



Daily trading plan for May 31, 2007

1. ESM7 IN PREVIOUS DAY

Open	High	Low	Closing
1514.00	1534.75	1512.50	1534.00

2. PIVOTS FOR ESM7

	Daily	Weekly	Monthly	Yearly
R3	1563.92	1560.75	1598.83	1722.00
R2	1549.33	1548.25	1551.67	1583.50
R1	1541.67	1532.75	1520.08	1506.00
PPT	1527.08	1520.25	1472.92	1367.50
S1	1519.42	1504.75	1441.33	1290.00
S2	1504.83	1492.25	1394.17	1151.50
S3	1497.17	1476.75	1362.58	1074.00

3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1539.25-41.25(First Sell#)	1527.50 (first Buy#)
1547.25-48.50(Second Sell#)	1520.50-19.75 (second Buy#)

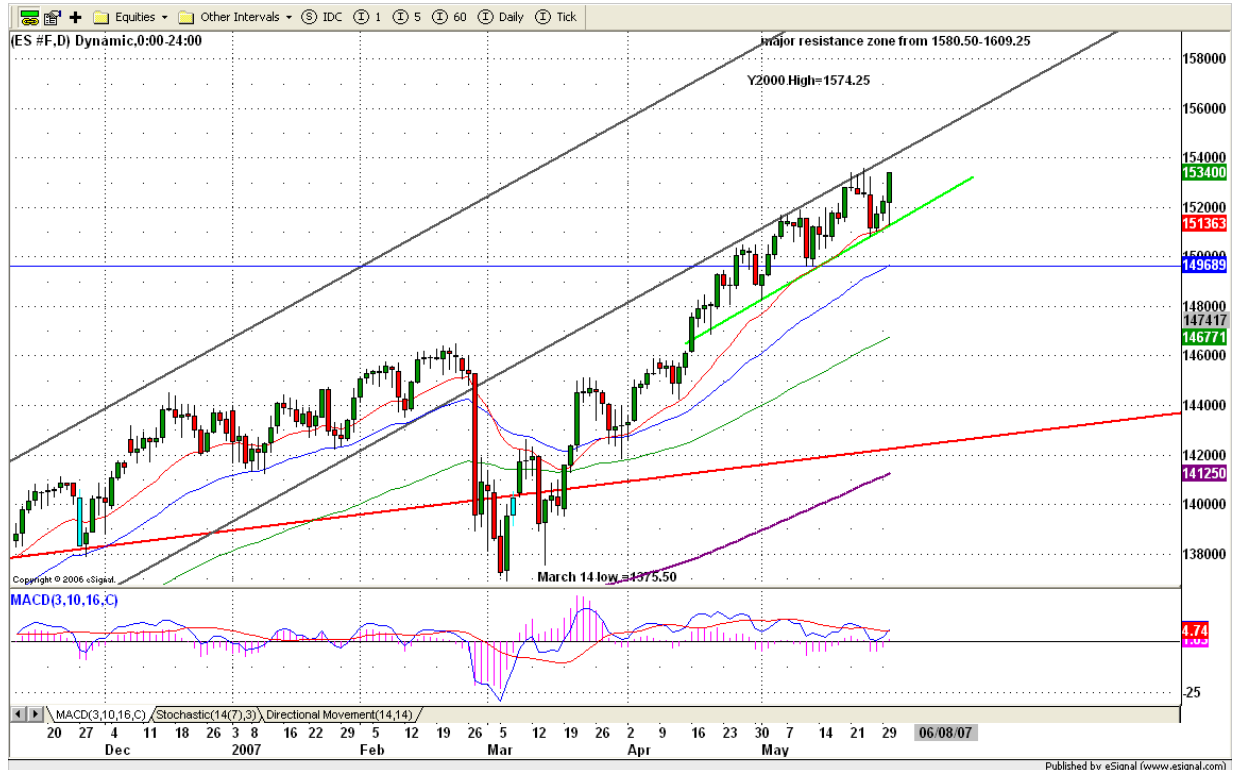
4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

Resistance	1434.75	1539.50	1541.75	1545.50	1549.25
Support	1527.50	1523.25	1519.50	1515.25	1511.50

5. DAILY OUTLOOK

Overnight Chinese stock market sold off, and led our markets to gap down at the open. But all major markets quickly recovered and pushed price higher to trigger a major short stop run. Today our market could continue its high move if GDP report is good, or sideways to consolidate yesterday's gain.

ESM7 DAILY Chart



6. TRADING STRATEGY FOR May 31, 2007

ES closed near the top range yesterday. ES is bullish. MACD and SST indicators all support bulls' move. Therefore, we still expect higher move today. This morning GDP report will be out 8:30am. After report, if price can hold up above 1527.50 level, ES likely goes up to make another breakout move and push price higher to 1539.50-41.25 level.

