.

Market sentiments start to change from bullish to bearish tone. Any bounce will attract sellers. Daily indicators still have lots of room to move down. We could see price to go down 1506 or further down to 1492 for range bottom testing.

### ESU7 DAILY Chart





## 7. PREDICTION FOR TODAY'S MOVEMENT

### Current (interval=3.90)

1554.69	+2/8
1550.78	+1/8
1546.88	8/8
1542.97	7/8
1539.06	6/8
1535.16	5/8
1531.25	4/8
1527.34	3/8
1523.44	2/8
1519.53	1/8
1515.63	0/8
1511.72	-1/8
1507.81	-2/8

### Up (Interval=3.90)

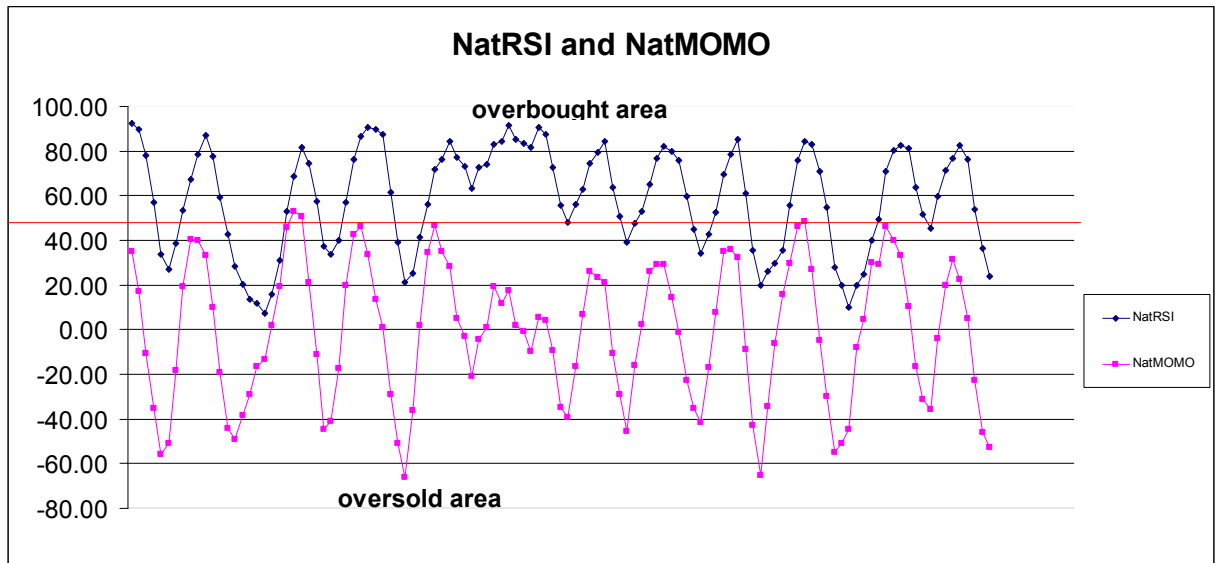
1554.69	+2/8
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1539.06	6/8
1535.16	5/8
1531.25	4/8
1527.34	3/8
1523.44	2/8
1519.53	1/8
1515.63	0/8
1511.72	-1/8
1507.81	-2/8

### Down (Interval=3.90)

1539.06	+2/8
1535.16	+1/8
1531.25	8/8
1527.34	7/8
1523.44	6/8
1519.53	5/8
1515.63	4/8
1511.72	3/8
1507.81	2/8
1503.91	1/8
1500.00	0/8
1496.09	-1/8
1492.19	-2/8

## 8. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.17	0.24	-52.54	1503.00	1531.25
Oversold	neutral			



**9. WEEKLY ECONOMIC REPORTS** (<http://www.tradethenews.com/weekly-calendar.php>)

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior
Jul 25	10:00	<a href="#">Existing Home Sales</a>	Jun		5.85M	5.90M	5.99M
Jul 25	10:30	Crude Inventories	07/20		NA	NA	-449K
Jul 25	14:00	Fed's Beige Book					
Jul 26	08:30	<a href="#">Durable Orders</a>	Jun		2.5%	2.0%	-2.4%
Jul 26	08:30	<a href="#">Initial Claims</a>	07/21		310K	310K	301K
Jul 26	10:00	Help-Wanted Index	Jun		27	27	27
Jul 26	10:00	<a href="#">New Home Sales</a>	Jun		890K	900K	915K
Jul 27	08:30	<a href="#">GDP-Adv.</a>	Q2		3.5%	3.2%	0.7%
Jul 27	08:30	<a href="#">Chain Deflator-Adv.</a>	Q2		3.6%	3.4%	4.2%
Jul 27	10:00	<a href="#">Mich Sentiment-Rev.</a>	Jul		92.4	91.5	92.4