



## Daily trading plan for July 13, 2007

### 1. ESU7 IN PREVIOUS DAY

Open	High	Low	Closing
1534.25	1559.00	1534.25	1555.75

### 2. PIVOTS FOR ESU7

	Daily	Weekly	Monthly	Yearly
R3	1589.83	1574.00	1607.75	1722.00
R2	1574.42	1559.00	1581.00	1583.50
R1	1565.08	1550.75	1548.25	1506.00
<b>PPT</b>	<b>1549.67</b>	<b>1535.75</b>	<b>1521.50</b>	<b>1367.50</b>
S1	1540.33	1527.50	1488.75	1290.00
S2	1524.92	1512.50	1462.00	1151.50
S3	1515.58	1504.25	1429.25	1074.00

### 3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1563.00-65.75 (First Sell#)	1539.25 (first Buy#)
1575.50-76.25 (Second Sell#)	1536.00 (second Buy#)

### 4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

<b>Resistance</b>	1559.00	1563.50	1566.25	1574.25	1579.25
<b>Support</b>	1549.25	1546.50	1542.00	1539.25	1536.00

## 5. DAILY OUTLOOK

After morning session slowly grinding up movement, ES finally took off in the last two hours trading, and closed at top range. Bulls were fully taking control of the market yesterday. This morning, no matter what retail sale report is, it is likely for ES to retrace down to 1554 or lower 1549 breakout levels for testing. Only if those breakout levels hold up the price, will the ES later have a chance to move up to 1564 or higher to 1574-75 level.

Daily indicators remain bullish.

### ESU7 DAILY Chart



## 6. TRADING STRATEGY FOR July 12, 2007

ES had four breakout levels yesterday ---- 1538-39, 1545.75, 1549 and 1554 levels. Today after report, It is possible for pulling back to any one of those areas for testing. But as long as those levels are holding the price up, new highs should be made too.

**Intraday swing position entry on short side:**  
**1559 (Scalping) 1563.75 (agg) and 1574-73(cons)**  
**Intraday swing position entry on long side:**  
**1549 (scalping) 1545.25(agg) and 1536.50-38 (cons)**

### ESU7 INTRADAY



## 7. PREDICTION FOR TODAY'S MOVEMENT

### Current (interval=3.90)

1570.31	+2/8
1566.41	+1/8
1562.50	8/8
1558.59	7/8
1554.69	6/8
1550.78	5/8
1546.88	4/8
1542.97	3/8
1539.06	2/8
1535.16	1/8
1531.25	0/8
1527.34	-1/8
1523.44	-2/8

### Up (Interval=3.90)

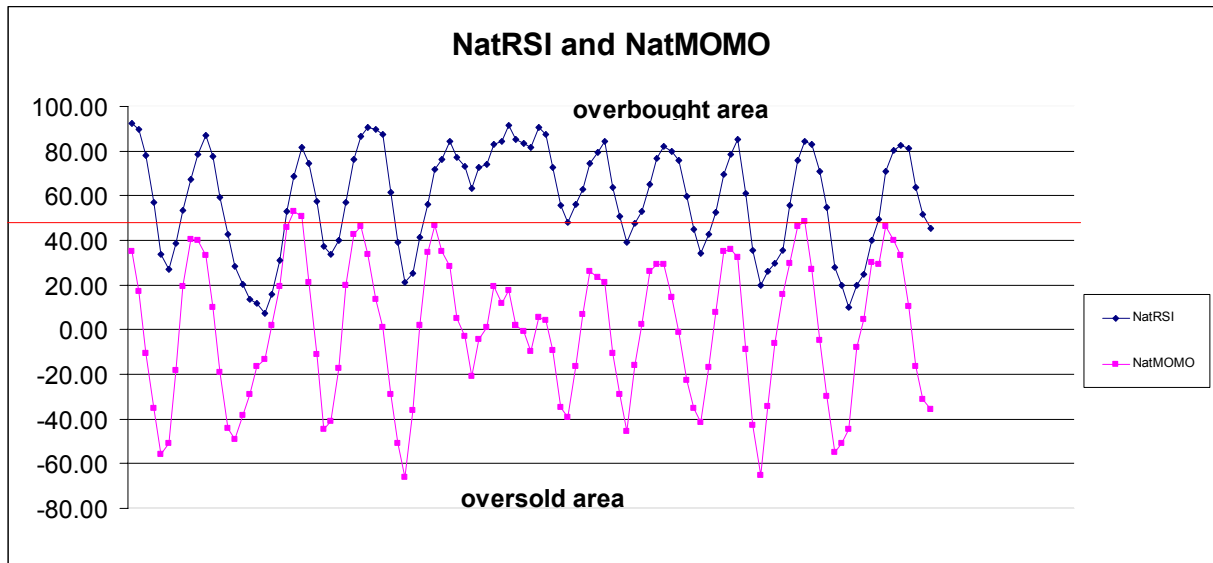
1585.94	+2/8
1582.03	+1/8
1578.13	8/8
1574.22	7/8
1570.31	6/8
1566.41	5/8
1562.50	4/8
1558.59	3/8
1554.69	2/8
1550.78	1/8
1546.88	0/8
1542.97	-1/8
1539.06	-2/8

### Down (Interval=3.90)

1570.31	+2/8
1566.41	+1/8
1562.50	8/8
1558.59	7/8
1554.69	6/8
1550.78	5/8
1546.88	4/8
1542.97	3/8
1539.06	2/8
1535.16	1/8
1531.25	0/8
1527.34	-1/8
1523.44	-2/8

## 8. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.93	0.45	-35.75	14.33	1545.00
overbought	neutral			



## 9. WEEKLY ECONOMIC REPORTS (<http://www.tradethenews.com/weekly-calendar.php>)

### Projected Economic Releases for This Week

(Consensus Forecasts vs. Previous Report)

#### Jul 13

Export Prices ex-ag.	8:30	Jun	NA vs 0.2%
Import Prices ex-oil	8:30	Jun	NA vs 0.5%
Retail Sales	8:30	Jun	0.3% vs 1.4%
Retail Sales ex-auto	8:30	Jun	0.2% vs 1.3%
Business Inventories	10:00	May	0.3% vs 0.4%
Mich Sentiment-Prel.	10:00	Jul	86.0 vs 85.3