



Daily trading plan for June 28, 2007

1. ESU7 IN PREVIOUS DAY

Open	High	Low	Closing
1496.50	1520.00	1494.75	1519.00

2. PIVOTS FOR ESU7

	Daily	Weekly	Monthly	Yearly
R3	1553.00	1582.33	1609.00	1722.00
R2	1536.50	1567.17	1573.50	1583.50
R1	1527.75	1543.83	1553.25	1506.00
PPT	1511.25	1528.67	1517.75	1367.50
S1	1502.50	1505.33	1497.50	1290.00
S2	1486.00	1490.17	1462.00	1151.50
S3	1477.25	1466.83	1441.75	1074.00

3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1518.50-20 (First Sell#)	1508.25 (first Buy#)
1542.50 (Second Sell#)	1496.25-95.25 (second Buy#)

4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

Resistance	1519.50	1521.75	1525.25	1428.25	1533.50
Support	1516.50	1514.25	1511.75	1504.50	1502.25

5. DAILY OUTLOOK

ES bounced from its oversold condition. After 5 days on the downside, ES found its support before the market opened yesterday. Early buying activities triggered a short squeeze in the afternoon. Is this a turning day? Maybe. It depends on today's price following through. If ES can breakout yesterday's high and close above it, then it is likely for price to go higher to 1537-1535 range to fill last Friday's gap. But downside also can run if the FOMC announcement this afternoon is disappointing.

ESU7 DAILY Chart

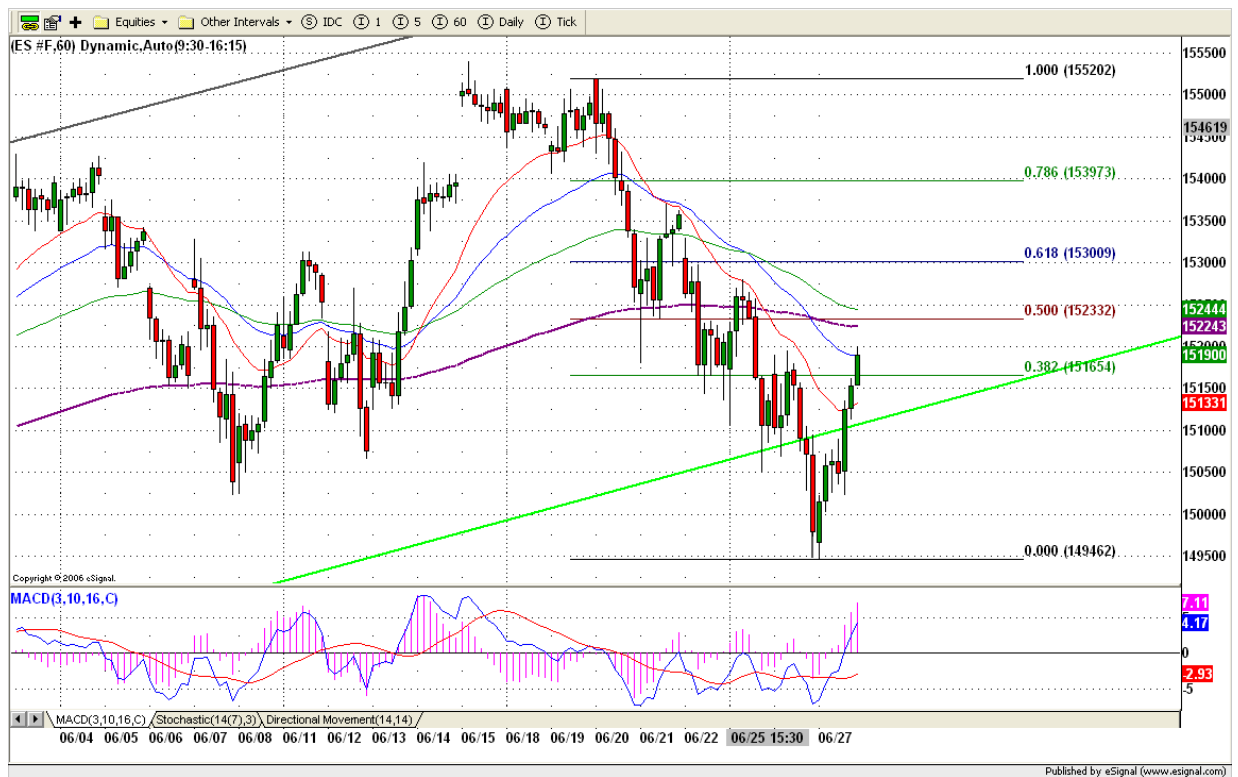


6. TRADING STRATEGY FOR June 28, 2007

ES gaped low at open yesterday, but quickly found a support and moved up for high closing. That is bullish reversal sign. But it also relates to today's GDP report in the early morning and FOMC announcement at 2:15pm --- run for the news). Today after GDP report, we may see price go sideway from 1509-1521 range to wait for FOMC announcement. After it, we may see a big movement. this big movement can go either direction. (NEW Traders should stay away from trading)

