



Daily trading plan for June 19, 2007

1. ESU7 IN PREVIOUS DAY

Open	High	Low	Closing
1550.50	1551.00	1543.75	1546.00

2. PIVOTS FOR ESU7

	Daily	Weekly	Monthly	Yearly
R3	1557.33	1613.17	1609.00	1722.00
R2	1554.17	1583.58	1573.50	1583.50
R1	1550.08	1565.67	1553.25	1506.00
PPT	1546.92	1536.08	1517.75	1367.50
S1	1542.83	1518.17	1497.50	1290.00
S2	1539.67	1488.58	1462.00	1151.50
S3	1535.58	1470.67	1441.75	1074.00

3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1552.75-1554.75 (First Sell#)	1542.25(first Buy#)
1556.75-59 (Second Sell#)	1538.25-37.25 (second Buy#)

4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

Resistance	1548.25	1551.25	1553.25	1557.00	1560.75
Support	1542.25	1538.25	1535.25	1532.75	1529.75

5. DAILY OUTLOOK

Yesterday's session was relatively lackluster, with small negative market breadth. ES closed at low range with low volume. In total, there was no strong move on either side. Monday's analysis still applies for Today's trading.

ESM7 DAILY Chart



6. TRADING STRATEGY FOR June 19, 2007

ES made gap up at open, but it was unable to hold gains. In the end it gave up and ended up a small loss with low volume. Today ES could repeat yesterday's move again until this near-term correction ends. And then new highs should be forthcoming.

Intraday swing position entry on short side:
1553.25 (scalping) and 1556.25-59 (agg) and 1560.25-61.25 (cons)
Intraday swing position entry on long side:
1542.25 (scalping) 1538.25-37.25 (agg) and 1533.75 (cons)

ESM7 INTRADAY



7. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=0.95)

1552.73	+2/8
1551.76	+1/8
1550.78	8/8
1549.80	7/8
1548.83	6/8
1547.85	5/8
1546.88	4/8
1545.90	3/8
1544.92	2/8
1543.95	1/8
1542.97	0/8
1541.99	-1/8
1541.02	-2/8

Up (Interval=1.95)

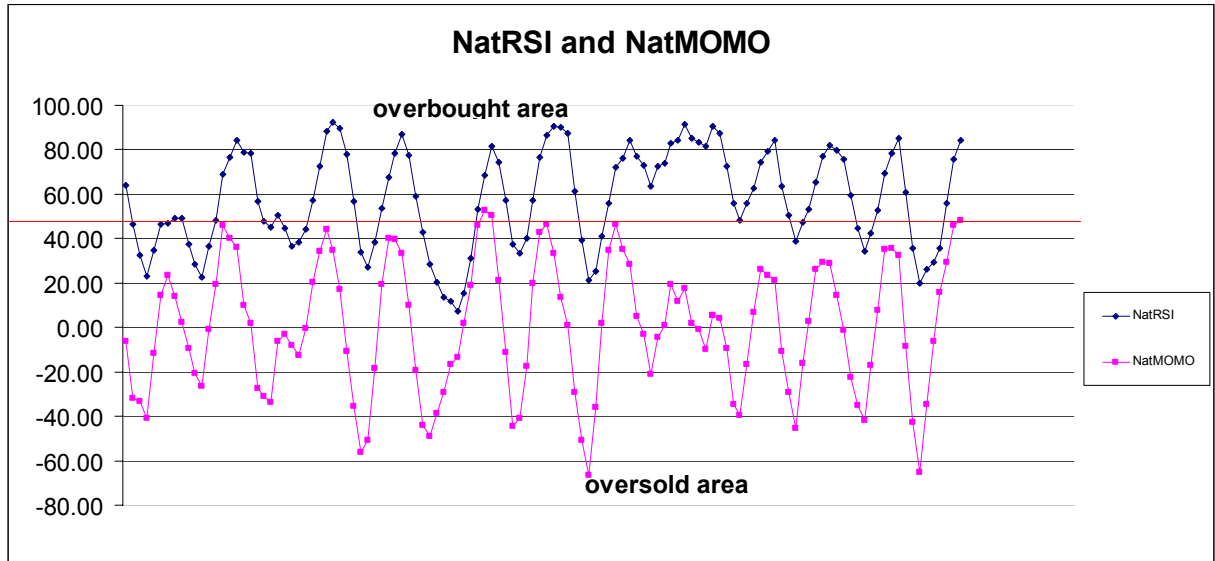
1566.41	+2/8
1564.45	+1/8
1562.50	8/8
1560.55	7/8
1558.59	6/8
1556.64	5/8
1554.69	4/8
1552.73	3/8
1550.78	2/8
1548.83	1/8
1546.88	0/8
1544.92	-1/8
1542.97	-2/8

Down (Interval=1.95)

1550.78	+2/8
1548.83	+1/8
1546.88	8/8
1544.92	7/8
1542.97	6/8
1541.02	5/8
1539.06	4/8
1537.11	3/8
1535.16	2/8
1533.20	1/8
1531.25	0/8
1529.30	-1/8
1527.34	-2/8

8. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.19	0.84	48.46	15.30	1548.25
oversold	overbought			



9. WEEKLY ECONOMIC REPORTS (<http://www.tradethenews.com/weekly-calendar.php>)

Projected Economic Releases for This Week

(Consensus Forecasts vs. Previous Report)

Jun 19

Housing Starts	8:30	May	1485K vs 1528K
Building Permits	8:30	May	1475K vs 1457K

Jun 20

Crude Inventories	10:30	06/15	NA vs 82K
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Jun 21

Initial Claims	8:30	06/16	310K vs 311K
Leading Indicators	10:00	May	0.2% vs -0.5%
Philadelphia Fed	12:00	Jun	7.0 vs 4.2