



Daily trading plan for June 27, 2007

1. ESU7 IN PREVIOUS DAY

Open	High	Low	Closing
1516.75	1519.50	1497.25	1497.75

2. PIVOTS FOR ESU7

	Daily	Weekly	Monthly	Yearly
R3	1534.67	1582.33	1609.00	1722.00
R2	1527.08	1567.17	1573.50	1583.50
R1	1512.42	1543.83	1553.25	1506.00
PPT	1504.83	1528.67	1517.75	1367.50
S1	1490.17	1505.33	1497.50	1290.00
S2	1482.58	1490.17	1462.00	1151.50
S3	1467.92	1466.83	1441.75	1074.00

3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1509.50 (First Sell#)	1486.25 (first Buy#)
1518.25-19.25 (Second Sell#)	1476.25 (second Buy#)

4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

Resistance	1504.75	1512.50	1517.75	1523.75	1527.25
Support	1497.50	1490.25	1488.50	1582.50	1476.25

5. DAILY OUTLOOK

All major markets went down yesterday, in the absence of any big news. That indicates that our markets are going to change their direction. Homebuilders, banking, oil sectors all lost ground yesterday.

So did ES. It repeated its previous day's move, only lots worse. It closed at the end of trading range. It totally lost its 40ema line, which had been holding price up..

Today we should see ES continues going down, although we may see a reverse in later afternoon. Nevertheless, Bulls lost their battle and next target for bears to conquer is 1486-88 range. Major resistance level is lying around 1512.75-14 range. Every bounce we will see the sellers unless Uncle Ben or the PPT team steps into this market for support.

ESU7 DAILY Chart



6. TRADING STRATEGY FOR June 27, 2007

Yesterday ES broke down 1502.25 level which is June 8's regular low, but still hadn't reached its overnight low 1494.25 yet. Today we may see 1494.25 level first before ES bounces up. But current market is very bearish right now. If in the early morning we see ES bounce up to 1514-13 range and stall up there, afternoon be prepared ES to sell off again. It is likely for ES to go down further to 1488-86 range to find its true support. We needs to see gap down at open to end this selling pressure temporarily.

Intraday swing position entry on short side:
1509.75-10.50 (scalping) and 1513.25-14.50 (agg) and 1518-19.25(cons)
Intraday swing position entry on long side:
1494.25 (scalping) 1488-86.75 (agg) and 1476.25 (cons)

ESU7 INTRADAY



7. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=3.90)

1519.53	+2/8
1517.58	+1/8
1515.63	8/8
1513.67	7/8
1511.72	6/8
1509.77	5/8
1507.81	4/8
1505.86	3/8
1503.91	2/8
1501.95	1/8
1500.00	0/8
1498.05	-1/8
1496.09	-2/8

Up (Interval=3.90)

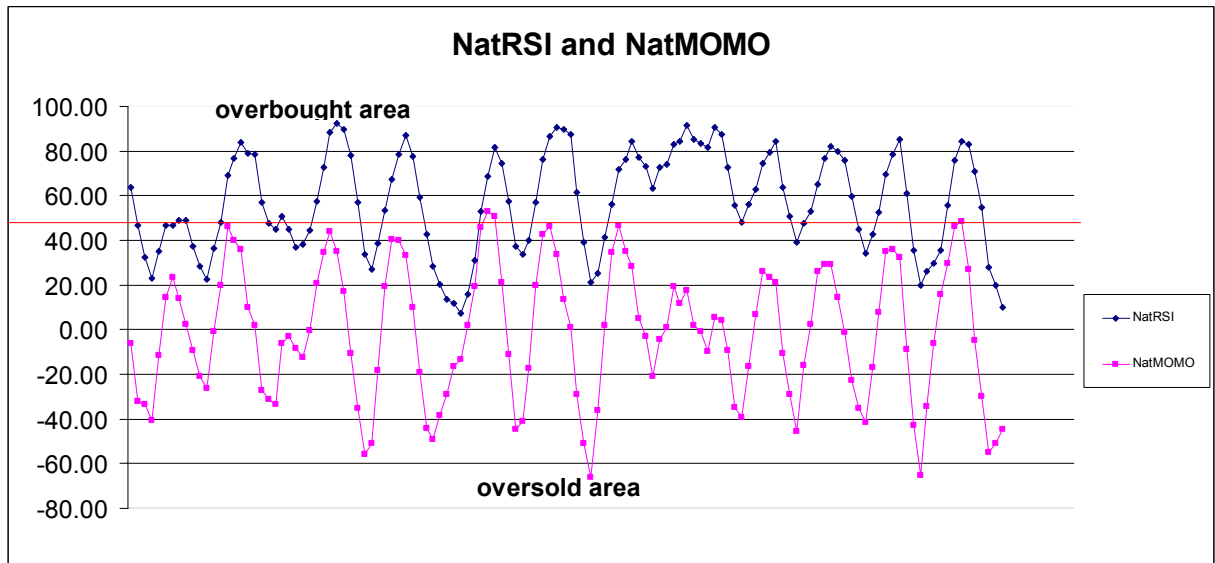
1519.53	+2/8
1517.58	+1/8
1515.63	8/8
1513.67	7/8
1511.72	6/8
1509.77	5/8
1507.81	4/8
1505.86	3/8
1503.91	2/8
1501.95	1/8
1500.00	0/8
1498.05	-1/8
1496.09	-2/8

Down (Interval=3.90)

1507.81	+2/8
1503.91	+1/8
1500.00	8/8
1496.09	7/8
1492.19	6/8
1488.28	5/8
1484.38	4/8
1480.47	3/8
1476.56	2/8
1472.66	1/8
1468.75	0/8
1464.84	-1/8
1460.94	-2/8

8. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.08	0.10	-44.53	16.50	1507.38
oversold	oversold			



9. WEEKLY ECONOMIC REPORTS (<http://www.tradethenews.com/weekly-calendar.php>)

Projected Economic Releases for This Week

(Consensus Forecasts vs. Previous Report)

Jun 27

Durable Orders	8:30	May	-1.0% vs 0.8%
Crude Inventories	10:30	06/22	NA vs 6902K

Jun 28

GDP-Final	8:30	Q1	0.8% vs 0.6%
Chain Deflator-Final	8:30	Q1	4.0% vs 4.0%
Initial Claims	8:30	06/23	NA vs 324K
Help-Wanted Index	10:00	May	29 vs 29
FOMC policy statement	14:15		

Jun 29

Personal Income	8:30	May	0.6% vs -0.1%
Personal Spending	8:30	May	0.7% vs 0.5%
Core PCE Inflation	8:30	May	0.2% vs 0.1%
Chicago PMI	9:45	Jun	58.0 vs 61.7
Construction Spending	10:00	May	0.2% vs 0.1%
Mich Sentiment-Rev.	10:00	Jun	84.0 vs 83.7