



## Daily trading plan for June 20, 2007

### 1. ESU7 IN PREVIOUS DAY

Open	High	Low	Closing
1543.25	1550.75	1540.50	1549.00

### 2. PIVOTS FOR ESU7

	Daily	Weekly	Monthly	Yearly
R3	1563.25	1613.17	1609.00	1722.00
R2	1527.00	1583.58	1573.50	1583.50
R1	1553.00	1565.67	1553.25	1506.00
<b>PPT</b>	<b>1546.75</b>	<b>1536.08</b>	<b>1517.75</b>	<b>1367.50</b>
S1	1542.75	1518.17	1497.50	1290.00
S2	1536.50	1488.58	1462.00	1151.50
S3	1532.50	1470.67	1441.75	1074.00

### 3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1552.75-1554.75 (First Sell#)	1542.25(first Buy#)
1557.25-60.75 (Second Sell#)	1538.25-37.25 (second Buy#)

### 4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

<b>Resistance</b>	1553.25	1557.00	1561.25	1563.25	1566.50
<b>Support</b>	1542.75	1539.00	1537.25	1535.25	1532.50

## 5. DAILY OUTLOOK

ES has already had three consolidation days at top area. It is in contraction mode. If today ES still can't breakout 1554-55 range, odds are that ES has had a top already and will aggressively push price down.

Daily indicators show ES is in overbought condition. This is also a caution to the buyers.

### ESM7 DAILY Chart



## 6. TRADING STRATEGY FOR June 20, 2007

ES bears tried very hard to push price down to fill last Friday's gap at 1539.50, but failed. Later it moved up to lead a short squeeze. Today we may see one more repeat move in the first hour trading. Later watching for breakout direction. Due to ES in contraction mode, ES can breakout either direction. Breakout upside, price could go higher to 1557 or further to 1561.25. Breakdown, price could go lower to 1535-37 range for testing.

**Intraday swing position entry on short side:**  
**1552.25(scalping) and 1557.25 (agg) and 1560.25-61.25 (cons)**  
**Intraday swing position entry on long side:**  
**1542.25 (scalping) 1537.25 (agg) and 1532.75 (cons)**

## ESM7 INTRADAY



### 7. PREDICTION FOR TODAY'S MOVEMENT

#### Current (interval=1.95)

1550.78	+2/8
1548.83	+1/8
1546.88	8/8
1544.92	7/8
1542.97	6/8
1541.02	5/8
1539.06	4/8
1537.11	3/8
1535.16	2/8
1533.20	1/8
1531.25	0/8
1529.30	-1/8
1527.34	-2/8

#### Up (Interval=1.95)

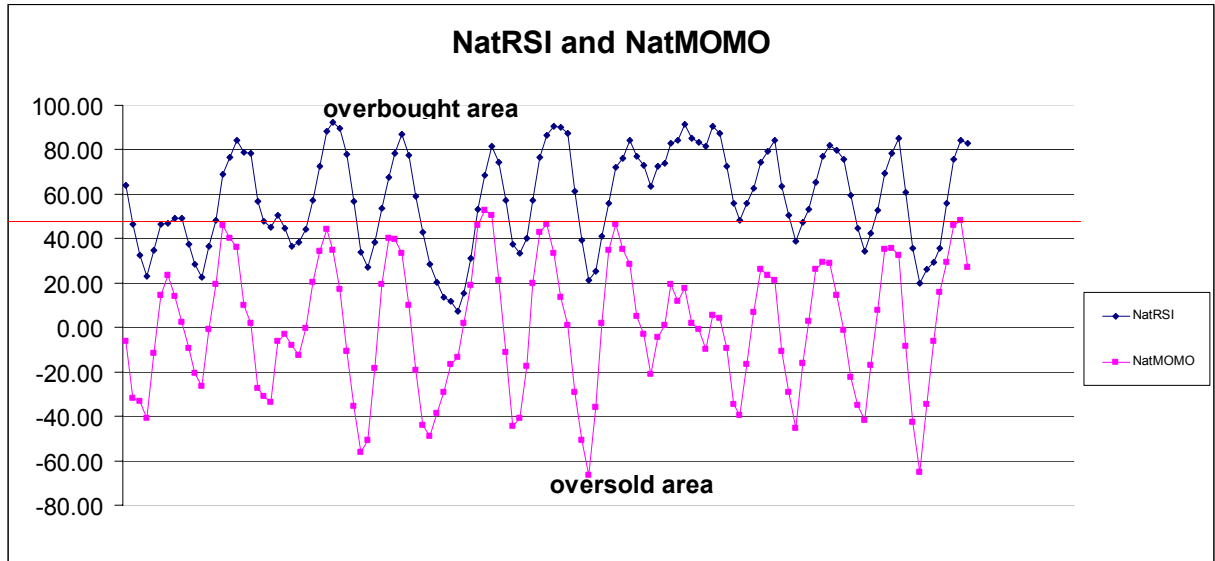
1566.41	+2/8
1564.45	+1/8
1562.50	8/8
1560.55	7/8
1558.59	6/8
1556.64	5/8
1554.69	4/8
1552.73	3/8
1550.78	2/8
1548.83	1/8
1546.88	0/8
1544.92	-1/8
1542.97	-2/8

#### Down (Interval=1.95)

1558.59	+2/8
1556.64	+1/8
1554.69	8/8
1552.73	7/8
1550.78	6/8
1548.83	5/8
1546.88	4/8
1544.92	3/8
1542.97	2/8
1541.02	1/8
1539.06	0/8
1537.11	-1/8
1535.16	-2/8

## 8. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.78	0.82	26.98	15.28	1546.13
overbought	overbought			



## 9. WEEKLY ECONOMIC REPORTS (<http://www.tradethenews.com/weekly-calendar.php>)

### Projected Economic Releases for This Week

(Consensus Forecasts vs. Previous Report)

Date	Time	Report	Forecast vs. Previous
<b>Jun 20</b>			
Crude Inventories	10:30	06/15	NA vs 82K
<b>Jun 21</b>			
Initial Claims	8:30	06/16	310K vs 311K
Leading Indicators	10:00	May	0.2% vs -0.5%
Philadelphia Fed	12:00	Jun	7.0 vs 4.2