



Daily trading plan for June 1, 2007

1. ESM7 IN PREVIOUS DAY

Open	High	Low	Closing
1535.50	1538.00	1530.25	1533.00

2. PIVOTS FOR ESM7

	Daily	Weekly	Monthly	Yearly
R3	1545.00	1560.75	1609.00	1722.00
R2	1541.50	1548.25	1573.50	1583.50
R1	1537.25	1532.75	1553.25	1506.00
PPT	1533.75	1520.25	1517.75	1367.50
S1	1529.50	1504.75	1497.50	1290.00
S2	1526.00	1492.25	1462.00	1151.50
S3	1521.75	1476.75	1441.75	1074.00

3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1543.75(First Sell#)	1525.50 (first Buy#)
1547.25-48.50(Second Sell#)	1520.50-19.75 (second Buy#)

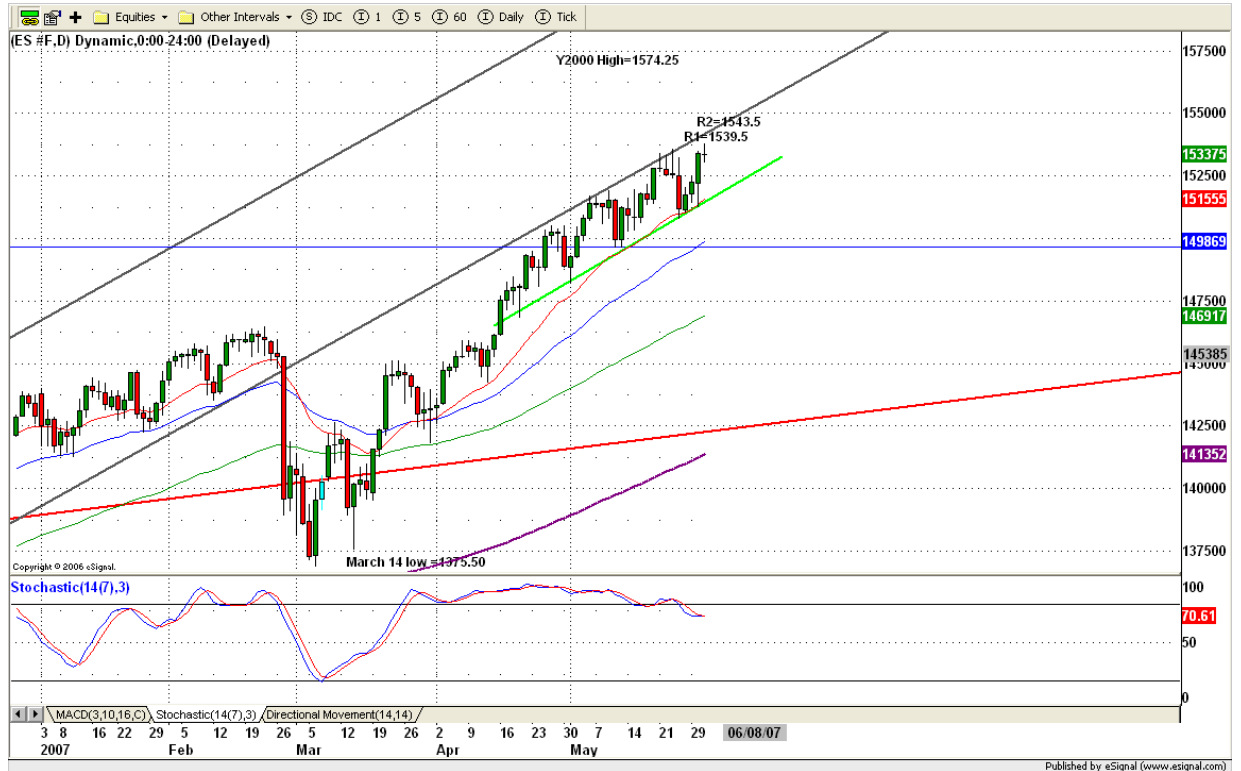
4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

Resistance	1435.75	1537.50	1541.75	1545.50	1548.25
Support	1529.50	1526.00	1521.75	1517.75	1511.50

5. DAILY OUTLOOK

ES gained 44.50 points in May from its previous month. Market is very bullish and will retest its year 2000 high very soon. Today it is first day of June, we may see price continue going up if early reports are good.

ESM7 DAILY Chart



6. TRADING STRATEGY FOR June 1, 2007

ES made a new high, but couldn't close at high. That could be related to end-of-month pressure yesterday. Overall, market retains its bullish sentiments. Likely it will go higher in the future. This morning we may see ES gap up at open if all reports are good. If ES gaps down at open, we also should expect that ES will quickly find its support and move back up in the afternoon.

