



Daily trading plan for May 4, 2007

1. ESM7 IN PREVIOUS DAY

Open	High	Low	Closing
1504.75	1509.25	1502.25	1508.25

2. PIVOTS FOR ESM7

	Daily	Weekly	Monthly	Yearly
R3	1517.92	1535.17	1598.83	1722.00
R2	1513.58	1519.83	1551.67	1583.50
R1	1510.92	1510.92	1520.08	1506.00
PPT	1506.75	1495.58	1472.92	1367.50
S1	1503.92	1486.67	1441.33	1290.00
S2	1499.58	1471.33	1394.17	1151.50
S3	1496.92	1462.42	1362.58	1074.00

3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1514.50-16.25 (First Sell#)	1502.00 (first Buy#)
1518.25-19.75 (Second Sell#)	1499.25-1498.25 (second Buy#)

4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

Resistance	1512.25	1515.75	1518.25	1520.50	1522.50
Support	1515.50	1503.50	1501.25	1498.25	1495.00

5. DAILY OUTLOOK

Our market shows unrelenting resilience. It extends the bullish momentum to 22 days and is likely to continue into next week.

ESM7 DAILY Chart



6. TRADING STRATEGY FOR May 4, 2007

Yesterday ES broke out its major resistance level 1506 and closed above it. It is bullish. Today unless job report shows surprisingly bad news, which is unlikely to happen, this rally could extend into next week if 1505-06 level can be held up today.

After today's economic report, if ES moves up first, looking for 1515-16 range for short and target for gap 1508.25. If price dip into 1500-1498, go long and target for 1508.25 and 1515 for max. 1505-06 range is a key range.

Intraday swing position entry on short side:
1514.50 (scalping), 1516.25 (agg) and 1518.75-1520.25 (cons)
Intraday swing position entry on long side:
1503.75 (scalping) 1499.25 (agg) and 1495.75 (cons)

ESM7 INTRADAY



7. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=0.95)

1509.77	+2/8
1508.79	+1/8
1507.81	8/8
1506.84	7/8
1505.86	6/8
1504.88	5/8
1503.91	4/8
1502.93	3/8
1501.95	2/8
1500.98	1/8
1500.00	0/8
1499.02	-1/8
1498.05	-2/8

Up (Interval=1.95)

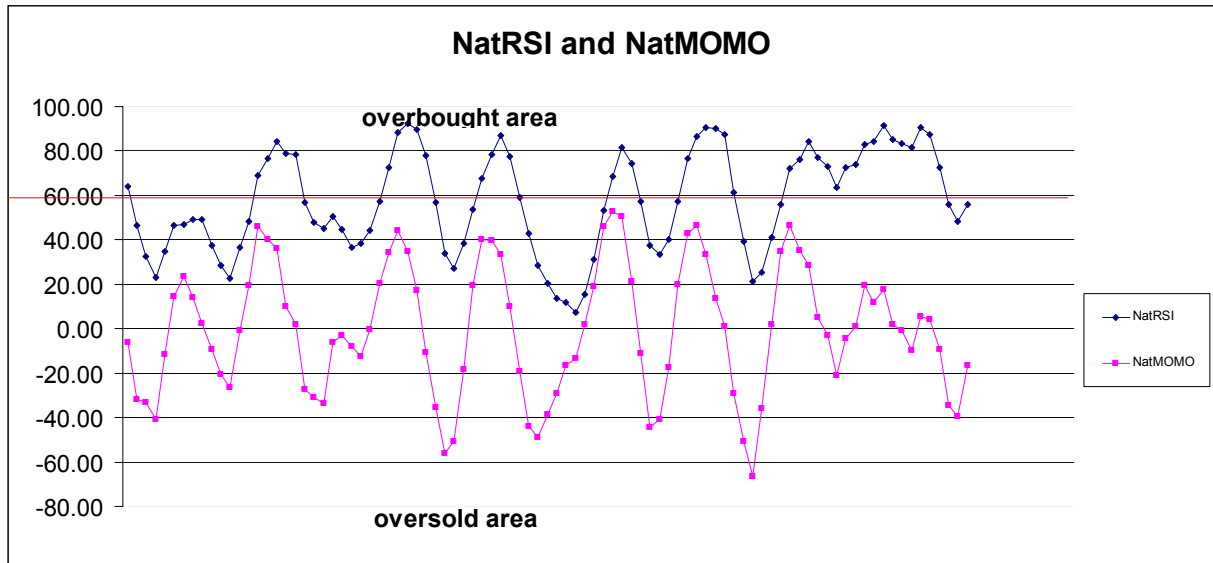
1527.34	+2/8
1525.39	+1/8
1523.44	8/8
1521.48	7/8
1519.53	6/8
1517.58	5/8
1515.63	4/8
1513.67	3/8
1511.72	2/8
1509.77	1/8
1507.81	0/8
1505.86	-1/8
1503.91	-2/8

Down (Interval=1.95)

1519.53	+2/8
1517.58	+1/8
1515.63	8/8
1513.67	7/8
1511.72	6/8
1509.77	5/8
1507.81	4/8
1505.86	3/8
1503.91	2/8
1501.95	1/8
1500.00	0/8
1498.05	-1/8
1496.09	-2/8

8. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.77	0.56	-16.53	10.48	1506.50
overbought	neutral			



9. WEEKLY ECONOMIC REPORTS (<http://www.tradethenews.com/weekly-calendar.php>)

Projected Economic Releases for This Week

(Consensus Forecasts vs. Previous Report)

May 4

Average Workweek	8:30	Apr	NA vs 33.9
Hourly Earnings	8:30	Apr	NA vs 0.3%
Nonfarm Payrolls	8:30	Apr	100K vs 180k
Unemployment Rate	8:30	Apr	NA vs 4.4%
Unemployment Rate	8:30	Apr	4.5% vs 4.4%
Hourly Earnings	8:30	Apr	0.3% vs 0.3%
Average Workweek	8:30	Apr	33.8 vs 33.9