



## Daily trading plan for May 9, 2007 (FOMC ANNOUNCEMENT)

### 1. ESM7 IN PREVIOUS DAY

Open	High	Low	Closing
1510.00	1513.75	1505.75	1512.25

### 2. PIVOTS FOR ESM7

	Daily	Weekly	Monthly	Yearly
R3	1523.42	1559.83	1598.83	1722.00
R2	1518.58	1537.92	1551.67	1583.50
R1	1515.42	1526.08	1520.08	1506.00
<b>PPT</b>	<b>1510.58</b>	<b>1504.17</b>	<b>1472.92</b>	<b>1367.50</b>
S1	1507.42	1492.33	1441.33	1290.00
S2	1502.58	1470.42	1394.17	1151.50
S3	1499.42	1458.58	1362.58	1074.00

### 3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1520.75-23.75 (First Sell#)	1506.75-05.25(first Buy#)
1531.25 (Second Sell#)	1495-1494(second Buy#)

### 4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

<b>Resistance</b>	1515.50	1519.25	1520.75	1523.75	1531.25
<b>Support</b>	1507.25	1502.25	1499.25	1495.75	1491.25

## 5. DAILY OUTLOOK

Small sell off yesterday with two points loss for closing from ES. All Markets are waiting for today's Fed. interest rate announcement. If today Fed. announces "NO CHANGE", we may see price to move up the highest around 1531.25-33.75 range. But due to overbought conditions for all three major markets, also possible to see price to go down to 1501-1498 range if ES fails to breakout 1517 level.

### ESM7 DAILY Chart



## 6. TRADING STRATEGY FOR May 9, 2007

ES gapped down at open, but quickly found its support level and moved back up to its previous closing area. Even it didn't close that 1514.25 gap, it managed to close above its yearly R1 level. that means it hasn't lost all bull strength yet. Today is Fed announcement day. High volatility and choppy move after 2:15pm should be expected.

New traders should stay aside.

**Intraday swing position entry on short side:**  
**1520.75-23.75 (agg) and 1531.25-33.75 (cons)**  
**Intraday swing position entry on long side:**  
**1506-05 (agg) and 1498-95.00 (cons)**

## ESM7 INTRADAY



### 7. PREDICTION FOR TODAY'S MOVEMENT

#### Current (interval=1.95)

1519.53	+2/8
1517.58	+1/8
1515.63	8/8
1513.67	7/8
1511.72	6/8
1509.77	5/8
1507.81	4/8
1505.86	3/8
1503.91	2/8
1501.95	1/8
1500.00	0/8
1498.05	-1/8
1496.09	-2/8

#### Up (Interval=1.95)

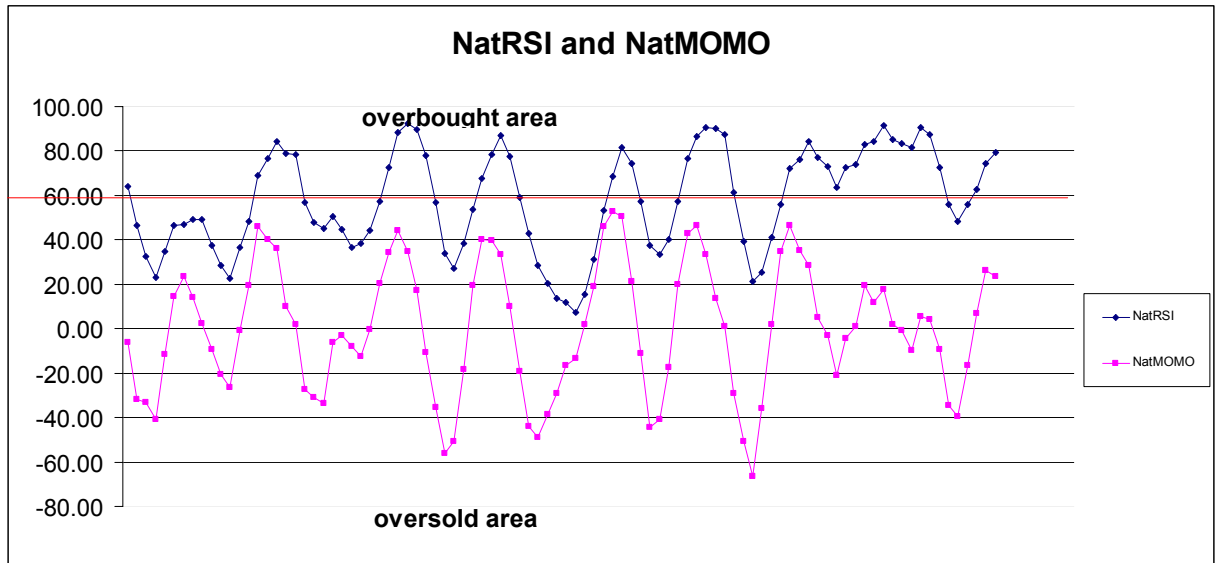
1527.34	+2/8
1525.39	+1/8
1523.44	8/8
1521.48	7/8
1519.53	6/8
1517.58	5/8
1515.63	4/8
1513.67	3/8
1511.72	2/8
1509.77	1/8
1507.81	0/8
1505.86	-1/8
1503.91	-2/8

#### Down (Interval=1.95)

1519.53	+2/8
1517.58	+1/8
1515.63	8/8
1513.67	7/8
1511.72	6/8
1509.77	5/8
1507.81	4/8
1505.86	3/8
1503.91	2/8
1501.95	1/8
1500.00	0/8
1498.05	-1/8
1496.09	-2/8

## 8. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.64	0.79	23.51	9.80	1511.13
neutral	overbought			



## 9. WEEKLY ECONOMIC REPORTS (<http://www.tradethenews.com/weekly-calendar.php>)

### Projected Economic Releases for This Week

(Consensus Forecasts vs. Previous Report)

#### May 9

Crude Inventories	10:30	05/04	NA VS 1169K
FOMC policy statement	14:15		

#### May 10

Export Prices ex-ag.	8:30	Apr	NA VS 0.6%
Import Prices ex-oil	8:30	Apr	NA VS 0.3%
Initial Claims	8:30	05/05	320K VS 305K
Trade Balance	8:30	Mar	-\$60.0B VS -\$58.4B
Treasury Budget	8:30	14:00	Apr

#### May 11

Core PPI	8:30	Apr	NA VS 0.0%
PPI	8:30	Apr	NA VS 1.0%
Retail Sales	8:30	Apr	0.4% VS 0.7%

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Retail Sales ex-auto	8:30	Apr	NA VS 0.8%
Retail Sales ex-auto	8:30	Apr	0.4% VS 0.8%
PPI	8:30	Apr	0.6% VS 1.0%
Core PPI	8:30	Apr	0.2% VS 0.0%
Business Inventories	10:00	Mar	0.2% VS 0.3%