Intraday swing position entry on short side:
1539.75 (scalping) and 1545.50-46.50 (agg) and 1548.25 (cons)
Intraday swing position entry on long side:
1526.50 (scalping) 1521.75 (agg) and 1519.75 (cons)

ESM7 INTRADAY



7. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=0.96)

1541.02	+2/8
1540.04	+1/8
1539.06	8/8
1538.09	7/8
1537.11	6/8
1536.13	5/8
1535.16	4/8
1534.18	3/8
1533.20	2/8
1532.23	1/8
1531.25	0/8
1530.27	-1/8
1529.30	-2/8

Up (Interval=1.95)

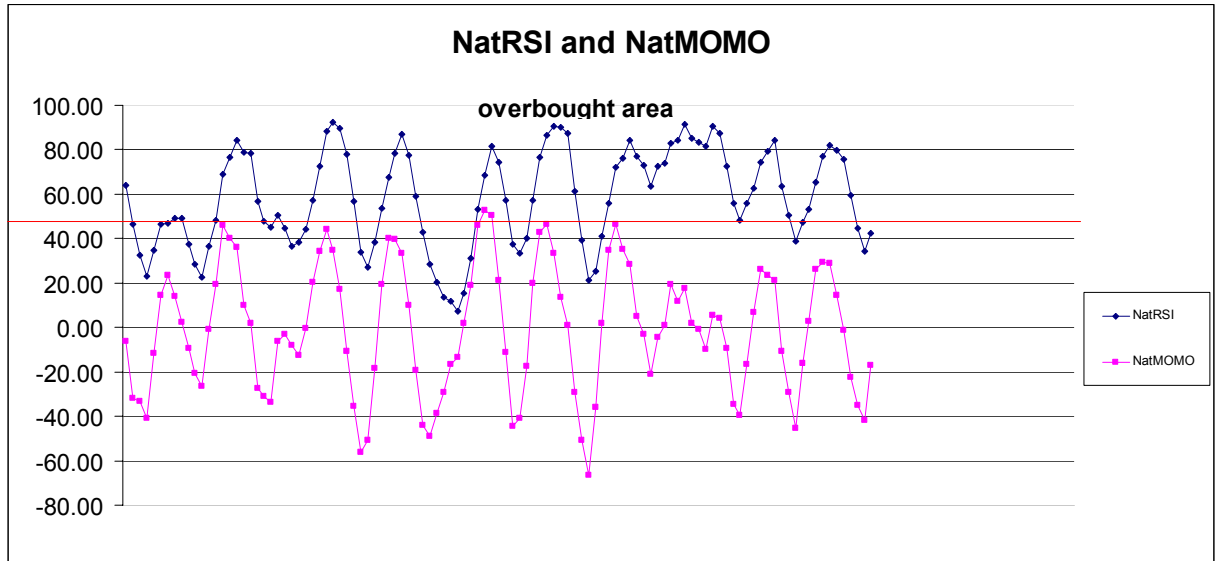
1550.78	+2/8
1548.83	+1/8
1546.88	8/8
1544.92	7/8
1542.97	6/8
1541.02	5/8
1539.06	4/8
1537.11	3/8
1535.16	2/8
1533.20	1/8
1531.25	0/8
1529.30	-1/8
1527.34	-2/8

Down (Interval=1.95)

1542.97	+2/8
1541.02	+1/8
1539.06	8/8
1537.11	7/8
1535.16	6/8
1533.20	5/8
1531.25	4/8
1529.30	3/8
1527.34	2/8
1525.39	1/8
1523.44	0/8
1521.48	-1/8
1519.53	-2/8

8. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.32	0.52	7.93	11.83	1534.25
neutral	neutral			



9. WEEKLY ECONOMIC REPORTS (<http://www.tradethenews.com/weekly-calendar.php>)

Projected Economic Releases for This Week

(Consensus Forecasts vs. Previous Report)

Jun 1

Nonfarm Payrolls	8:30	May	140K VS 88K
Unemployment Rate	8:30	May	4.5% VS 4.5%
Hourly Earnings	8:30	May	0.3% VS 0.2%
Average Workweek	8:30	May	33.8 VS 33.8
Personal Income	8:30	Apr	0.4% VS 0.7%
Personal Spending	8:30	Apr	0.4% VS 0.3%
Core PCE Inflation	8:30	Apr	0.2% VS 0.0%
ISM Index	10:00	May	54.0 VS 54.7
Mich Sentiment-Rev.	10:00	May	88.5 VS 88.7
Pending Home Sales	10:00	Apr	0.0% VS -4.9%
Auto Sales	17:00	May	5.2M VS 5.0M
Truck Sales	17:00	May	7.4M VS 7.5M