



Daily trading plan for April 26, 2007

1. ESM7 IN PREVIOUS DAY

Open	High	Low	Closing
1494.00	1503.50	1488.25	1500.75

2. PIVOTS FOR ESM7

	Daily	Weekly	Monthly	Yearly
R3	1522.00	1528.50	1544.50	1722.00
R2	1512.75	1511.00	1497.75	1583.50
R1	1506.75	1502.00	1464.50	1506.00
PPT	1497.50	1484.50	1417.75	1367.50
S1	1491.50	1475.50	1384.50	1290.00
S2	1482.25	1458.00	1337.75	1151.50
S3	1476.25	1449.00	1304.50	1074.00

3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1509.75 (First Sell#)	1492-1495.50 (first Buy#)
1512.25-1515 (Second Sell#)	1489.75-1488.25 (second Buy#)

4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

Resistance	1505.75	1508.50	1509.75	1512.25	1515.25
Support	1497.50	1494.75	1492.75	1491.25	1489.25

5. DAILY OUTLOOK

After early morning durable goods report announcement, all markets were cheerful and sent all indexes higher for closing. Very impressive BULL MOVEMENT. But if we take a close look at Durable Goods Report, it wasn't as good as we thought. All about aerospace — i.e. Boeing. If we take off Boeing from report, the growth rate is low, not 3.4%.

Nevertheless, we pay attention on our own technical analysis. Based on daily chart, ES closed right on the immediate-term uptrend line. We could see price to move higher if today ES can hold yesterday's gain and follow through. Usually wave 3 lasts longer than any other waves. Plus ADX line keep rising to chase positive market direction indicator. Also it tells upside move is strong.

ESM7 DAILY Chart



6. TRADING STRATEGY FOR Apr. 26, 2007

Yesterday ES broke out its first hour range and took off in the afternoon trading session. Today continuation of the upside move should be expected in the morning session, looking for reversal signal after 1pm. If this morning, price goes down first, looking for support level around 1497-95 range for scalping long and target 1500.75 and 1504. If price goes up first, looking for resistance level at 1509.75 for scalping short, and target 1503.50 and 1500.75. As long as price holds above 1497 level, it is likely for ES to make consolidation move at higher range.

Intraday swing position entry on short side:
1509.75 (scalping) .1512.25 (agg) and 1515.50 (cons)
Intraday swing position entry on long side:
1497 (scalping) 1491.25 (agg) and 1489.88 (cons)

ESM7 INTRADAY



7. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=1.95)

1503.91	+2/8
1501.95	+1/8
1500.00	8/8
1498.05	7/8
1496.09	6/8
1494.14	5/8
1492.19	4/8
1490.23	3/8
1488.28	2/8
1486.33	1/8
1484.38	0/8
1482.42	-1/8
1480.47	-2/8

Up (Interval=1.95)

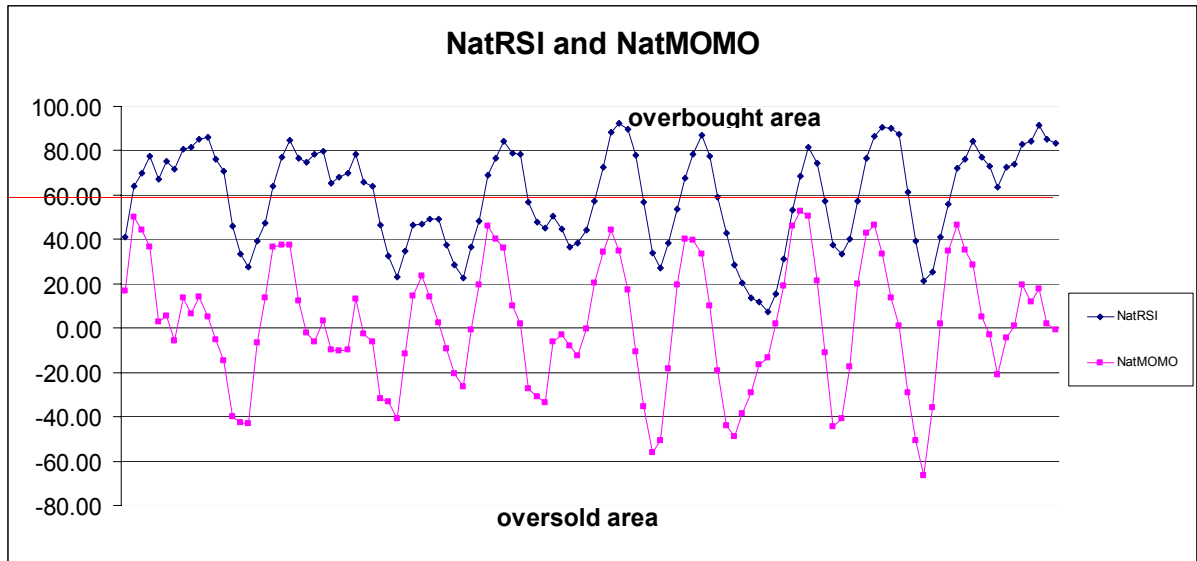
1519.53	+2/8
1517.58	+1/8
1515.63	8/8
1513.67	7/8
1511.72	6/8
1509.77	5/8
1507.81	4/8
1505.86	3/8
1503.91	2/8
1501.95	1/8
1500.00	0/8
1498.05	-1/8
1496.09	-2/8

Down (Interval=1.95)

1503.91	+2/8
1501.95	+1/8
1500.00	8/8
1498.05	7/8
1496.09	6/8
1494.14	5/8
1492.19	4/8
1490.23	3/8
1488.28	2/8
1486.33	1/8
1484.38	0/8
1482.42	-1/8
1480.47	-2/8

8. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.74	0.81	-9.60	10.65	1497.50
Overbought	overbought			



9. WEEKLY ECONOMIC REPORTS (<http://www.tradethenews.com/weekly-calendar.php>)

Projected Economic Releases for This Week

(Consensus Forecasts vs. Previous Report)

Apr 26

Initial Claims	8:30	04/21	NA vs 339K
Help-Wanted Index	10:00	Mar	31 vs 31

Apr 27

GDP-Adv.	8:30	Q1	2.0% vs 2.5%
Chain Deflator-Adv.	8:30	Q1	3.0% vs 1.7%
Employment Cost Index	8:30q	Q1	0.9% vs 0.8%
Mich Sentiment-Rev.	10:00	Apr	85.3 vs 85.3