



## Daily trading plan for June 6, 2007

### 1. ESM7 IN PREVIOUS DAY

Open	High	Low	Closing
1535.75	1537.50	1527.00	1533.75

### 2. PIVOTS FOR ESM7

	Daily	Weekly	Monthly	Yearly
R3	1549.00	1582.00	1609.00	1722.00
R2	1543.25	1562.50	1573.50	1583.50
R1	1538.50	1551.00	1553.25	1506.00
<b>PPT</b>	<b>1532.75</b>	<b>1531.50</b>	<b>1517.75</b>	<b>1367.50</b>
S1	1528.00	1520.00	1497.50	1290.00
S2	1522.25	1500.50	1462.00	1151.50
S3	1517.50	1489.00	1441.75	1074.00

### 3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1536.50-38.25(First Sell#)	1527.25-26.25 (first Buy#)
1543.25-45.50(Second Sell#)	1522.25-21.75 (second Buy#)

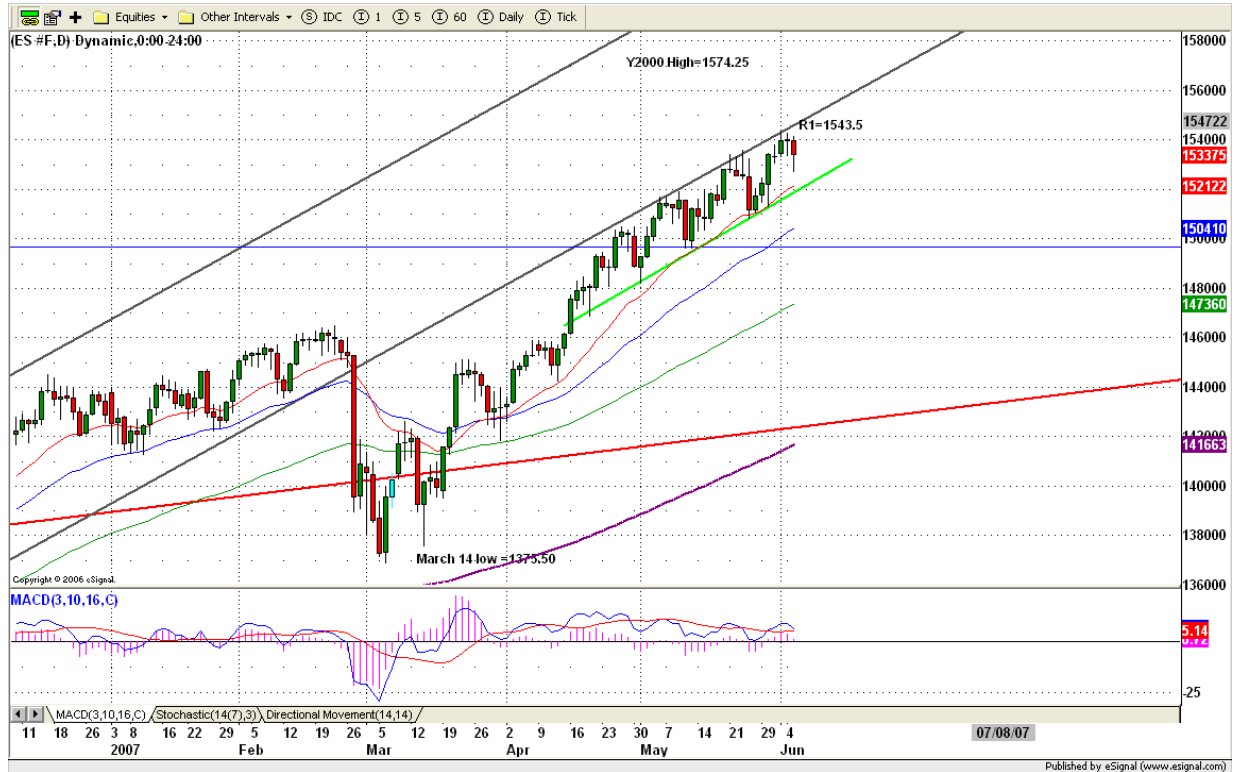
### 4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

<b>Resistance</b>	1534.75	1538.50	1541.25	1544.50	1549.25
<b>Support</b>	1529.25	1526.50	1521.25	1519.75	1517.50

## 5. DAILY OUTLOOK

All markets went down due to Ben's speech in the early morning. Even though the ES recovered a little, it still lost half the gain from the previous day. Today we may see ES continue bouncing to 1538-40 range and attempt to fill yesterday's gap. Nevertheless, today could be the last day of current rally. Stay tuned.

