



## Daily trading plan for April 27, 2007

### 1. ESM7 IN PREVIOUS DAY

Open	High	Low	Closing
1501.25	1504.50	1497.25	1502.75

### 2. PIVOTS FOR ESM7

	Daily	Weekly	Monthly	Yearly
R3	1513.00	1528.50	1544.50	1722.00
R2	1508.75	1511.00	1497.75	1583.50
R1	1505.75	1502.00	1464.50	1506.00
<b>PPT</b>	<b>1501.50</b>	<b>1484.50</b>	<b>1417.75</b>	<b>1367.50</b>
S1	1498.50	1475.50	1384.50	1290.00
S2	1494.50	1458.00	1337.75	1151.50
S3	1491.25	1449.00	1304.50	1074.00

### 3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1509.75 (First Sell#)	1495.50 (first Buy#)
1513.75-1515 (Second Sell#)	1491.75-1490.25 (second Buy#)

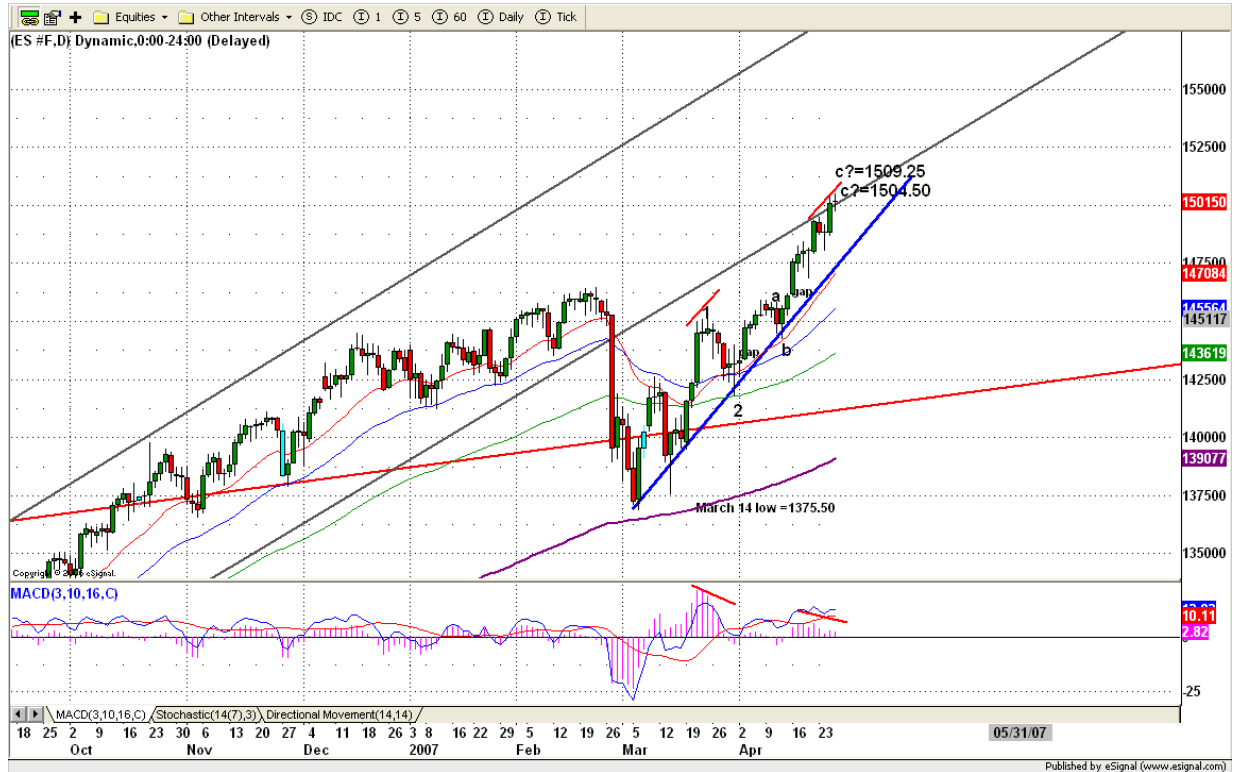
### 4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

<b>Resistance</b>	1504.00	1506.25	1509.50	1513.75	1515.00
<b>Support</b>	1497.75	1494.00	1490.50	1488.25	1484.75

## 5. DAILY OUTLOOK

Even though lots of companies had good earning reports, ES went sideways for consolidation. It tried to hold its previous gain. Daily MACD indicator has a divergence with the higher price move. The short-term TOP shouldn't be too far away from us.

