



Daily trading plan for April 25, 2007

1. ESM7 IN PREVIOUS DAY

Open	High	Low	Closing
1489.50	1491.25	1480.25	1488.50

2. PIVOTS FOR ESM7

	Daily	Weekly	Monthly	Yearly
R3	1504.08	1528.50	1544.50	1722.00
R2	1497.67	1511.00	1497.75	1583.50
R1	1493.08	1502.00	1464.50	1506.00
PPT	1486.67	1484.50	1417.75	1367.50
S1	1482.08	1475.50	1384.50	1290.00
S2	1475.67	1458.00	1337.75	1151.50
S3	1471.08	1449.00	1304.50	1074.00

3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1489.75-90.25 (First Sell#)	1482 (first Buy#)
1497.75 (Second Sell#)	1478.75-1477.25 (second Buy#)

4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

Resistance	1493.25	1497.75	1502.25	1504.50	1508.75
Support	1485.25	1482.00	1477.25	1475.50	1471.50

5. DAILY OUTLOOK

After pulling back in the early morning to fill last Friday's gap at 1480.25, ES bounced from its low level immediately and later afternoon it squeezed shorts and pushed price to the top range for closing. Very impressive!! But based on daily chart, ES made its no decision move today. NO Change from its previous day's closing and had a minor change from its globex opening price. Daily MACD also shows upside movement is almost running out its steam. Today if ES can't break out 1491.50 level, and then it is likely for it to move down again to retest yesterday's low or lower to 1479-77 area.

ESM7 DAILY Chart



6. TRADING STRATEGY FOR Apr. 25, 2007

Yesterday ES made its breakdown daily range move first and later pulled the price back up to its previous day's range for closing. Even it looks like a strong upside move for yesterday, it was inconclusive; we will probably have a similar day today. If today ES can't breakout 1491.50 level, downside still should be expected. If we breakout 1491.50 and 1494.75 it could create an upside Momentum to push the price to 1497.75 level, but upside currently has its limitations.

Intraday swing position entry on short side:

1491.50 (scalping) 1497.75-98 (agg) and 1502.50(cons)

Intraday swing position entry on long side:

1482 (scalping) 1478.75-77 (agg) and 1465.25-64.50(cons)

ESM7 INTRADAY



7. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=1.95)

1496.09	+2/8
1494.14	+1/8
1492.19	8/8
1490.23	7/8
1488.28	6/8
1486.33	5/8
1484.38	4/8
1482.42	3/8
1480.47	2/8
1478.52	1/8
1476.56	0/8
1474.61	-1/8
1472.66	-2/8

Up (Interval=1.95)

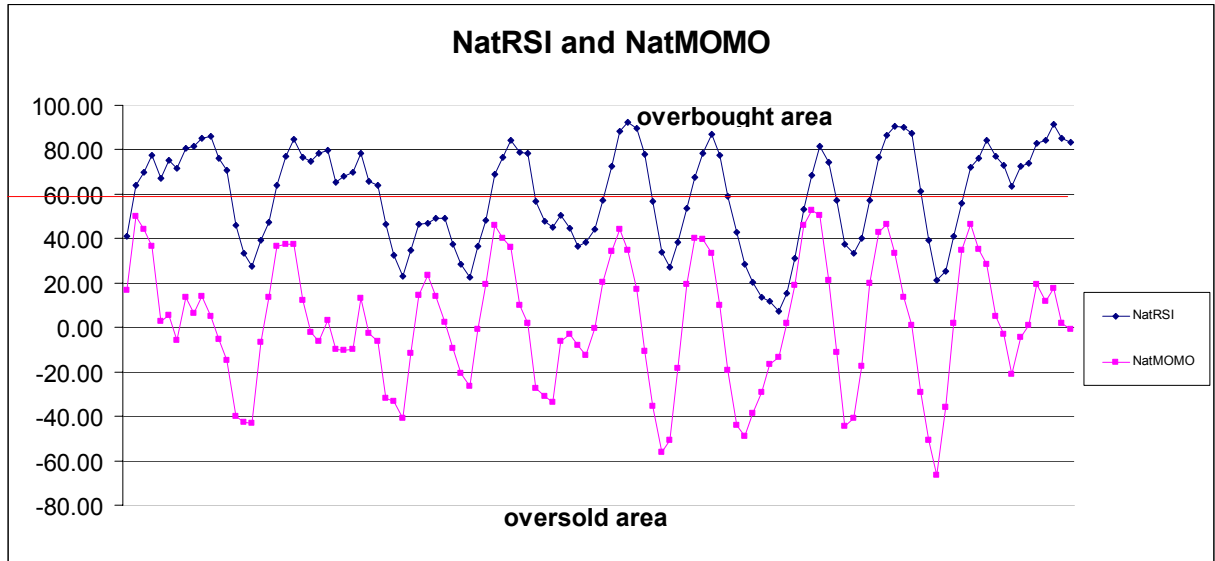
1503.91	+2/8
1501.95	+1/8
1500.00	8/8
1498.05	7/8
1496.09	6/8
1494.14	5/8
1492.19	4/8
1490.23	3/8
1488.28	2/8
1486.33	1/8
1484.38	0/8
1482.42	-1/8
1480.47	-2/8

Down (Interval=1.95)

1496.09	+2/8
1494.14	+1/8
1492.19	8/8
1490.23	7/8
1488.28	6/8
1486.33	5/8
1484.38	4/8
1482.42	3/8
1480.47	2/8
1478.52	1/8
1476.56	0/8
1474.61	-1/8
1472.66	-2/8

8. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.45	0.83	-0.58	10.48	1489.00
neutral	overbought			



9. WEEKLY ECONOMIC REPORTS (<http://www.tradethenews.com/weekly-calendar.php>)

Projected Economic Releases for This Week

(Consensus Forecasts vs. Previous Report)

Apr 25

Durable Orders	10:00	Mar	2.5% vs 1.7%
Existing Home Sales	10:00	Mar	NA vs 6.69M
New Home Sales	10:00	Mar	885K vs 848K
Crude Inventories	10:30	04/20	NA vs -994K
Fed's Beige Book	14:00		

Apr 26

Initial Claims	8:30	04/21	NA vs 339K
Help-Wanted Index	10:00	Mar	31 vs 31

Apr 27

GDP-Adv.	8:30	Q1	2.0% vs 2.5%
Chain Deflator-Adv.	8:30	Q1	3.0% vs 1.7%
Employment Cost Index	8:30q	Q1	0.9% vs 0.8%
Mich Sentiment-Rev.	10:00	Apr	85.3 vs 85.3