



Daily trading plan for July 2, 2007

1. ESU7 IN PREVIOUS DAY

Open	High	Low	Closing
1521.50	1530.25	1504.50	1515.50

2. PIVOTS FOR ESU7

	Daily	Weekly	Monthly	Yearly
R3	1554.75	1567.75	1607.75	1722.00
R2	1542.50	1549.00	1581.00	1583.50
R1	1529.00	1532.25	1548.25	1506.00
PPT	1516.75	1513.50	1521.50	1367.50
S1	1503.25	1496.75	1488.75	1290.00
S2	1491.00	1478.00	1462.00	1151.50
S3	1477.50	1461.25	1429.25	1074.00

3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1525.25-27 (First Sell#)	1509.50-08.25 (first Buy#)
1536.25 (Second Sell#)	1494.75-92 (second Buy#)

4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

Resistance	1520.25	1533.25	1535.70	1542.25	1549.75
Support	1512.75	1503.75	1500.25	1494.25	1491.00

5. LONG-TERM OUTLOOK

The S&P 500 Index (SPX) closed at 1503.35 for a net loss of 27.27 points for June. During the month, it tested the year 2000'high three times and retraced sharply from those highs each time. However it still ended the month within the year 2000's top zone.

SPX has a possible Double Top Pattern forming on the monthly chart, but price hasn't confirmed it. Price needs to go below March's low at 1363 to confirm that pattern. Since there is no confirmation yet, long term still has been considered as bullish. (See SPX

Copyright 2007 by Naturus.com Ltd. All rights are reserved. Photocopying and further distribution of this newsletter are strictly prohibited. Information, opinion, research, and commentary contained herein is obtained from sources believed to be reliable; their reliability, however, cannot be guaranteed. The maxim of Caveat Emptor applies – let the buyer beware! This newsletter is for education purpose only. It doesn't provide individual investment advice, or act as an investment advisor, or individually advocate the purchase or sale of any security or investment. In making any investment decision, you will rely solely on your own review and examination of the facts and the records relating to such investments. Past performance of our recommendations is not an indication of future performance. We shall have no liability of whatever nature in respect of any claim, damages, loss or expense arising out of or in connection with the reliance by you on the contents of our newsletter, any promotion, published material, alert or update.

Monthly chart below). SPX may go sideways for little while. But no matter what, there is limited room on the upside, while the downside has a long way to go. Also the unfavorable season (the usual summer slowdown) and bad news in subprime lending are still bothering investors. A choppy month should be expected.

Major weekly resistance level is 1535 and support level is 1484. If SPX breaks out 1535, next resistance is 1560. If SPX breaks down 1484, next support is 1429.

SPX MONTHLY Chart



Copyright 2007 by Natus.com Ltd. All rights are reserved. Photocopying and further distribution of this newsletter are strictly prohibited. Information, opinion, research, and commentary contained herein is obtained from sources believed to be reliable; their reliability, however, cannot be guaranteed. The maxim of Caveat Emptor applies – let the buyer beware! This newsletter is for education purpose only. It doesn't provide individual investment advice, or act as an investment advisor, or individually advocate the purchase or sale of any security or investment. In making any investment decision, you will rely solely on your own review and examination of the facts and the records relating to such investments. Past performance of our recommendations is not an indication of future performance. We shall have no liability of whatever nature in respect of any claim, damages, loss or expense arising out of or in connection with the reliance by you on the contents of our newsletter, any promotion, published material, alert or update.

6. WEEKLY OUTLOOK — ES

Last week ES retested its previous low and also tested the 20 weekly moving average line. At the end, it managed to hold price above its support level. But it did lots of damage on the price move. This week, we may see ES go up a little in the beginning of the week due to the holiday Wednesday. After the holiday, downside or break through 1494-92 range should be expected.

Weekly major resistance level is 1540.50. Weekly major support is 1450

ES WEEKLY Chart



7. DAILY OUTLOOK

Last Wednesday ES had a huge rally, but in the last two days there was no follow through. Price just struggled with 20 and 40 moving average lines — a signal that is a little bearish. Based on the coming holiday, we may see ES continues bouncing from last Friday's low if this morning 1510-09 range holds. Any breakdown 1492 level will trigger the downside momentum. Also it indicates short term TOP is in.