Intraday swing position entry on short side:
1520 (scalping) and 1527 (agg) and 1535.50-37.50(cons)
Intraday swing position entry on long side:
1509.25 (scalping) 1502.25 (agg) and 1496-95.50 (cons)

ESU7 INTRADAY



7. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=3.90)

1539.06	+2/8
1535.16	+1/8
1531.25	8/8
1527.34	7/8
1523.44	6/8
1519.53	5/8
1515.63	4/8
1511.72	3/8
1507.81	2/8
1503.91	1/8
1500.00	0/8
1496.09	-1/8
1492.19	-2/8

Up (Interval=3.90)

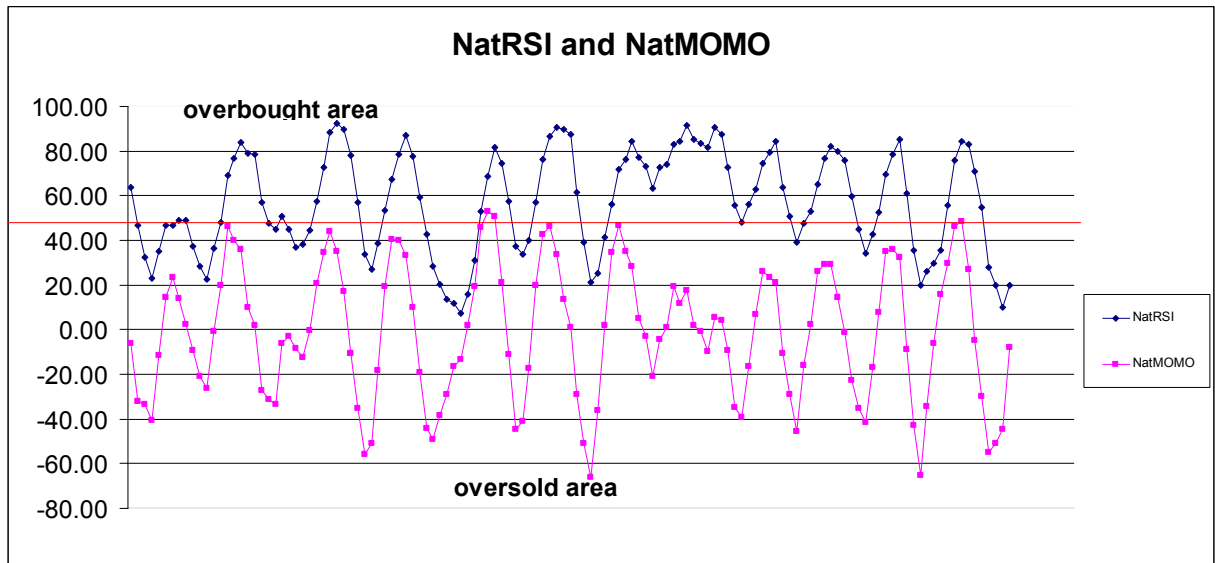
1554.69	+2/8
1550.78	+1/8
1546.88	8/8
1542.97	7/8
1539.06	6/8
1535.16	5/8
1531.25	4/8
1527.34	3/8
1523.44	2/8
1519.53	1/8
1515.63	0/8
1511.72	-1/8
1507.81	-2/8

Down (Interval=3.90)

1539.06	+2/8
1535.16	+1/8
1531.25	8/8
1527.34	7/8
1523.44	6/8
1519.53	5/8
1515.63	4/8
1511.72	3/8
1507.81	2/8
1503.91	1/8
1500.00	0/8
1496.09	-1/8
1492.19	-2/8

8. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.94	0.20	-7.86	17.20	1507.75
overbought	oversold			



9. WEEKLY ECONOMIC REPORTS (<http://www.tradethenews.com/weekly-calendar.php>)

Projected Economic Releases for This Week

(Consensus Forecasts vs. Previous Report)

Jun 28

GDP-Final	8:30	Q1	0.8% vs 0.6%
Chain Deflator-Final	8:30	Q1	4.0% vs 4.0%
Initial Claims	8:30	06/23	NA vs 324K
Help-Wanted Index	10:00	May	29 vs 29
FOMC policy statement	14:15		

Jun 29

Personal Income	8:30	May	0.6% vs -0.1%
Personal Spending	8:30	May	0.7% vs 0.5%
Core PCE Inflation	8:30	May	0.2% vs 0.1%
Chicago PMI	9:45	Jun	58.0 vs 61.7
Construction Spending	10:00	May	0.2% vs 0.1%
Mich Sentiment-Rev.	10:00	Jun	84.0 vs 83.7