



Daily trading plan for July 10, 2007

1. ESU7 IN PREVIOUS DAY

Open	High	Low	Closing
1534.75	1537.75	1519.00	1520.00

2. PIVOTS FOR ESU7

	Daily	Weekly	Monthly	Yearly
R3	1550.92	1574.00	1607.75	1722.00
R2	1544.33	1559.00	1581.00	1583.50
R1	1532.17	1550.75	1548.25	1506.00
PPT	1525.58	1535.75	1521.50	1367.50
S1	1513.42	1527.50	1488.75	1290.00
S2	1506.83	1512.50	1462.00	1151.50
S3	1494.67	1504.25	1429.25	1074.00

3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1532-33 (First Sell#)	1514.75(first Buy#)
1542.75 (Second Sell#)	1504.50 (second Buy#)

4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

Resistance	1527.75	1529.75	1532.00	1535.75	1542.50
Support	1512.50	1507.00	1504.25	1500.25	1495.25

5. DAILY OUTLOOK

All three major markets went down due to the Fed. Chairman's speech and bad news related to subprime mortgage loans. Investors are nervous. Any uncomfortable words give them reasons to sell. The daily chart looks like a H&S pattern is forming, which could be treated as bearish. But it hasn't been confirmed yet. Price needs to go below 1494 level to confirm market TOP in. So far we still have to treat yesterday's selling as a consolidation range trading sell from Top range; the range low is likely to be retested in the coming days.

ESU7 DAILY Chart

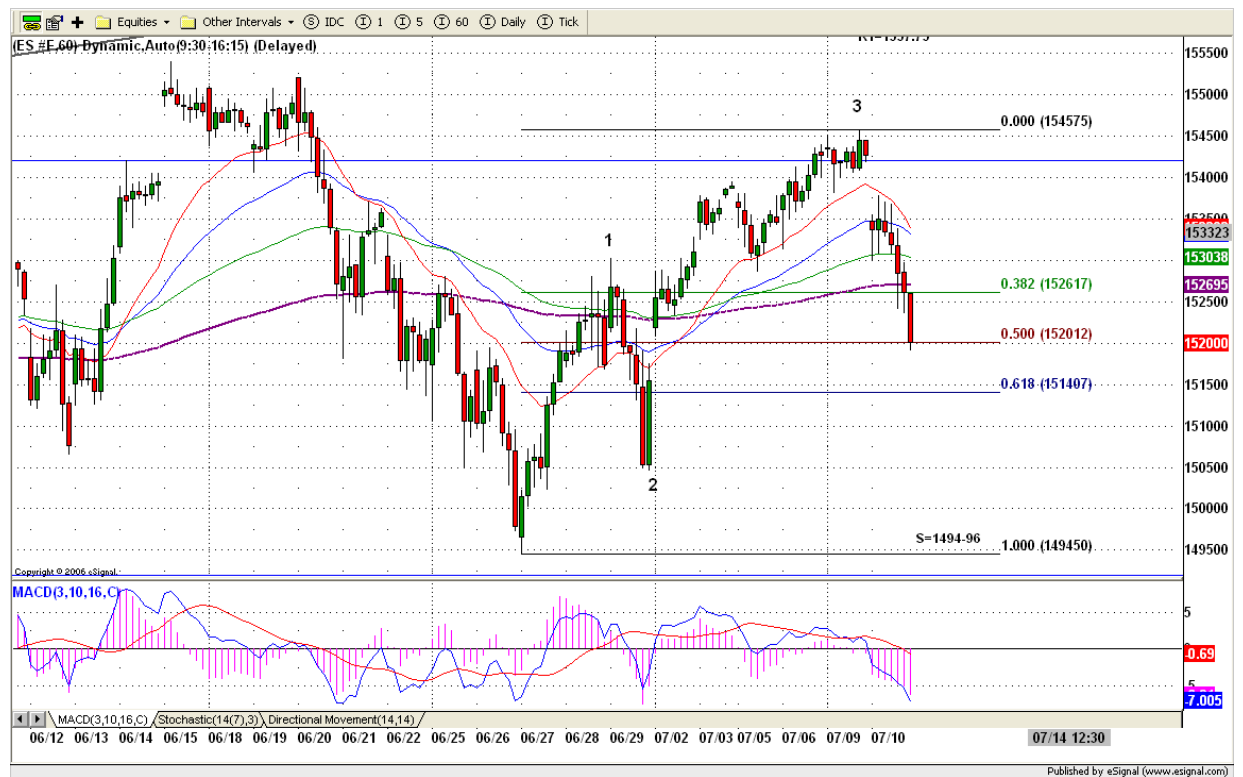


6. TRADING STRATEGY FOR July 11, 2007

After ES had several narrow range days, yesterday was finally a wide range move. ES gaped down below 1538 level for open, and led for closing at low range. Today it is possible for ES to continue going lower if it breaks down 1519 level in the early morning. After first hour trading, if ES can manage to breakout first hour trading range TOP, and then reverses upside move should be expected. Fail to breakout upside, instead to breakdown, then another down day should be expected. It is likely for price to go down further to 1512.25 or lower to 1504.50 if ES fails to hold 1515.00 level.

