



Daily trading plan for May 8, 2007

1. ESM7 IN PREVIOUS DAY

Open	High	Low	Closing
1513.25	1516.75	1512.75	1514.25

2. PIVOTS FOR ESM7

	Daily	Weekly	Monthly	Yearly
R3	1520.42	1559.83	1598.83	1722.00
R2	1518.58	1537.92	1551.67	1583.50
R1	1516.42	1526.08	1520.08	1506.00
PPT	1514.58	1504.17	1472.92	1367.50
S1	1512.42	1492.33	1441.33	1290.00
S2	1510.58	1470.42	1394.17	1151.50
S3	1508.42	1458.58	1362.58	1074.00

3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1520.75 (First Sell#)	1508.75-07.75(first Buy#)
1522.75 (Second Sell#)	1502-1501(second Buy#)

4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

Resistance	1516.75	1519.25	1520.75	1522.75	1526.75
Support	1512.75	1508.75	1503.25	1501.00	1498.50

5. DAILY OUTLOOK

All major three markets are waiting for Wednesday Fed announcement on interest rate. Sideway (consolidation) with a very small range lead ES without any change from last Friday. Today similar move should be expected too.

ESM7 DAILY Chart



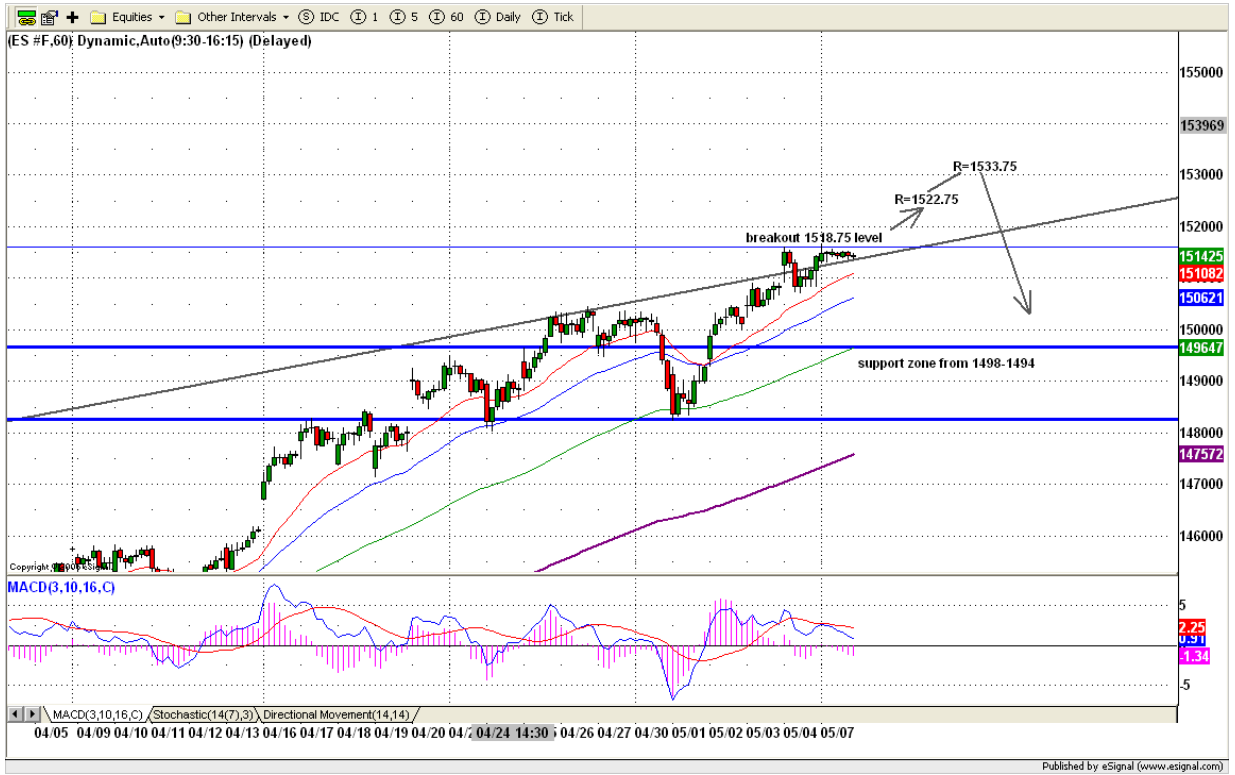
6. TRADING STRATEGY FOR May 8, 2007

ES made its consolidation with a narrow range. Today 4-6 points range also should be expected. If ES holds up 1512.75 level, it is likely for ES to retest 1516 again. If ES can't breakout 1516.50 level, price also will move back down to 1513 -12.75 range again.

Be patient. Our market is waiting for Fed. Announcement on Wednesday May 9.