ESU7 DAILY Chart

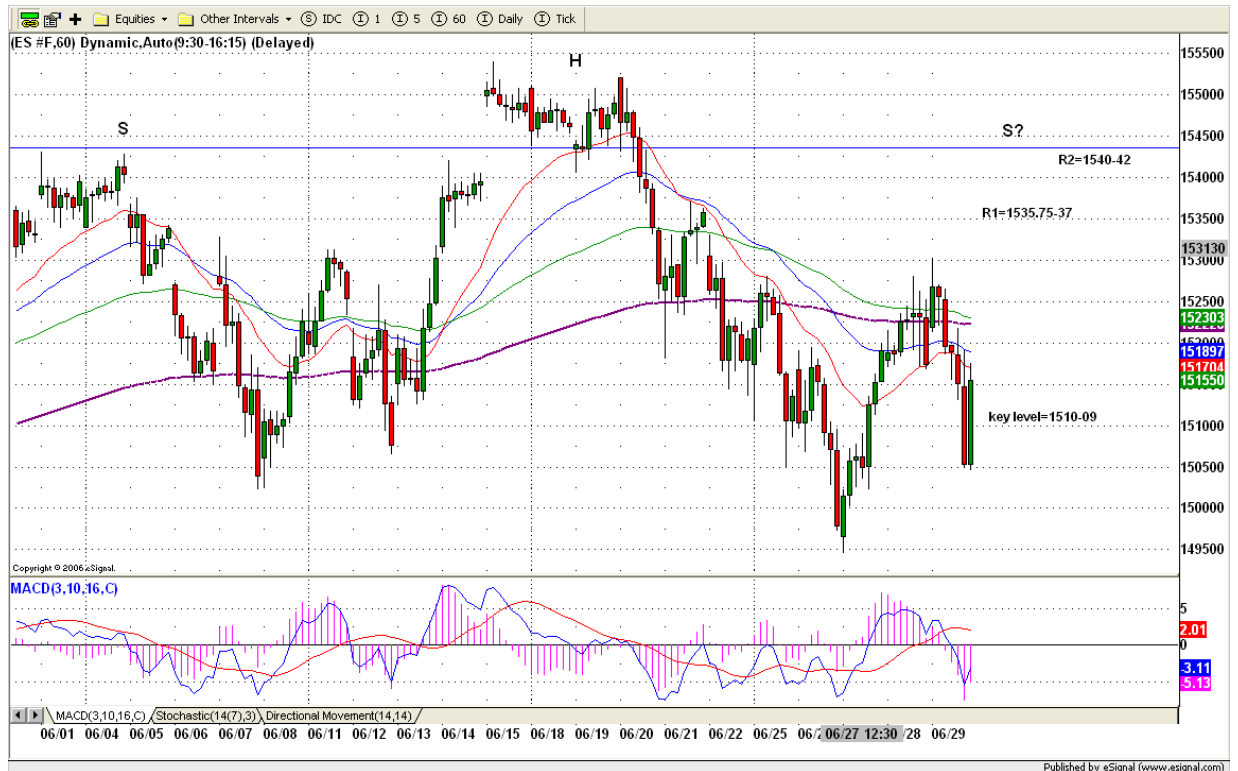


8. TRADING STRATEGY FOR July 2, 2007

Last Friday ES had a very strong open and pushed price up in the first 30 minutes. Unfortunately it couldn't hold the gain and later gave it all up in the afternoon. It could be related to the London news, but it did lots of damage on the chart. Today's movement depends on the 1510-1509 range. If ES fails to hold above this level, we are likely to see a retest of last week's low around 1494.-96 range. If it can manage hold 1510-1509, there is resistance at 1522-23. If this is broken, ES may reach 1525.25-26.50 or higher to 1535.75-37 range.

Intraday swing position entry on short side:
1525.25-26.50 (scalping) 151535.25-37 (agg) and 1540 (cons)
Intraday swing position entry on long side:
1508.25 (scalping) 1499.25 (agg) and 1494.75-92 (cons)

ESU7 INTRADAY



8. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=3.90)

1539.06	+2/8
1535.16	+1/8
1531.25	8/8
1527.34	7/8
1523.44	6/8
1519.53	5/8
1515.63	4/8
1511.72	3/8
1507.81	2/8
1503.91	1/8
1500.00	0/8
1496.09	-1/8
1511.72	-2/8

Up (Interval=3.90)

1539.06	+2/8
1535.16	+1/8
1531.25	8/8
1527.34	7/8
1523.44	6/8
1519.53	5/8
1515.63	4/8
1511.72	3/8
1507.81	2/8
1503.91	1/8
1500.00	0/8
1496.09	-1/8
1492.19	-2/8

