



Daily trading plan for July 20, 2007

1. ESU7 IN PREVIOUS DAY

Open	High	Low	Closing
1561.75	1565.00	1557.50	1559.75

2. PIVOTS FOR ESU7

	Daily	Weekly	Monthly	Yearly
R3	1571.50	1628.25	1607.75	1722.00
R2	1568.25	1597.00	1581.00	1583.50
R1	1564.00	1578.50	1548.25	1506.00
PPT	1560.75	1547.25	1521.50	1367.50
S1	1556.50	1528.75	1488.75	1290.00
S2	1553.25	1497.50	1462.00	1151.50
S3	1549.00	1479.00	1429.25	1074.00

3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1567.75 (First Sell#)	1554.75 (first Buy#)
1570.25 (Second Sell#)	1548.75 (second Buy#)

4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

Resistance	1564.00	1567.75	1571.50	1574.25	1578.33
Support	1552.75	1548.75	1542.00	1539.75	1536.25

5. DAILY OUTLOOK

Typical option game movement again yesterday. ES sharply gaped up and later lost its upside momentum. Even it closed higher than the previous day, it lost 2pts from its opening price. Today we may see ES repeat its move until option expiration day is over.

ESU7 DAILY Chart



6. TRADING STRATEGY FOR July 20, 2007

Yesterday ES went sideways again to consolidate its gap up gain. Today 1556-57 range is key level. Below this range, it is likely for ES to go down to retest Wednesday's low. Due to option expiration day, ES may hold price up inside yesterday's range until next Monday. Today as long as ES holds price above 1556-57 range, price could repeat yesterday's move until 3pm in the afternoon.

If ES breakout upside 1565-67 range, price may pop into 1572.50 for max. if ES breakdown 1555.75, it may dip into 1550-48.50 range.

Intraday swing position entry on short side:
1565.75 (Scalping) 1567.75 (agg) and 1572.50(cons)
Intraday swing position entry on long side:
1554.75 (scalping) 1548.75 (agg) and 1542.00(cons)

ESU7 INTRADAY



7. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=0.95)

1568.36	+2/8
1567.38	+1/8
1566.41	8/8
1565.43	7/8
1564.45	6/8
1563.48	5/8
1562.50	4/8
1561.52	3/8
1560.55	2/8
1559.57	1/8
1558.59	0/8
1557.62	-1/8
1556.64	-2/8

Up (Interval=1.95)

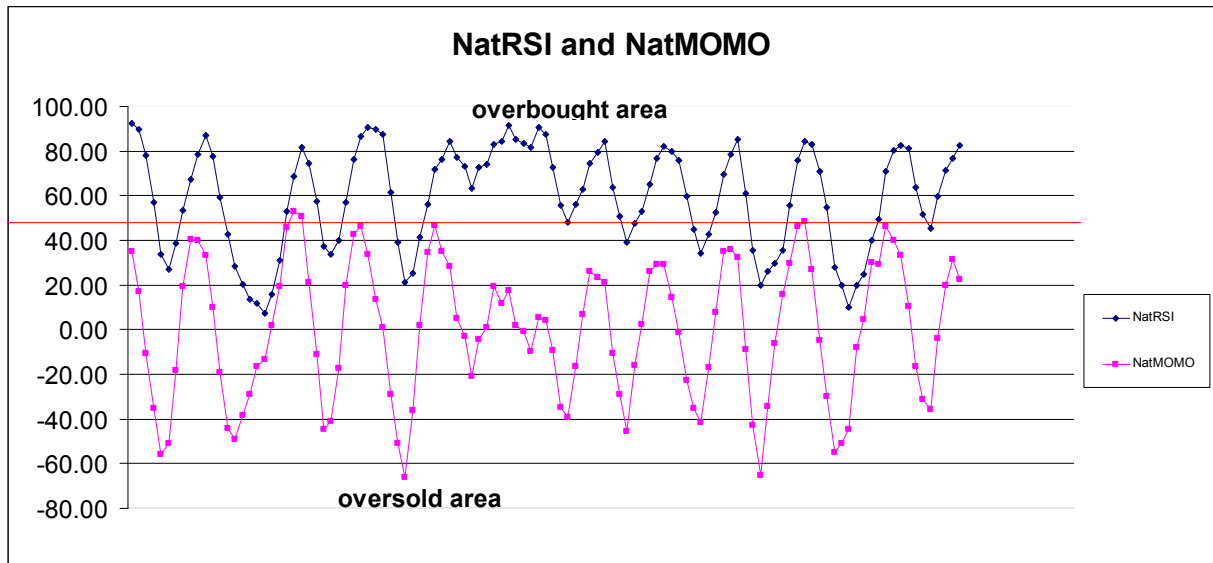
1574.22	+2/8
1572.27	+1/8
1570.31	8/8
1568.36	7/8
1566.41	6/8
1564.45	5/8
1562.50	4/8
1560.55	3/8
1558.59	2/8
1556.64	1/8
1554.69	0/8
1552.73	-1/8
1550.78	-2/8

Down (Interval=1.95)

1566.41	+2/8
1564.45	+1/8
1562.50	8/8
1560.55	7/8
1558.59	6/8
1556.64	5/8
1554.69	4/8
1552.73	3/8
1550.78	2/8
1548.83	1/8
1546.88	0/8
1544.92	-1/8
1542.97	-2/8

8. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.57	0.82	22.61	13.28	1554.00
neutral	overbought			



9. WEEKLY ECONOMIC REPORTS (<http://www.tradethenews.com/weekly-calendar.php>)

Projected Economic Releases for This Week			
<i>(Consensus Forecasts vs. Previous Report)</i>			
Jul 19			
Initial Claims	8:30	07/14	NA vs 308K
Leading Indicators	10:00	Jun	0.1% vs 0.3%
Philadelphia Fed	12:00	Jul	13.0 vs 18.0
FOMC Minutes	14:00	Jun 28	