



Daily trading plan for June 29, 2007

1. ESU7 IN PREVIOUS DAY

Open	High	Low	Closing
1517.50	1528.00	1516.75	1517.25

2. PIVOTS FOR ESU7

	Daily	Weekly	Monthly	Yearly
R3	1535.83	1582.33	1609.00	1722.00
R2	1531.92	1567.17	1573.50	1583.50
R1	1524.58	1543.83	1553.25	1506.00
PPT	1520.67	1528.67	1517.75	1367.50
S1	1513.33	1505.33	1497.50	1290.00
S2	1509.42	1490.17	1462.00	1151.50
S3	1502.08	1466.83	1441.75	1074.00

3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1528 (First Sell#)	1508.25 (first Buy#)
1536.50 (Second Sell#)	1496.25-95.25 (second Buy#)

4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

Resistance	1525.25	1529.25	1532.75	1537.50	1541.75
Support	1512.50	1509.25	1507.75	1503.75	1500.00

5. DAILY OUTLOOK

The Fed decision to keep interest rates unchanged left our market relatively flat for closing. ES had a small loss yesterday. Today it is possible for ES to go down to test its breakout level around 1510-1509 if it fails to hold 1515 in the early morning.

Daily SST indicator still shows there is room for price to go down. But due to last day of the second quarter, ES may hold itself above 1510 for closing — window dressing should be expected.

ESU7 DAILY Chart

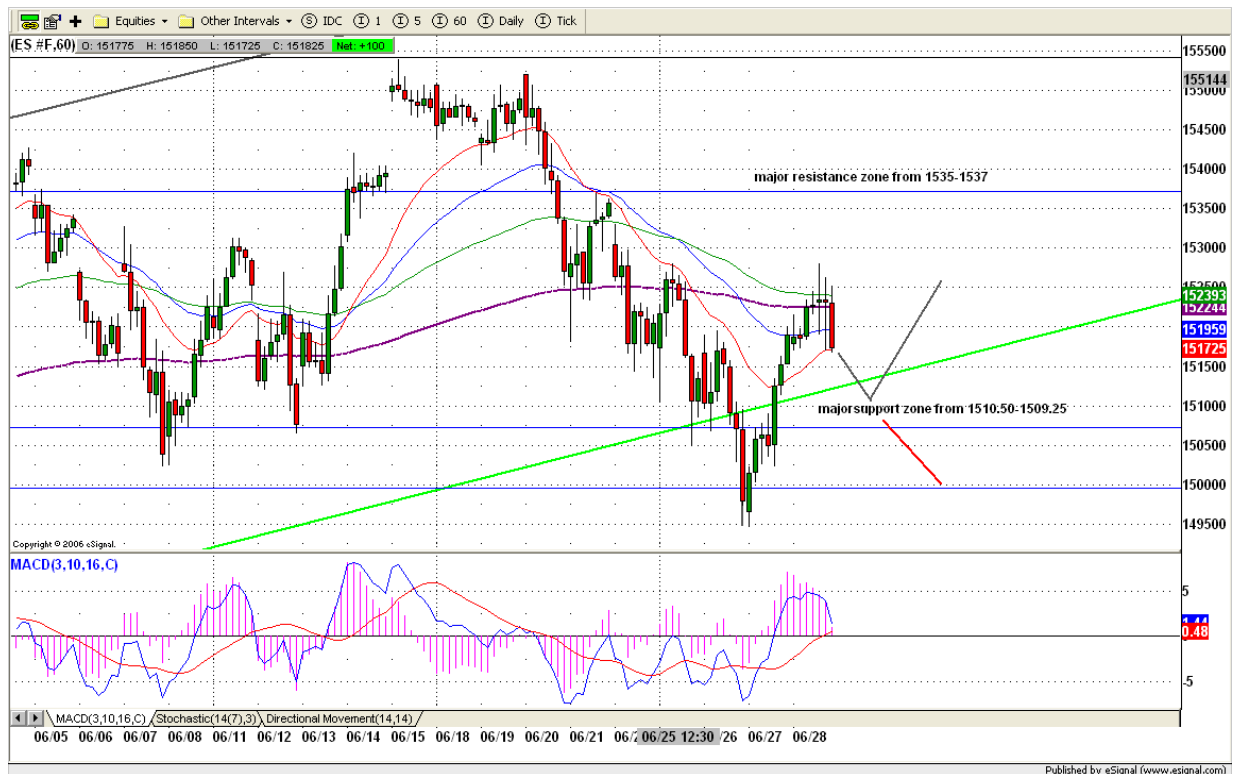


6. TRADING STRATEGY FOR June 28, 2007

ES broke out 1520 in the early morning yesterday and created upside Momentum move before the Fed announcement yesterday. But it was unable to hold gain and closed slightly in the red. Today ES could go up to retest yesterday's high around 1525-28 range or go down to 1510-09 range to test its Thursday's breakout level. Any breakdown below 1507 could trigger downside momentum move and push price lower to 1500-1498 level.

