



Daily trading plan for June 12, 2007

1. ESU7 IN PREVIOUS DAY

Open	High	Low	Closing
1521.25	1531.25	1518.50	1525.25

2. PIVOTS FOR ESU7

	Daily	Weekly	Monthly	Yearly
R3	1544.25	1583.67	1609.00	1722.00
R2	1537.75	1563.33	1573.50	1583.50
R1	1531.50	1542.92	1553.25	1506.00
PPT	1525.00	1522.58	1517.75	1367.50
S1	1518.75	1502.17	1497.50	1290.00
S2	1512.25	1481.83	1462.00	1151.50
S3	1506.00	1461.42	1441.75	1074.00

3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1544.50-1545.75(First Sell#)	1505.25-1503.50 (first Buy#)
1551.50 (Second Sell#)	1499.25 (second Buy#)

4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

Resistance	1529.75	1531.50	1437.75	1544.25	1445.75
Support	1516.75	1512.25	1506.00	1503.25	1597.50

5. DAILY OUTLOOK

ES continued its last Friday's bounce, but it could hold its gain on the TOP. At the end, it closed slightly higher than Friday's close. Based on the daily chart of ES, as long as price can hold above 1515 level, sideways or slightly higher still should be expected.

ESM7 DAILY Chart



6. TRADING STRATEGY FOR June 12, 2007

ES had a very strong up move in the early morning, but after lunch time, it ran out of steam and closed around 1525.25 level. The recent top may be either the counter move TOP or first wave Top of the counter move. If it is first case, price should go down to 1499.25 today; if it is the second case, we may see price going down to 1516-18 area and bouncing up again to higher level around 1545. Due to option expiration week, anything can happen. Follow the market carefully and trade with caution.

Intraday swing position entry on short side:
1540.25 (scalping) and 1544.75-46.75 (agg) and 1551.50(cons)
Intraday swing position entry on long side:
1516.75 (scalping) 1505.25-03.75 (agg) and 1499.25 (cons)

ESM7 INTRADAY



7. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=1.95)

1535.16	+2/8
1533.20	+1/8
1531.25	8/8
1529.30	7/8
1527.34	6/8
1525.39	5/8
1523.44	4/8
1521.48	3/8
1519.53	2/8
1517.58	1/8
1515.63	0/8
1513.67	-1/8
1511.72	-2/8

Up (Interval=3.90)

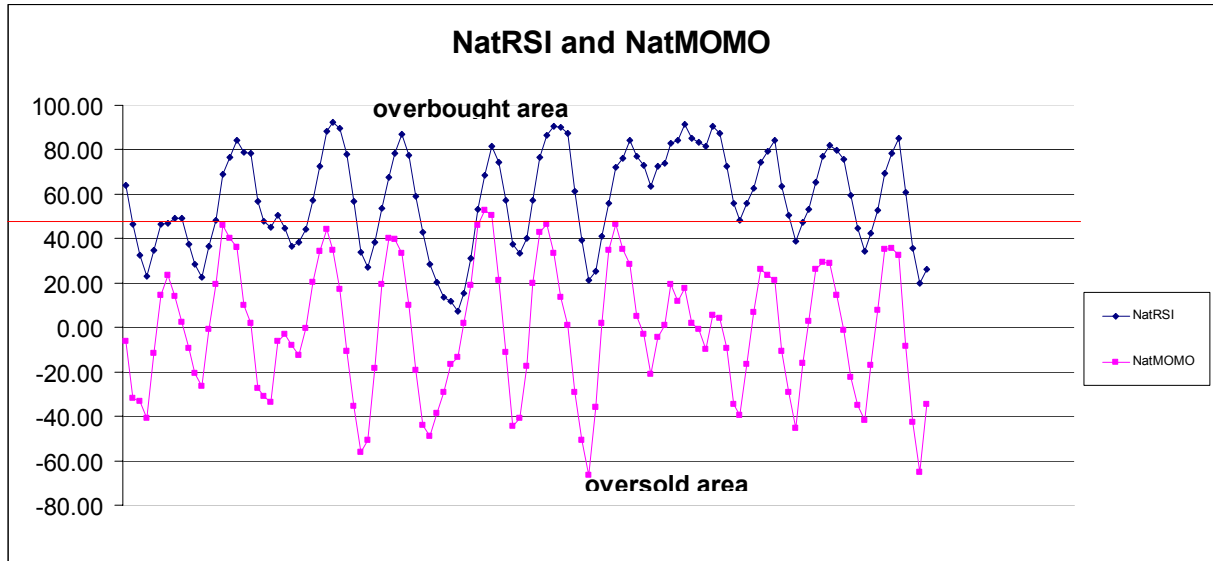
1554.69	+2/8
1550.78	+1/8
1546.88	8/8
1542.97	7/8
1539.06	6/8
1535.16	5/8
1531.25	4/8
1527.34	3/8
1523.44	2/8
1519.53	1/8
1515.63	0/8
1511.72	-1/8
1507.81	-2/8

Down (Interval=3.90)

1539.06	+2/8
1535.16	+1/8
1531.25	8/8
1527.34	7/8
1523.44	6/8
1519.53	5/8
1515.63	4/8
1511.72	3/8
1507.81	2/8
1503.91	1/8
1500.00	0/8
1496.09	-1/8
1492.19	-2/8

8. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.66	0.27	-34.53	14.58	1523.25
neutral	neutral			



9. WEEKLY ECONOMIC REPORTS (<http://www.tradethenews.com/weekly-calendar.php>)

Projected Economic Releases for Next Week

(Consensus Forecasts vs. Previous Report)

Jun 12

Treasury Budget	14:00	May	-\$60.0B vs -\$42.9B
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Jun 13

Retail Sales	8:30	May	0.6% vs -0.2%
Retail Sales ex-auto	8:30	May	0.7% vs 0.0%
Business Inventories	10:00	Apr	0.2% VS -0.1%
Crude Inventories	10:30	06/08	NA VS 112K
Fed's Beige Book	14:00		

Jun 14

PPI	8:30	May	0.5% VS 0.7%
Core PPI	8:30	May	0.2% VS 0.0%

Jun 15

Current Account	8:30	Q1	-\$202.5B VS -\$195.8B
NY Empire State Index	8:30	Jun	10.0 VS 8.0

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CPI	8:30	May	0.6% VS 0.4%
Core CPI	8:30	May	0.2% VS 0.2%
Net Foreign Purchases	9:00	Apr	NA VS \$67.6B
Industrial Production	9:15	May	0.1% VS 0.7%
Capacity Utilization	9:15	May	81.5% VS 81.6%
Mich Sentiment-Prel.	10:00	Jun	88.0 VS 88.3