



Daily trading plan for June 5, 2007

1. ESM7 IN PREVIOUS DAY

Open	High	Low	Closing
1534.25	1542.75	1533.75	1540.25

2. PIVOTS FOR ESM7

	Daily	Weekly	Monthly	Yearly
R3	1553.28	1582.00	1609.00	1722.00
R2	1547.92	1562.50	1573.50	1583.50
R1	1544.08	1551.00	1553.25	1506.00
PPT	1538.92	1531.50	1517.75	1367.50
S1	1535.08	1520.00	1497.50	1290.00
S2	1529.92	1500.50	1462.00	1151.50
S3	1526.08	1489.00	1441.75	1074.00

3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1543.00-44.75(First Sell#)	1533.75-31.25 (first Buy#)
1548.75-49.50(Second Sell#)	1526.50-25.75 (second Buy#)

4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

Resistance	1444.75	1548.50	1551.25	1553.50	1557.25
Support	1534.50	1531.50	1529.25	1525.75	1520.50

5. DAILY OUTLOOK

ES opened at low and closed above the middle of trading range. Short term Sentiment has made a strong shift from Bearish to excessively bullish since last Tuesday. That indicates a good decline could occur some time soon this week. Even daily indicators haven't showed a "Sell" signal yet, but daily volume couldn't catch up on yesterday's rally move.

ESM7 DAILY Chart



6. TRADING STRATEGY FOR June 5, 2007

ES relatively made its inside day movement. It broke out its ascending triangle pattern, but it couldn't complete its final target, and at the end closed just 3 ticks above Friday's closing price. Today, we may see one more day sideways move or little higher move to 1547-49 level if 1536.75 level hold up.

Intraday swing position entry on short side:
1543.75 (scalping) and 1547.50 (agg) and 1552.25 (cons)
Intraday swing position entry on long side:
1533.50 (scalping) 1530.75 (agg) and 1525.75 (cons)

ESM7 INTRADAY



7. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=0.96)

1544.92	+2/8
1543.95	+1/8
1542.97	8/8
1541.99	7/8
1541.02	6/8
1540.04	5/8
1539.06	4/8
1538.09	3/8
1537.11	2/8
1536.13	1/8
1535.16	0/8
1534.18	-1/8
1533.20	-2/8

Up (Interval=1.95)

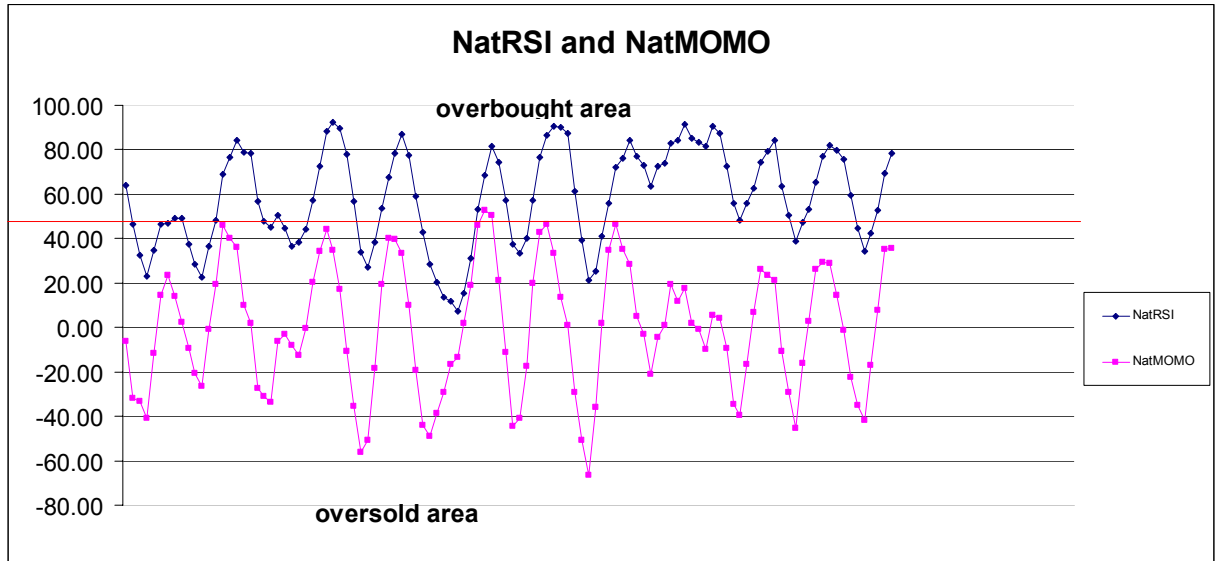
1550.78	+2/8
1548.83	+1/8
1546.88	8/8
1544.92	7/8
1542.97	6/8
1541.02	5/8
1539.06	4/8
1537.11	3/8
1535.16	2/8
1533.20	1/8
1531.25	0/8
1529.30	-1/8
1527.34	-2/8

Down (Interval=1.95)

1550.78	+2/8
1548.83	+1/8
1546.88	8/8
1544.92	7/8
1542.97	6/8
1541.02	5/8
1539.06	4/8
1537.11	3/8
1535.16	2/8
1533.20	1/8
1531.25	0/8
1529.30	-1/8
1527.34	-2/8

8. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.82	0.78	35.67	11.93	1537.13
neutral	neutral			



9. WEEKLY ECONOMIC REPORTS (<http://www.tradethenews.com/weekly-calendar.php>)

Projected Economic Releases for This Week

(Consensus Forecasts vs. Previous Report)

Jun 5

ISM Services	10:00	May	55.0 vs 56.0
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Jun 6

Productivity-Rev.	8:30	Q1	1.4% vs 1.7%
Crude Inventories	10:30	06/01	NA vs -1956K

Jun 7

Initial Claims	8:30	06/02	NA vs 310K
Wholesale Inventories	10:00	Apr	0.3% vs 0.3%
Consumer Credit	15:00	Apr	\$6.0B vs \$13.5B

Jun 8

Trade Balance	8:30	Apr	-\$63.0B vs -\$63.9B
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