



## Daily trading plan for May 30, 2007

### 1. ESM7 IN PREVIOUS DAY

Open	High	Low	Closing
1519.50	1524.50	1514.25	1522.50

### 2. PIVOTS FOR ESM7

	Daily	Weekly	Monthly	Yearly
R3	1536.83	1560.75	1598.83	1722.00
R2	1530.67	1548.25	1551.67	1583.50
R1	1526.58	1532.75	1520.08	1506.00
<b>PPT</b>	<b>1520.42</b>	<b>1520.25</b>	<b>1472.92</b>	<b>1367.50</b>
S1	1516.33	1504.75	1441.33	1290.00
S2	1510.17	1492.25	1394.17	1151.50
S3	1506.08	1476.75	1362.58	1074.00

### 3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1529.25(First Sell#)	1517.25-1518.00(first Buy#)
1537.50(Second Sell#)	1509.50-1507.50 (second Buy#)

### 4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

<b>Resistance</b>	1526.50	1530.75	1532.75	1536.75	1539.00
<b>Support</b>	1520.50	1516.50	1510.25	1506.25	1504.75

## 5. DAILY OUTLOOK

All three major markets were cheered by a good consumer confidence report yesterday. So was ES. It bounced from its 20 daily moving average line and closed at high range. Based on Daily chart, it is likely for ES to move higher to test 1529-31 range if 1520-18 level holds price up.

ESM7 DAILY Chart



## 6. TRADING STRATEGY FOR May 30, 2007

ES closed at the top trading range yesterday. Today if price breakout 1525.75 level in the early morning, it is likely for ES to move higher to 1529.75-31 range before it moves back down. If ES can't breakout 1525.75 and fails to hold above 1515-14 range instead, downside Momentum could be picked up and push price lower to 1506-03 range.

**Intraday swing position entry on short side:**  
**1529.75 (scalping) and 1535.50 (agg) and 1539.25 (cons)**  
**Intraday swing position entry on long side:**  
**1517.25 (scalping) 1508.25 (agg) and 1506.75 (cons)**

## ESM7 INTRADAY



### 7. PREDICTION FOR TODAY'S MOVEMENT

#### Current (interval=0.98)

1525.39	+2/8
1524.41	+1/8
1523.44	8/8
1522.46	7/8
1521.48	6/8
1520.51	5/8
1519.53	4/8
1518.55	3/8
1517.58	2/8
1516.60	1/8
1515.63	0/8
1514.65	-1/8
1513.67	-2/8

#### Up (Interval=3.95)

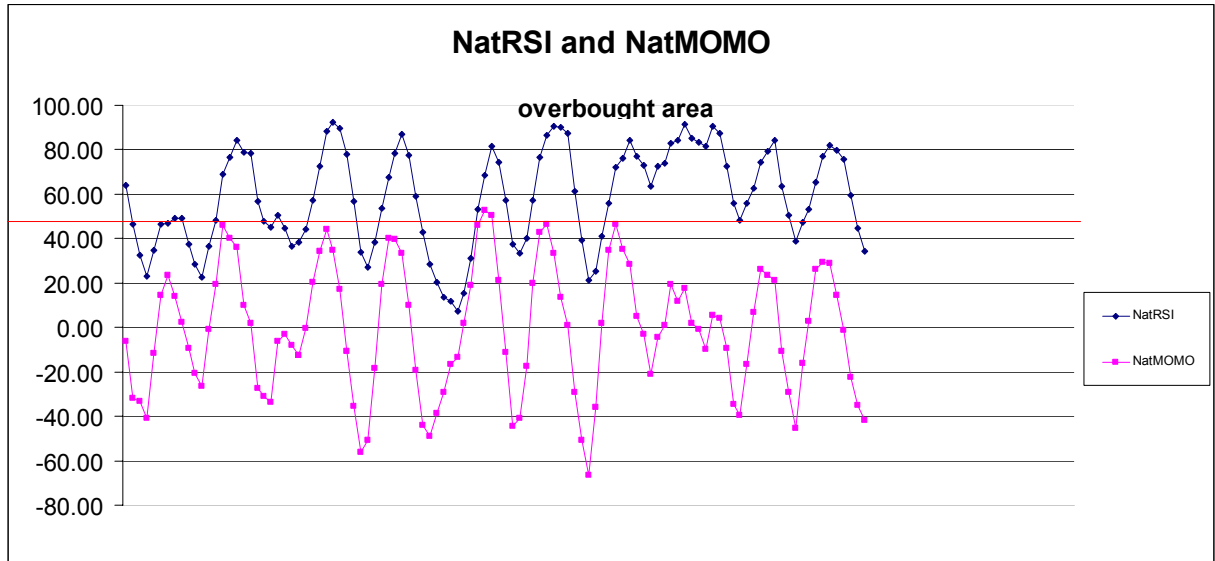
1539.06	+2/8
1535.16	+1/8
1531.25	8/8
1527.34	7/8
1523.44	6/8
1519.53	5/8
1515.63	4/8
1511.72	3/8
1507.81	2/8
1503.91	1/8
1500.00	0/8
1496.09	-1/8
1492.19	-2/8

#### Down (Interval=1.95)

1527.34	+2/8
1525.39	+1/8
1523.44	8/8
1521.48	7/8
1519.53	6/8
1517.58	5/8
1515.63	4/8
1513.67	3/8
1511.72	2/8
1509.77	1/8
1507.81	0/8
1505.86	-1/8
1503.91	-2/8

## 8. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.63	0.34	-41.59	11.58	1521.00
neutral	neutral			



## 9. WEEKLY ECONOMIC REPORTS (<http://www.tradethenews.com/weekly-calendar.php>)

### Projected Economic Releases for This Week

(Consensus Forecasts vs. Previous Report)

#### May 30

Crude Inventories	10:30	05/25	NA VS 1969K
FOMC Minutes	15:00	May 9	

#### May 31

GDP-Prel.	8:30	Q1	0.7% VS 1.3%
Chain Deflator-Prel.	8:30	Q1	4.0% VS 4.0%
Initial Claims	8:30	05/26	NA VS 311K
Chicago PMI	9:45	May	54.3 VS 52.9
Construction Spending	10:00	Apr	0.0% VS 0.2%
Help-Wanted Index	10:00	Apr	30 VS 30

#### Jun 1

Nonfarm Payrolls	8:30	May	140K VS 88K
Unemployment Rate	8:30	May	4.5% VS 4.5%
Hourly Earnings	8:30	May	0.3% VS 0.2%

Average Workweek	8:30	May	33.8 VS 33.8
Personal Income	8:30	Apr	0.4% VS 0.7%
Personal Spending	8:30	Apr	0.4% VS 0.3%
Core PCE Inflation	8:30	Apr	0.2% VS 0.0%
ISM Index	10:00	May	54.0 VS 54.7
Mich Sentiment-Rev.	10:00	May	88.5 VS 88.7
Pending Home Sales	10:00	Apr	0.0% VS -4.9%
Auto Sales	17:00	May	5.2M VS 5.0M
Truck Sales	17:00	May	7.4M VS 7.5M