### ESM7 DAILY Chart



## 6. TRADING STRATEGY FOR Apr. 27, 2007

Yesterday ES moved a sideways and formed a relative narrow range day again. ES tries to hold up the price for today's GDP report in the early morning. If GDP report is good, we may see price pop higher to 1507-09 range in the pre-market. If report is not good, ES could dip into 1495-93 range or lower to 1490-91 for retesting move. ES above 1504.50 is little bullish and below 1498.25 is bearish.

**Intraday swing position entry on short side:**  
**1509.75 (scalping) 1512.25 (agg) and 1515.50 (cons)**  
**Intraday swing position entry on long side:**  
**1497 (scalping) 1491.25 (agg) and 1489-88(cons)**

## ESM7 INTRADAY



### 7. PREDICTION FOR TODAY'S MOVEMENT

#### Current (interval=0.95)

1505.86	+2/8
1504.88	+1/8
1503.91	8/8
1502.93	7/8
1501.95	6/8
1500.98	5/8
1500.00	4/8
1499.02	3/8
1498.05	2/8
1497.07	1/8
1496.09	0/8
1495.12	-1/8
1494.14	-2/8

#### Up (Interval=1.95)

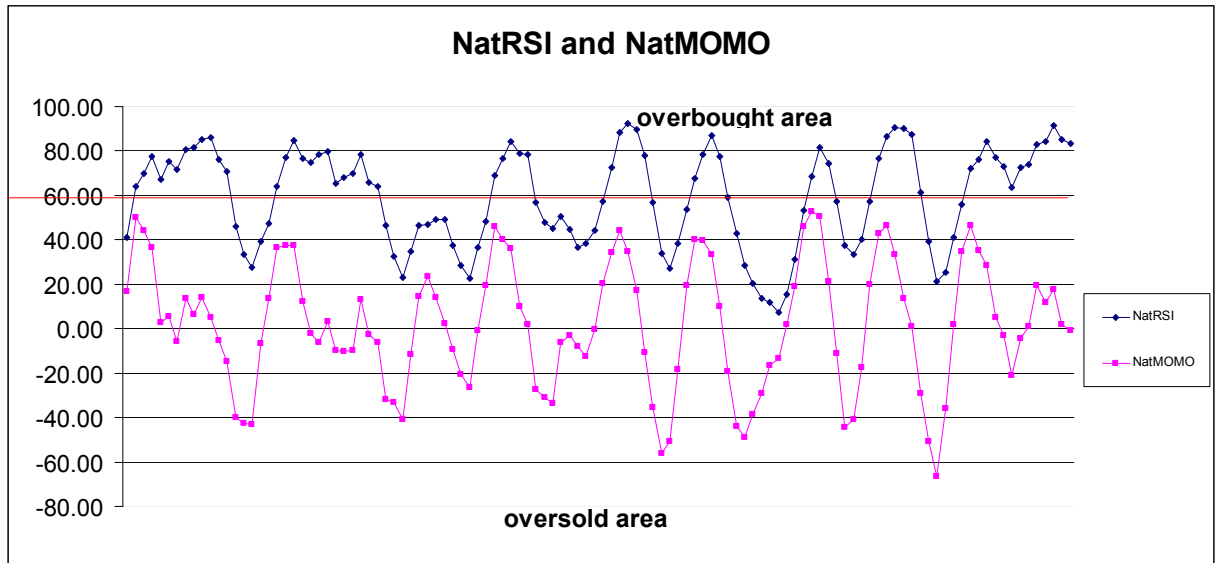
1519.53	+2/8
1517.58	+1/8
1515.63	8/8
1513.67	7/8
1511.72	6/8
1509.77	5/8
1507.81	4/8
1505.86	3/8
1503.91	2/8
1501.95	1/8
1500.00	0/8
1498.05	-1/8
1496.09	-2/8

#### Down (Interval=1.95)

1503.91	+2/8
1501.95	+1/8
1500.00	8/8
1498.05	7/8
1496.09	6/8
1494.14	5/8
1492.19	4/8
1490.23	3/8
1488.28	2/8
1486.33	1/8
1484.38	0/8
1482.42	-1/8
1480.47	-2/8

## 8. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.56	0.90	5.39	9.93	1502
Neutral	overbought			



## 9. WEEKLY ECONOMIC REPORTS (<http://www.tradethenews.com/weekly-calendar.php>)

### Projected Economic Releases for This Week

(Consensus Forecasts vs. Previous Report)

#### Apr 27

GDP-Adv.	8:30	Q1	2.0% vs 2.5%
Chain Deflator-Adv.	8:30	Q1	3.0% vs 1.7%
Employment Cost Index	8:30q	Q1	0.9% vs 0.8%
Mich Sentiment-Rev.	10:00	Apr	85.3 vs 85.3