



## Daily trading plan for July 19, 2007

### 1. ESU7 IN PREVIOUS DAY

Open	High	Low	Closing
1553.00	1558.00	1542.50	1554.75

### 2. PIVOTS FOR ESU7

	Daily	Weekly	Monthly	Yearly
R3	1576.50	1628.25	1607.75	1722.00
R2	1567.25	1597.00	1581.00	1583.50
R1	1561.00	1578.50	1548.25	1506.00
<b>PPT</b>	<b>1551.75</b>	<b>1547.25</b>	<b>1521.50</b>	<b>1367.50</b>
S1	1545.50	1528.75	1488.75	1290.00
S2	1536.25	1497.50	1462.00	1151.50
S3	1530.00	1479.00	1429.25	1074.00

### 3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1565.75 (First Sell#)	1547.00 (first Buy#)
1575.25 (Second Sell#)	1543.75 (second Buy#)

### 4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

<b>Resistance</b>	1561.00	1565.75	1567.25	1572.00	1575.25
<b>Support</b>	1549.25	1547.25	1545.50	1542.00	1536.25

## 5. DAILY OUTLOOK

Typical option game moved to shakeout both sides yesterday. All markets sharply gaped down open and closed back up in the previous closing range. Even though ES didn't fill the gap 1558.75 level, it is enough to scare shorts out in the last half hour trading. Today we may see price goes higher if Uncle Ben gives another bright future outlook.

### ESU7 DAILY Chart



## 6. TRADING STRATEGY FOR July 18, 2007

Yesterday ES though even broke down through the 1548-46 range, at the end, it still held up this range and closed near its top trading range. Today 1553.50 is key level. As long as 1553.50 level is holding price up, it is likely for ES to move up to retest 1565.75 area again. Any breakout 1566.25 will lead price to go higher to 1572-75 to complete target for summer TOP. Fail to hold 1553.50 level, it is possible for price to dip back 1549.50-47.25 range again. Due to option expiration week, anything will happen during this week.

**Intraday swing position entry on short side:**  
**1565.75 (Scalping) 1572.00 (agg) and 1575-76(cons)**  
**Intraday swing position entry on long side:**  
**1549.50 (scalping) 1546.75 (agg) and 1543.75-42.00(cons)**

### ESU7 INTRADAY



## 7. PREDICTION FOR TODAY'S MOVEMENT

### Current (interval=1.95)

1558.59	+2/8
1556.64	+1/8
1554.69	8/8
1552.73	7/8
1550.78	6/8
1548.83	5/8
1546.88	4/8
1544.92	3/8
1542.97	2/8
1541.02	1/8
1539.06	0/8
1537.11	-1/8
1535.16	-2/8

### Up (Interval=1.95)

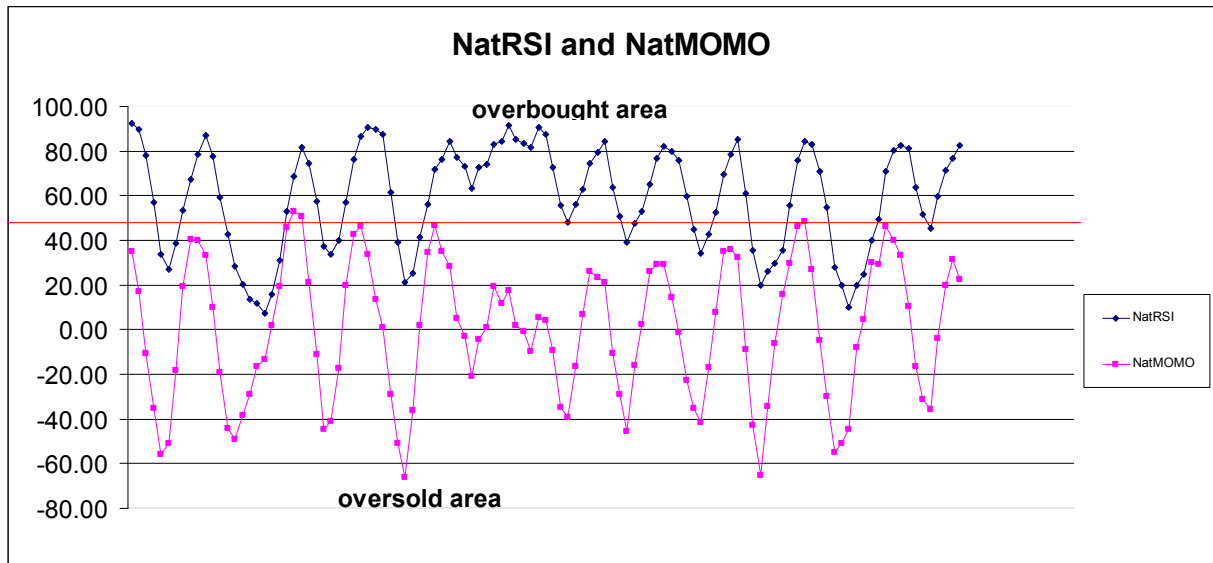
1566.41	+2/8
1564.45	+1/8
1562.50	8/8
1560.55	7/8
1558.59	6/8
1556.64	5/8
1554.69	4/8
1552.73	3/8
1550.78	2/8
1548.83	1/8
1546.88	0/8
1544.92	-1/8
1542.97	-2/8

### Down (Interval=1.95)

1566.41	+2/8
1564.45	+1/8
1562.50	8/8
1560.55	7/8
1558.59	6/8
1556.64	5/8
1554.69	4/8
1552.73	3/8
1550.78	2/8
1548.83	1/8
1546.88	0/8
1544.92	-1/8
1542.97	-2/8

## 8. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.57	0.82	22.61	13.28	1554.00
neutral	overbought			



## 9. WEEKLY ECONOMIC REPORTS (<http://www.tradethenews.com/weekly-calendar.php>)

Projected Economic Releases for This Week			
<i>(Consensus Forecasts vs. Previous Report)</i>			
<b>Jul 19</b>			
Initial Claims	8:30	07/14	NA vs 308K
Leading Indicators	10:00	Jun	0.1% vs 0.3%
Philadelphia Fed	12:00	Jul	13.0 vs 18.0
FOMC Minutes	14:00	Jun 28	