



## Daily trading plan for July 10, 2007

### 1. ESU7 IN PREVIOUS DAY

Open	High	Low	Closing
1544.25	1545.75	1538.00	1542.50

### 2. PIVOTS FOR ESU7

	Daily	Weekly	Monthly	Yearly
R3	1553.92	1574.00	1607.75	1722.00
R2	1549.83	1559.00	1581.00	1583.50
R1	1546.17	1550.75	1548.25	1506.00
<b>PPT</b>	<b>1542.08</b>	<b>1535.75</b>	<b>1521.50</b>	<b>1367.50</b>
S1	1538.42	1527.50	1488.75	1290.00
S2	1534.33	1512.50	1462.00	1151.50
S3	1530.67	1504.25	1429.25	1074.00

### 3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1553.50 (First Sell#)	1534.75(first Buy#)
1560.00 (Second Sell#)	1530.50 (second Buy#)

### 4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

<b>Resistance</b>	1546.50	1549.25	1554.25	1559.75	1563.50
<b>Support</b>	1538.00	1534.50	1530.25	1525.50	1520.75

## 5. DAILY OUTLOOK

July 6 was supposed to be the TOP for the market, but instead it is looking like the low of next leg up. Market continues struggling to move high. Based on daily indicators, upside pressure still remains. If today ES breakout 1546.75, it is likely to make new highs between 1553-63 range. Also this afternoon 1pm, Fed's chairman will speak about inflation.

### ESU7 DAILY Chart





## 7. PREDICTION FOR TODAY'S MOVEMENT

### Current (interval=1.95)

1548.83	+2/8
1547.85	+1/8
1546.88	8/8
1545.90	7/8
1544.92	6/8
1543.95	5/8
1542.97	4/8
1541.99	3/8
1541.02	2/8
1540.04	1/8
1539.06	0/8
1538.09	-1/8
1537.11	-2/8

### Up (Interval=1.95)

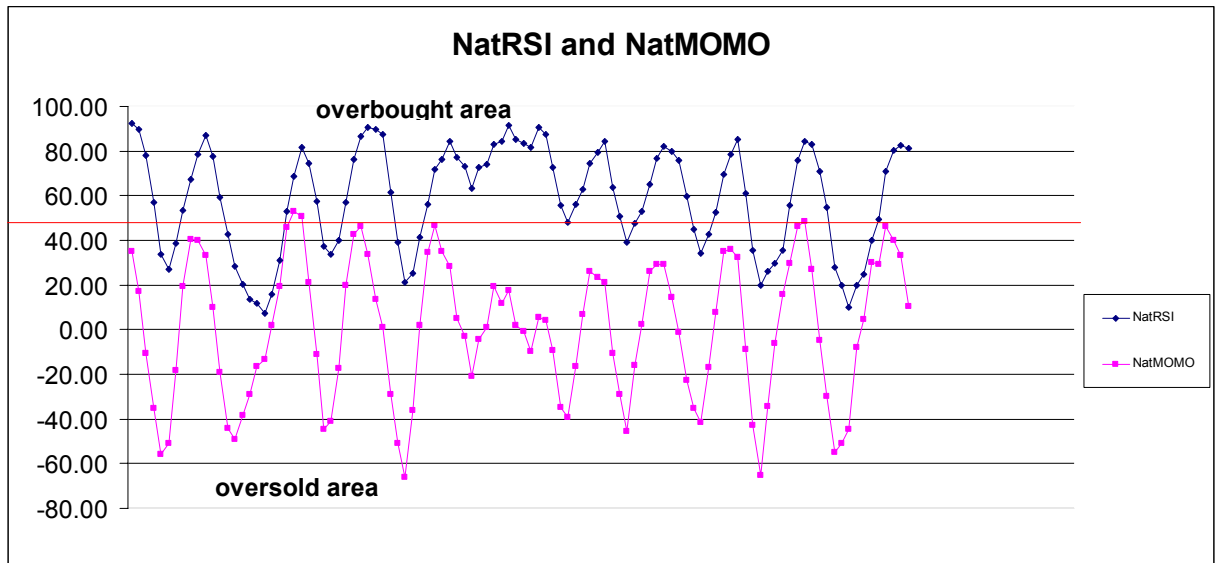
1558.59	+2/8
1556.64	+1/8
1554.69	8/8
1552.73	7/8
1550.78	6/8
1548.83	5/8
1546.88	4/8
1544.92	3/8
1542.97	2/8
1541.02	1/8
1539.06	0/8
1537.11	-1/8
1535.16	-2/8

### Down (Interval=1.95)

1550.78	+2/8
1548.83	+1/8
1546.88	8/8
1544.92	7/8
1542.97	6/8
1541.02	5/8
1539.06	4/8
1537.11	3/8
1535.16	2/8
1533.20	1/8
1531.25	0/8
1529.30	-1/8
1527.34	-2/8

## 8. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.39	0.81	10.43	15.45	1543.38
Neutral	overbought			



## 9. WEEKLY ECONOMIC REPORTS (<http://www.tradethenews.com/weekly-calendar.php>)

### Projected Economic Releases for This Week

(Consensus Forecasts vs. Previous Report)

#### Jul 10

Wholesale Inventories	10:00	May	0.4% vs 0.3%
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#### Jul 11

Crude Inventories	10:30	07/06	NA vs 3151K
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#### Jul 12

Initial Claims	8:30	07/07	NA vs 318K
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Trade Balance	8:30	May	-\$60.0B vs -\$58.5B
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Treasury Budget	14:00	Jun	\$31.0B vs \$20.5B
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#### Jul 13

Export Prices ex-ag.	8:30	Jun	NA vs 0.2%
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Import Prices ex-oil	8:30	Jun	NA vs 0.5%
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Retail Sales	8:30	Jun	0.3% vs 1.4%
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Retail Sales ex-auto	8:30	Jun	0.2% vs 1.3%
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Business Inventories	10:00	May	0.3% vs 0.4%
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Mich Sentiment-Prel.	10:00	Jul	86.0 vs 85.3
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