### ESM7 DAILY Chart



## 6. TRADING STRATEGY FOR June 6, 2007

ES broke down its bearish wedge pattern and closed below its breakdown line. Today we may see ES continue bouncing up to that breakdown range 1539-40 for testing, or moving down to complete that bearish pattern target around 1521.25 level before going up again. The ES direction depends on whether or not the 1530.25 level holds or fails in the morning.

**Intraday swing position entry on short side:**  
**1538.50 (scalping) and 1543.50 (agg) and 1546.25 (cons)**  
**Intraday swing position entry on long side:**  
**1527.50 (scalping) 1521.75 (agg) and 1517.75 (cons)**

## ESM7 INTRADAY



### 7. PREDICTION FOR TODAY'S MOVEMENT

#### Current (interval=1.96)

1542.97	+2/8
1541.02	+1/8
1539.06	8/8
1537.11	7/8
1535.16	6/8
1533.20	5/8
1531.25	4/8
1529.30	3/8
1527.34	2/8
1525.39	1/8
1523.44	0/8
1521.48	-1/8
1519.53	-2/8

#### Up (Interval=1.95)

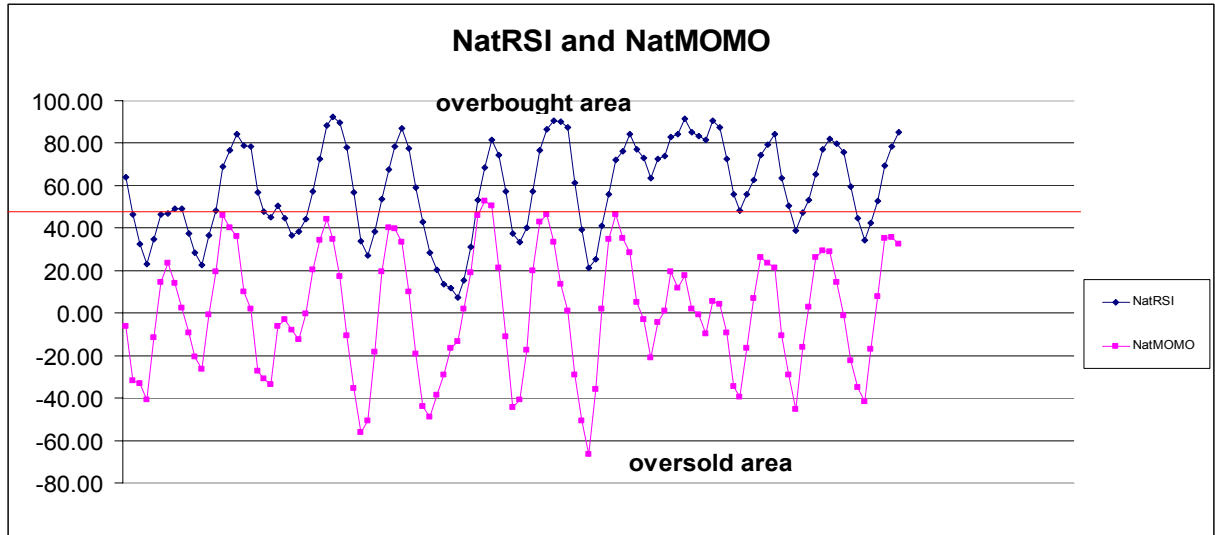
1550.78	+2/8
1548.83	+1/8
1546.88	8/8
1544.92	7/8
1542.97	6/8
1541.02	5/8
1539.06	4/8
1537.11	3/8
1535.16	2/8
1533.20	1/8
1531.25	0/8
1529.30	-1/8
1527.34	-2/8

#### Down (Interval=3.90)

1539.06	+2/8
1535.16	+1/8
1531.25	8/8
1527.34	7/8
1523.44	6/8
1519.53	5/8
1515.63	4/8
1511.72	3/8
1507.81	2/8
1503.91	1/8
1500.00	0/8
1496.09	-1/8
1492.19	-2/8

## 8. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.40	0.85	32.51	12.23	1534.75
neutral	overbought			



## 9. WEEKLY ECONOMIC REPORTS (<http://www.tradethenews.com/weekly-calendar.php>)

### Projected Economic Releases for This Week

(Consensus Forecasts vs. Previous Report)

#### Jun 6

Productivity-Rev.	8:30	Q1	1.4% vs 1.7%
Crude Inventories	10:30	06/01	NA vs -1956K

#### Jun 7

Initial Claims	8:30	06/02	NA vs 310K
Wholesale Inventories	10:00	Apr	0.3% vs 0.3%
Consumer Credit	15:00	Apr	\$6.0B vs \$13.5B

#### Jun 8

Trade Balance	8:30	Apr	-\$63.0B vs -\$63.9B
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