Intraday swing position entry on short side:
1527.75-28.25 (scalping) and 1532-33.50 (agg) and 1538-39 (cons)
Intraday swing position entry on long side:
1515 (scalping) 1507.25-08 (agg) and 1503.75-02.25(cons)

ESU7 INTRADAY



7. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=3.90)

1539.06	+2/8
1535.16	+1/8
1531.25	8/8
1527.34	7/8
1523.44	6/8
1519.53	5/8
1515.63	4/8
1511.72	3/8
1507.81	2/8
1503.91	1/8
1500.00	0/8
1496.09	-1/8
1492.19	-2/8

Up (Interval=3.90)

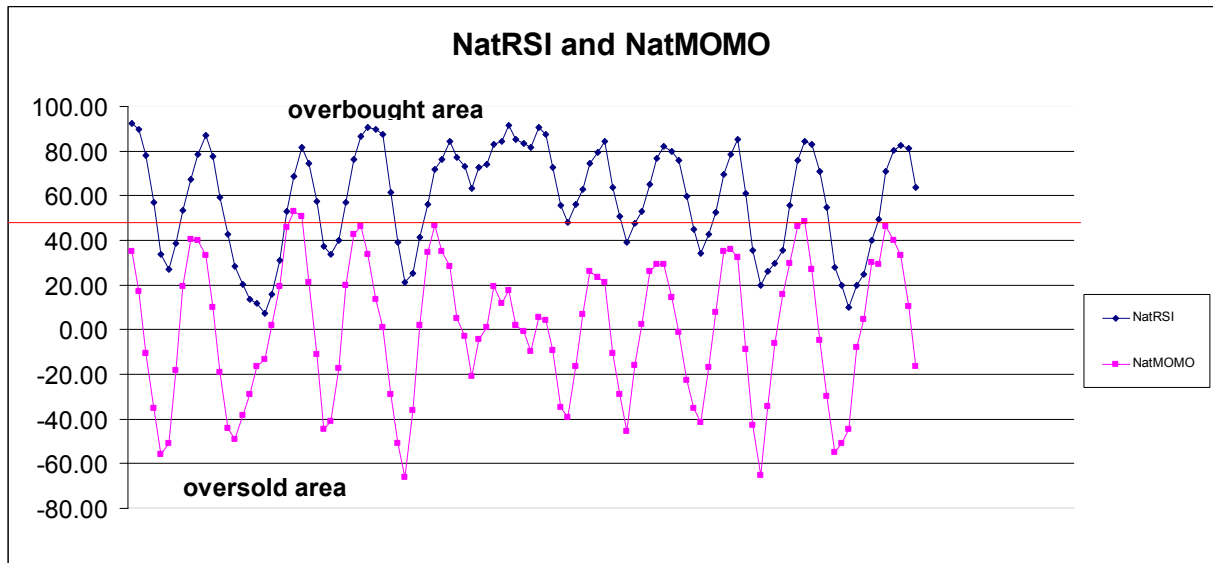
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1515.63	4/8
1511.72	3/8
1507.81	2/8
1503.91	1/8
1500.00	0/8
1496.09	-1/8
1492.19	-2/8

Down (Interval=3.90)

1539.06	+2/8
1535.16	+1/8
1531.25	8/8
1527.34	7/8
1523.44	6/8
1519.53	5/8
1515.63	4/8
1511.72	3/8
1507.81	2/8
1503.91	1/8
1500.00	0/8
1496.09	-1/8
1492.19	-2/8

8. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.11	0.63	15.03	15.03	1527.38
oversold	neutral			



9. WEEKLY ECONOMIC REPORTS (<http://www.tradethenews.com/weekly-calendar.php>)

Projected Economic Releases for This Week

(Consensus Forecasts vs. Previous Report)

Jul 11

Crude Inventories	10:30	07/06	NA vs 3151K
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Jul 12

Initial Claims	8:30	07/07	NA vs 318K
Trade Balance	8:30	May	-\$60.0B vs -\$58.5B
Treasury Budget	14:00	Jun	\$31.0B vs \$20.5B

Jul 13

Export Prices ex-ag.	8:30	Jun	NA vs 0.2%
Import Prices ex-oil	8:30	Jun	NA vs 0.5%
Retail Sales	8:30	Jun	0.3% vs 1.4%
Retail Sales ex-auto	8:30	Jun	0.2% vs 1.3%
Business Inventories	10:00	May	0.3% vs 0.4%
Mich Sentiment-Prel.	10:00	Jul	86.0 vs 85.3