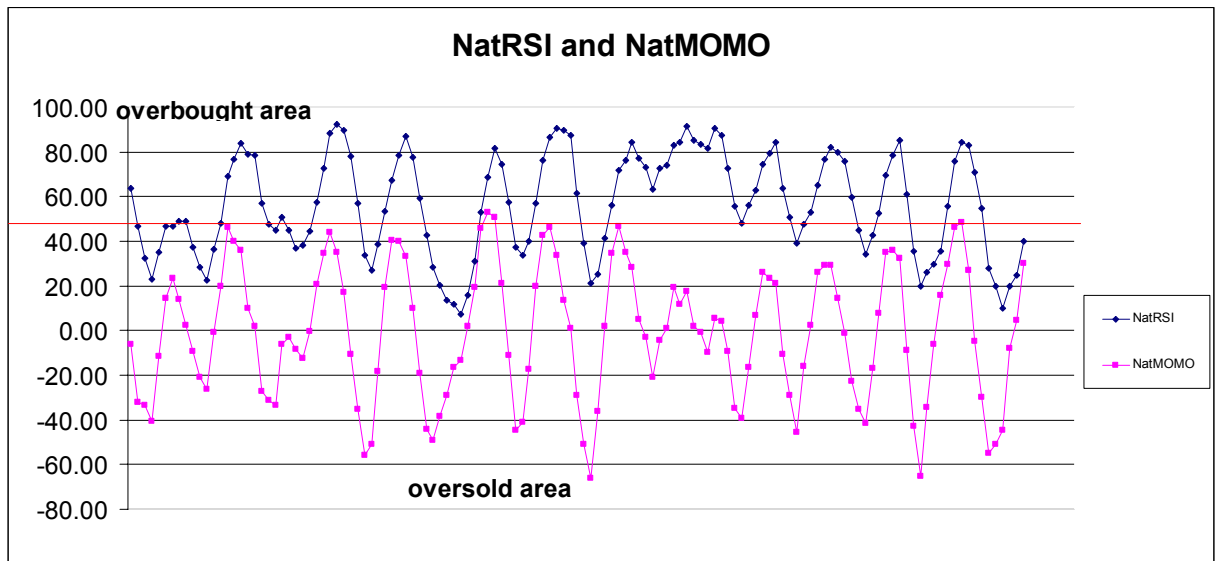
Down (Interval=3.90)

1539.06	+2/8
1535.16	+1/8
1531.25	8/8
1527.34	7/8
1523.44	6/8
1519.53	5/8
1515.63	4/8
1511.72	3/8
1507.81	2/8
1503.91	1/8
1500.00	0/8
1496.09	-1/8
1492.19	-2/8

Copyright 2007 by Natus.com Ltd. All rights are reserved. Photocopying and further distribution of this newsletter are strictly prohibited. Information, opinion, research, and commentary contained herein is obtained from sources believed to be reliable; their reliability, however, cannot be guaranteed. The maxim of Caveat Emptor applies – let the buyer beware! This newsletter is for education purpose only. It doesn't provide individual investment advice, or act as an investment advisor, or individually advocate the purchase or sale of any security or investment. In making any investment decision, you will rely solely on your own review and examination of the facts and the records relating to such investments. Past performance of our recommendations is not an indication of future performance. We shall have no liability of whatever nature in respect of any claim, damages, loss or expense arising out of or in connection with the reliance by you on the contents of our newsletter, any promotion, published material, alert or update.

9. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.38	0.40	30.18	19.03	1518.50
neutral	neutral			



10. WEEKLY ECONOMIC REPORTS (<http://www.tradethenews.com/weekly-calendar.php>)

Projected Economic Releases for This Week

(Consensus Forecasts vs. Previous Report)

Jul 2

ISM Index	10:00	Jun	NA vs 55.0
-----------	-------	-----	------------

Jul 3

Factory Orders	10:00	May	NA vs 0.3%
Pending Home Sales	10:00	May	N/a vs -3.2%
Auto Sales	18:00	Jun	NA vs 5.5M
Truck Sales	18:00	Jun	NA vs 6.8M

Jul 5

Initial Claims	8:30	06/30	NA vs 313K
ISM Services	10:00	Jun	58.0 vs 59.7
Crude Inventories	10:30	06/29	NA vs 1562K

Jul 6

Nonfarm Payrolls	8:30	Jun	NA vs 157K
Unemployment Rate	8:30	Jun	NA vs 4.5%
Hourly Earnings	8:30	Jun	NA vs 0.3%
Average Workweek	8:30	Jun	NA vs 33.9

Copyright 2007 by Natus.com Ltd. All rights are reserved. Photocopying and further distribution of this newsletter are strictly prohibited. Information, opinion, research, and commentary contained herein is obtained from sources believed to be reliable; their reliability, however, cannot be guaranteed. The maxim of Caveat Emptor applies – let the buyer beware! This newsletter is for education purpose only. It doesn't provide individual investment advice, or act as an investment advisor, or individually advocate the purchase or sale of any security or investment. In making any investment decision, you will rely solely on your own review and examination of the facts and the records relating to such investments. Past performance of our recommendations is not an indication of future performance. We shall have no liability of whatever nature in respect of any claim, damages, loss or expense arising out of or in connection with the reliance by you on the contents of our newsletter, any promotion, published material, alert or update.