



Daily trading plan for June 7, 2007 (ROLLOVER DAY)

1. ESU7 IN PREVIOUS DAY

Open	High	Low	Closing
1542.00	1542.00	1530.25	1531.25

2. PIVOTS FOR ESU7

	Daily	Weekly	Monthly	Yearly
R3	1550.50	1582.00	1609.00	1722.00
R2	1546.25	1562.50	1573.50	1583.50
R1	1538.75	1551.00	1553.25	1506.00
PPT	1534.50	1531.50	1517.75	1367.50
S1	1527.00	1520.00	1497.50	1290.00
S2	1522.75	1500.50	1462.00	1151.50
S3	1515.25	1489.00	1441.75	1074.00

3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1537.50-38.25(First Sell#)	1526.25-25.25 (first Buy#)
1545.25-46.50(Second Sell#)	1516.25-15.00 (second Buy#)

4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

Resistance	1534.75	1538.50	1541.25	1544.50	1549.25
Support	1528.25	1525.50	1521.25	1517.75	1515.50

5. DAILY OUTLOOK

All markets were in pullback mode in past two days. That could be related to today's rollover day. Whether ES can continue going down or not depends on today and tomorrow following through. Major support level is lying around 1460-1475 range. If ES can push itself above 1539.50 level today or tomorrow, it is likely for it to complete its decent retracement on the downside.

ESM7 DAILY Chart



6. TRADING STRATEGY FOR June 7, 2007

ES went down and hit its today's rollover shifting range 1531-30. As long as today ES can hold price above 1530 level, it is likely for bouncing up a little and consolidating by going sideway from 1540.50 to 1530 range. Because today is rollover day, lots of confusion will occur during the trading time. New Traders should stay away from today's trading.

Intraday swing position entry on short side:
1539.50 (scalping) and 1541-41.50 (agg) and 1545.25-46.25 (cons)
Intraday swing position entry on long side:
1527.50 (scalping) 1520.75 (agg) and 1515.75 (cons)

ESM7 INTRADAY



7. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=1.95)

1550.78	+2/8
1548.83	+1/8
1546.88	8/8
1544.92	7/8
1542.97	6/8
1541.02	5/8
1539.06	4/8
1537.11	3/8
1535.16	2/8
1533.20	1/8
1531.25	0/8
1529.30	-1/8
1527.34	-2/8

Up (Interval=1.95)

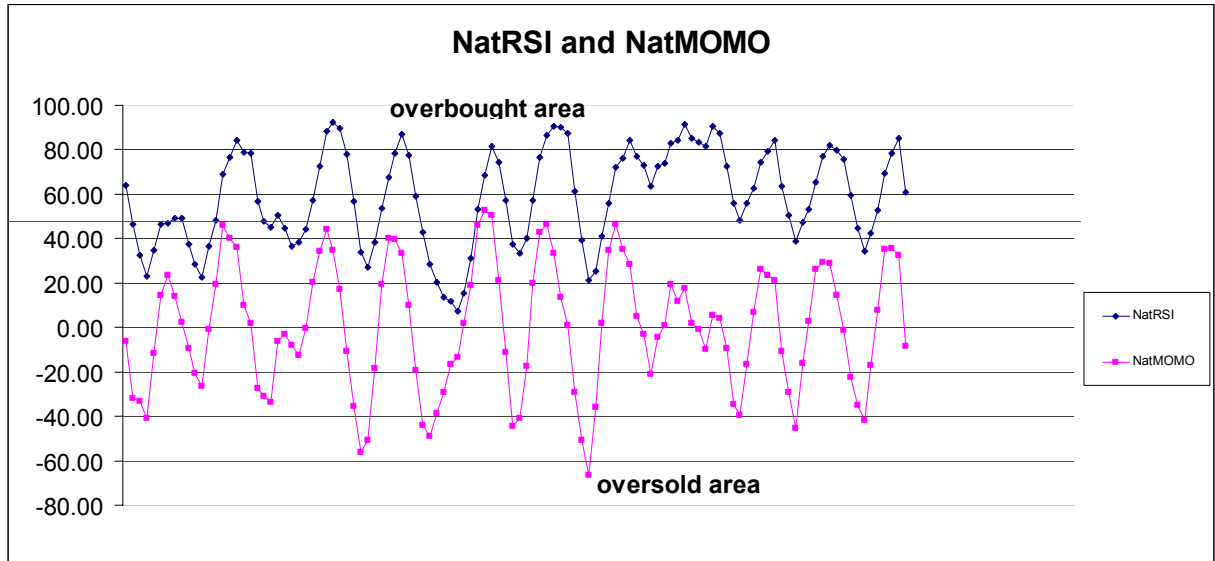
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1544.92	7/8
1542.97	6/8
1541.02	5/8
1539.06	4/8
1537.11	3/8
1535.16	2/8
1533.20	1/8
1531.25	0/8
1529.30	-1/8
1527.34	-2/8

Down (Interval=3.90)

1539.06	+2/8
1535.16	+1/8
1531.25	8/8
1527.34	7/8
1523.44	6/8
1519.53	5/8
1515.63	4/8
1511.72	3/8
1507.81	2/8
1503.91	1/8
1500.00	0/8
1496.09	-1/8
1492.19	-2/8

8. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.07	0.60	-8.59	12.60	1525.00
oversold	neutral			



9. WEEKLY ECONOMIC REPORTS (<http://www.tradethenews.com/weekly-calendar.php>)

Projected Economic Releases for This Week

(Consensus Forecasts vs. Previous Report)

Jun 7

Initial Claims	8:30	06/02	NA vs 310K
Wholesale Inventories	10:00	Apr	0.3% vs 0.3%
Consumer Credit	15:00	Apr	\$6.0B vs \$13.5B

Jun 8

Trade Balance	8:30	Apr	-\$63.0B vs -\$63.9B
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