



Daily trading plan for April 24, 2007

1. ESM7 IN PREVIOUS DAY

Open	High	Low	Closing
1491.25	1494.75	1487.00	1488.25

2. PIVOTS FOR ESM7

	Daily	Weekly	Monthly	Yearly
R3	1500.75	1528.50	1544.50	1722.00
R2	1497.75	1511.00	1497.75	1583.50
R1	1493.00	1502.00	1464.50	1506.00
PPT	1490.00	1484.50	1417.75	1367.50
S1	1485.25	1475.50	1384.50	1290.00
S2	1482.25	1458.00	1337.75	1151.50
S3	1477.50	1449.00	1304.50	1074.00

3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1496.25-1497.50 (First Sell#)	1485.25-1484.25 (first Buy#)
1502.50 (Second Sell#)	1479.25-1477.25 (second Buy#)

4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

Resistance	1490.50	1493.50	1497.75	1500.75	1504.00
Support	1482.25	1479.25	1477.50	1471.50	1464.50

5. DAILY OUTLOOK

After 7 up days, ES pulled back for minor correction. Today we may see ES go down a little in the early morning, but as long as 1484.50 level holds ES remains in its strong mode.

Based on the indicators, overbought condition should attract our attention. ES may be near its short-term top.

ESM7 DAILY Chart



6. TRADING STRATEGY FOR Apr. 24, 2007

Yesterday ES formed a relatively narrow range day. We may see either daily range breakout move today to create a momentum move or a repeat of yesterday's range move as we near the end of the month. Nevertheless, if we breakout 1495.50 level, it is likely for ES to move up to 1498-97 or higher to 1502.50. If ES breaks down 1486.25 -84.50 range, the downside gap around 1480-79 area could be filled.

Intraday swing position entry on short side:

1496.25-98 (agg) and 1502.50(cons)

Intraday swing position entry on long side:

1485-84 (scalping) 1479.25-77 (agg) and 1467.25 (cons)

ESM7 INTRADAY



7. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=0.95)

1498.05	+2/8
1497.07	+1/8
1496.09	8/8
1495.12	7/8
1494.14	6/8
1493.16	5/8
1492.19	4/8
1491.21	3/8
1490.23	2/8
1489.26	1/8
1488.28	0/8
1487.30	-1/8
1486.33	-2/8

Up (Interval=1.95)

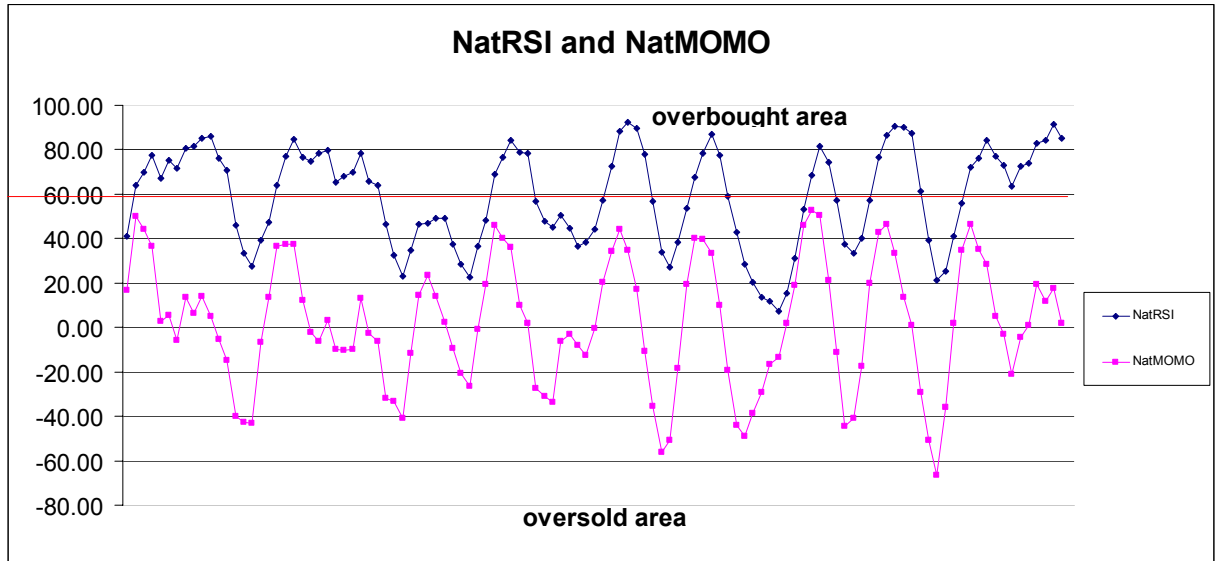
1503.91	+2/8
1501.95	+1/8
1500.00	8/8
1498.05	7/8
1496.09	6/8
1494.14	5/8
1492.19	4/8
1490.23	3/8
1488.28	2/8
1486.33	1/8
1484.38	0/8
1482.42	-1/8
1480.47	-2/8

Down (Interval=1.95)

1496.09	+2/8
1494.14	+1/8
1492.19	8/8
1490.23	7/8
1488.28	6/8
1486.33	5/8
1484.38	4/8
1482.42	3/8
1480.47	2/8
1478.52	1/8
1476.56	0/8
1474.61	-1/8
1472.66	-2/8

8. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.31	0.85	2.10	9.95	1489.75
overbought	overbought			



9. WEEKLY ECONOMIC REPORTS (<http://www.tradethenews.com/weekly-calendar.php>)

Projected Economic Releases for This Week

(Consensus Forecasts vs. Previous Report)

Apr 24

Consumer Confidence	10:00	Apr	105.0 vs 107.2
Existing Home Sales	10:00	Mar	6.50M vs 6.69M

Apr 25

Durable Orders	10:00	Mar	2.5% vs 1.7%
Existing Home Sales	10:00	Mar	NA vs 6.69M
New Home Sales	10:00	Mar	885K vs 848K
Crude Inventories	10:30	04/20	NA vs -994K
Fed's Beige Book	14:00		

Apr 26

Initial Claims	8:30	04/21	NA vs 339K
Help-Wanted Index	10:00	Mar	31 vs 31

Apr 27

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GDP-Adv.	8:30	Q1	2.0% vs 2.5%
Chain Deflator-Adv.	8:30	Q1	3.0% vs 1.7%
Employment Cost Index	8:30q	Q1	0.9% vs 0.8%
Mich Sentiment-Rev.	10:00	Apr	85.3 vs 85.3