Intraday swing position entry on short side:
1516.50 (scalping), 1520.75 (agg) and 1523.25 (cons)
Intraday swing position entry on long side:
1512.75 (scalping) 1508.25-07.25 (agg) and 1501.00 (cons)

ESM7 INTRADAY



7. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=0.95)

1517.58	+2/8
1516.60	+1/8
1515.63	8/8
1514.65	7/8
1513.67	6/8
1512.70	5/8
1511.72	4/8
1510.74	3/8
1509.77	2/8
1508.79	1/8
1507.81	0/8
1506.84	-1/8
1505.86	-2/8

Up (Interval=1.95)

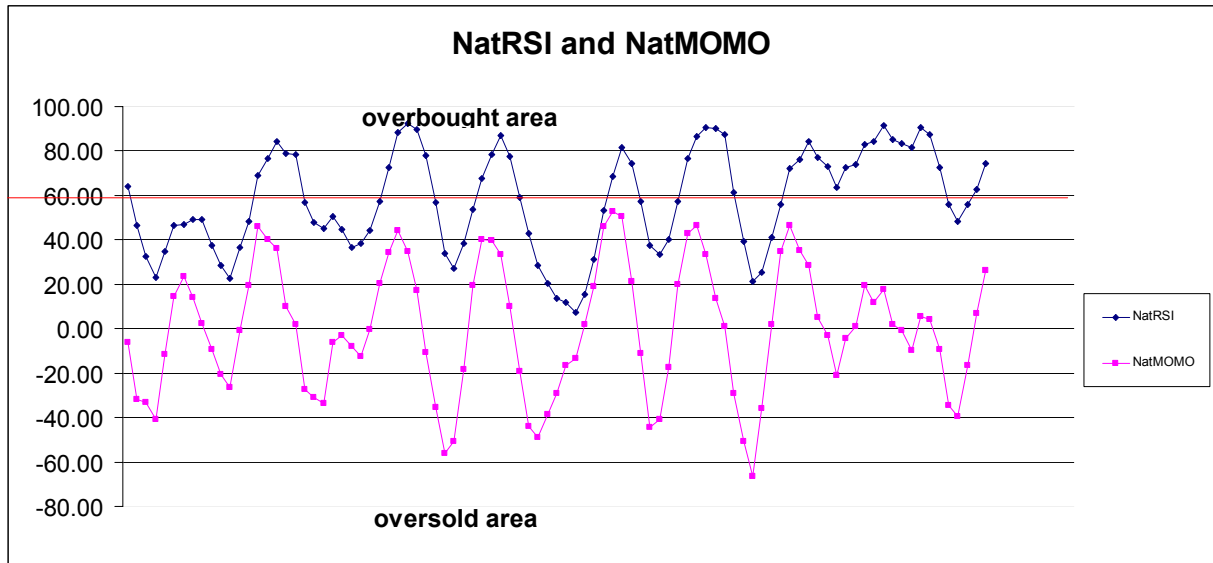
1527.34	+2/8
1525.39	+1/8
1523.44	8/8
1521.48	7/8
1519.53	6/8
1517.58	5/8
1515.63	4/8
1513.67	3/8
1511.72	2/8
1509.77	1/8
1507.81	0/8
1505.86	-1/8
1503.91	-2/8

Down (Interval=0.95)

1517.58	+2/8
1516.60	+1/8
1515.63	8/8
1514.65	7/8
1513.67	6/8
1512.70	5/8
1511.72	4/8
1510.74	3/8
1509.77	2/8
1508.79	1/8
1507.81	0/8
1506.84	-1/8
1505.86	-2/8

8. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.63	0.74	26.07	10.08	1513.75
neutral	overbought			



9. WEEKLY ECONOMIC REPORTS (<http://www.tradethenews.com/weekly-calendar.php>)

Projected Economic Releases for This Week

(Consensus Forecasts vs. Previous Report)

May 8

Wholesale Inventories	10:00	Mar	0.4% vs 0.5%
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May 9

Crude Inventories	10:30	05/04	NA VS 1169K
FOMC policy statement	14:15		

May 10

Export Prices ex-ag.	8:30	Apr	NA VS 0.6%
Import Prices ex-oil	8:30	Apr	NA VS 0.3%
Initial Claims	8:30	05/05	320K VS 305K
Trade Balance	8:30	Mar	-\$60.0B VS -\$58.4B
Treasury Budget	8:30	14:00	Apr

May 11

Core PPI	8:30	Apr	NA VS 0.0%
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PPI	8:30	Apr	NA VS 1.0%
Retail Sales	8:30	Apr	0.4% VS 0.7%
Retail Sales ex-auto	8:30	Apr	NA VS 0.8%
Retail Sales ex-auto	8:30	Apr	0.4% VS 0.8%
PPI	8:30	Apr	0.6% VS 1.0%
Core PPI	8:30	Apr	0.2% VS 0.0%
Business Inventories	10:00	Mar	0.2% VS 0.3%