Intraday swing position entry on short side:
1525.25 (scalping) and 1528-28.75 (agg) and 1535.50-37.50(cons)
Intraday swing position entry on long side:
1509.25 (scalping) 1502.25 (agg) and 1496-95.50 (cons)

ESU7 INTRADAY



7. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=1.95)

1535.16	+2/8
1533.20	+1/8
1531.25	8/8
1529.30	7/8
1527.34	6/8
1525.39	5/8
1523.44	4/8
1521.48	3/8
1519.53	2/8
1517.58	1/8
1515.63	0/8
1513.67	-1/8
1511.72	-2/8

Up (Interval=3.90)

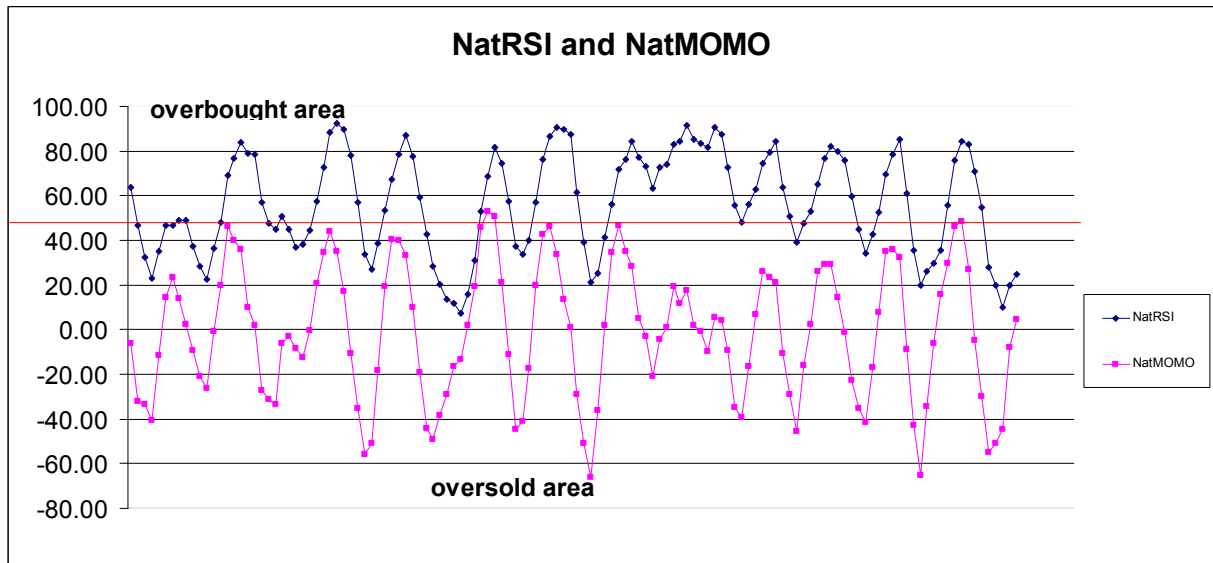
1539.06	+2/8
1535.16	+1/8
1531.25	8/8
1527.34	7/8
1523.44	6/8
1519.53	5/8
1515.63	4/8
1511.72	3/8
1507.81	2/8
1503.91	1/8
1500.00	0/8
1496.09	-1/8
1492.19	-2/8

Down (Interval=1.95)

1527.34	+2/8
1525.39	+1/8
1523.44	8/8
1521.48	7/8
1519.53	6/8
1517.58	5/8
1515.63	4/8
1513.67	3/8
1511.72	2/8
1509.77	1/8
1507.81	0/8
1505.86	-1/8
1503.91	-2/8

8. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.48	0.24	4.57	17.20	1517.38
Neutral	Neutral			



9. WEEKLY ECONOMIC REPORTS (<http://www.tradethenews.com/weekly-calendar.php>)

Projected Economic Releases for This Week

(Consensus Forecasts vs. Previous Report)

Jun 29

Personal Income	8:30	May	0.6% vs -0.1%
Personal Spending	8:30	May	0.7% vs 0.5%
Core PCE Inflation	8:30	May	0.2% vs 0.1%
Chicago PMI	9:45	Jun	58.0 vs 61.7
Construction Spending	10:00	May	0.2% vs 0.1%
Mich Sentiment-Rev.	10:00	Jun	84.0 vs 83.7