



Daily trading plan for June 26, 2007

1. ESU7 IN PREVIOUS DAY

Open	High	Low	Closing
1517.50	1528.00	1505.00	1513.75

2. PIVOTS FOR ESU7

	Daily	Weekly	Monthly	Yearly
R3	1549.17	1582.33	1609.00	1722.00
R2	1538.58	1567.17	1573.50	1583.50
R1	1526.17	1543.83	1553.25	1506.00
PPT	1515.58	1528.67	1517.75	1367.50
S1	1503.17	1505.33	1497.50	1290.00
S2	1492.58	1490.17	1462.00	1151.50
S3	1480.17	1466.83	1441.75	1074.00

3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1525.50-26.75 (First Sell#)	1507.50(first Buy#)
1534.50-35.25 (Second Sell#)	1492.75 (second Buy#)

4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

Resistance	1515.50	1519.50	1526.25	1529.25	1531.75
Support	1506.50	1503.25	1498.00	1495.25	1492.75

5. DAILY OUTLOOK

All three major markets went down due to news from Bear Stearns Co. All concerned about impact of the distressed subprime mortgage market and of higher interest rates.

ES was no exception. It gave up all the gain from the morning session and headed down, but it still managed to hold above 1506.50 level for closing. Nevertheless, it is the first time to close below the 40-day moving average line since April 2 this year.

Today, as long as ES can hold price above 1507-1506 level, bounce still should be expected due to an oversold situation in the short term. Major resistance level still is 1535-39 range, minor resistance level is lying around 1525-29 range. But if ES breaks down 1502-03, it is likely for it to go down further to 1494-96 for testing.

ESU7 DAILY Chart



6. TRADING STRATEGY FOR June 26, 2007

Yesterday's low could be the low for this short term move, based on my indications (NatRSI and NatMoMo). If this morning 1512.75 level can be held up, it is likely for ES to bounce up to 1521.75-22.50. Fail to hold, price will go down to yesterday's low for testing. But any further to breach 1502-1503 range, it will indicate Bearish sentiment and further down to 1496-94 range should be expected.

Intraday swing position entry on short side:
1523.75 (scalping) and 1526.75-27.50 (agg) and 1534.25(cons)
Intraday swing position entry on long side:
1507.50(scalping) 1492.75 (agg) and 1485.25 (cons)

ESU7 INTRADAY



7. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=3.90)

1539.06	+2/8
1535.16	+1/8
1531.25	8/8
1527.34	7/8
1523.44	6/8
1519.53	5/8
1515.63	4/8
1511.72	3/8
1507.81	2/8
1503.91	1/8
1500.00	0/8
1496.09	-1/8
1492.19	-2/8

Up (Interval=3.90)

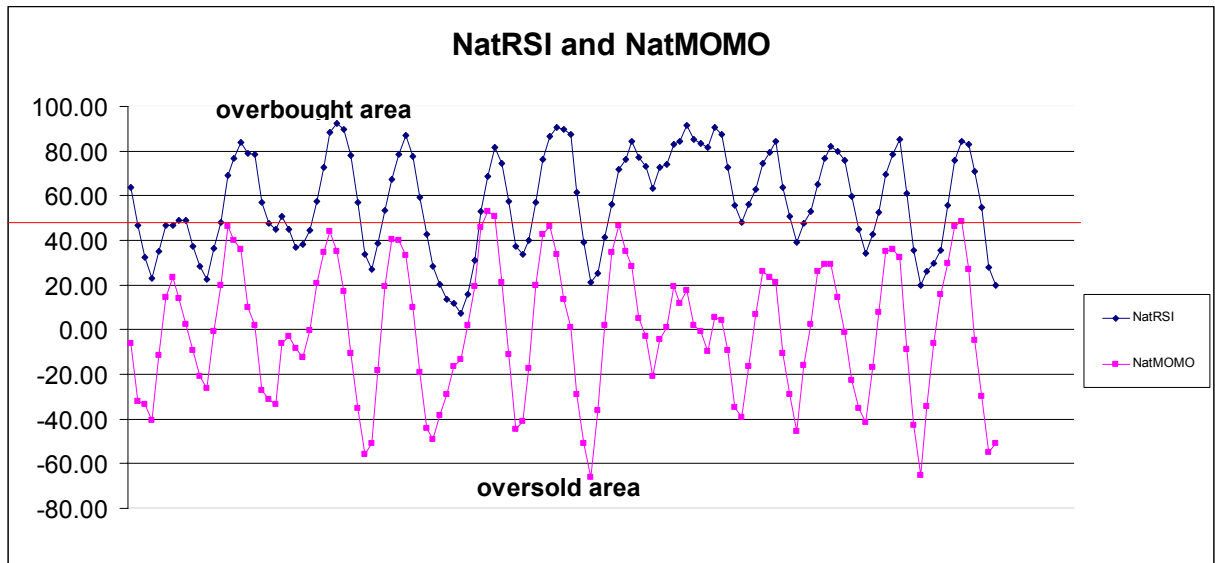
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1515.63	4/8
1511.72	3/8
1507.81	2/8
1503.91	1/8
1500.00	0/8
1496.09	-1/8
1492.19	-2/8

Down (Interval=3.90)

1539.06	+2/8
1535.16	+1/8
1531.25	8/8
1527.34	7/8
1523.44	6/8
1519.53	5/8
1515.63	4/8
1511.72	3/8
1507.81	2/8
1503.91	1/8
1500.00	0/8
1496.09	-1/8
1492.19	-2/8

8. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.42	0.20	-50.80	16.40	1515.63
neutral	neutral			



9. WEEKLY ECONOMIC REPORTS (<http://www.tradethenews.com/weekly-calendar.php>)

Projected Economic Releases for This Week

(Consensus Forecasts vs. Previous Report)

Jun 26

Consumer Confidence	10:00	Jun	106.0 vs 108.0
New Home Sales	10:00	May	925K vs 981K

Jun 27

Durable Orders	8:30	May	-1.0% vs 0.8%
Crude Inventories	10:30	06/22	NA vs 6902K

Jun 28

GDP-Final	8:30	Q1	0.8% vs 0.6%
Chain Deflator-Final	8:30	Q1	4.0% vs 4.0%
Initial Claims	8:30	06/23	NA vs 324K
Help-Wanted Index	10:00	May	29 vs 29
FOMC policy statement	14:15		

Jun 29

Personal Income	8:30	May	0.6% vs -0.1%
Personal Spending	8:30	May	0.7% vs 0.5%
Core PCE Inflation	8:30	May	0.2% vs 0.1%
Chicago PMI	9:45	Jun	58.0 vs 61.7
Construction Spending	10:00	May	0.2% vs 0.1%
Mich Sentiment-Rev.	10:00	Jun	84.0 vs 83.7