Intraday swing position entry on short side:
1539.75 (scalping) and 1545.50 (agg) and 1548.25 (cons)
Intraday swing position entry on long side:
1527.50 (scalping) 1521.75 (agg) and 1519.75 (cons)

ESM7 INTRADAY



7. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=1.98)

1535.16	+2/8
1533.20	+1/8
1531.25	8/8
1529.30	7/8
1527.34	6/8
1525.39	5/8
1523.44	4/8
1521.48	3/8
1519.53	2/8
1517.58	1/8
1515.63	0/8
1513.67	-1/8
1511.72	-2/8

Up (Interval=1.95)

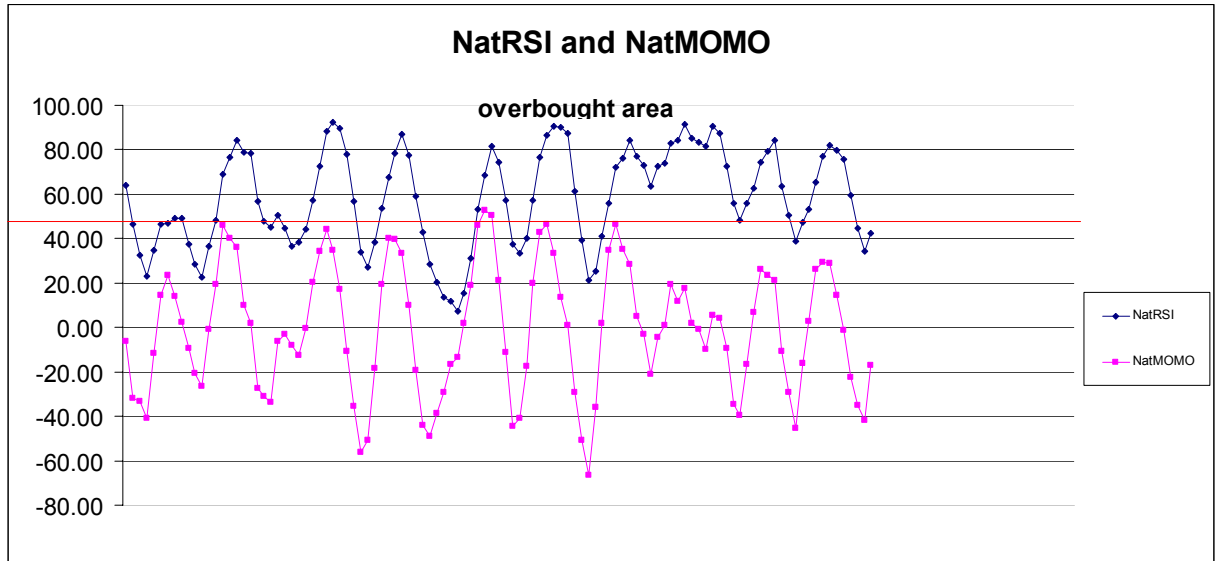
1550.78	+2/8
1548.83	+1/8
1546.88	8/8
1544.92	7/8
1542.97	6/8
1541.02	5/8
1539.06	4/8
1537.11	3/8
1535.16	2/8
1533.20	1/8
1531.25	0/8
1529.30	-1/8
1527.34	-2/8

Down (Interval=1.95)

1542.97	+2/8
1541.02	+1/8
1539.06	8/8
1537.11	7/8
1535.16	6/8
1533.20	5/8
1531.25	4/8
1529.30	3/8
1527.34	2/8
1525.39	1/8
1523.44	0/8
1521.48	-1/8
1519.53	-2/8

8. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.94	0.42	-17.04	12.18	1523.75
overbought	neutral			



9. WEEKLY ECONOMIC REPORTS (<http://www.tradethenews.com/weekly-calendar.php>)

Projected Economic Releases for This Week

(Consensus Forecasts vs. Previous Report)

May 31

GDP-Prel.	8:30	Q1	0.7% VS 1.3%
Chain Deflator-Prel.	8:30	Q1	4.0% VS 4.0%
Initial Claims	8:30	05/26	NA VS 311K
Chicago PMI	9:45	May	54.3 VS 52.9
Construction Spending	10:00	Apr	0.0% VS 0.2%
Help-Wanted Index	10:00	Apr	30 VS 30
Crude Inventories	10:30	05/25	NA VS 1969K

Jun 1

Nonfarm Payrolls	8:30	May	140K VS 88K
Unemployment Rate	8:30	May	4.5% VS 4.5%
Hourly Earnings	8:30	May	0.3% VS 0.2%
Average Workweek	8:30	May	33.8 VS 33.8
Personal Income	8:30	Apr	0.4% VS 0.7%
Personal Spending	8:30	Apr	0.4% VS 0.3%

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Core PCE Inflation	8:30	Apr	0.2% VS 0.0%
ISM Index	10:00	May	54.0 VS 54.7
Mich Sentiment-Rev.	10:00	May	88.5 VS 88.7
Pending Home Sales	10:00	Apr	0.0% VS -4.9%
Auto Sales	17:00	May	5.2M VS 5.0M
Truck Sales	17:00	May	7.4M VS 7.5M