



Daily trading plan for April 20, 2007

1. ESM7 IN PREVIOUS DAY

Open	High	Low	Closing
1473.00	1481.75	1471.25	1480.25

2. PIVOTS FOR ESM7

	Daily	Weekly	Monthly	Yearly
R3	1494.75	1487.42	1544.50	1722.00
R2	1488.25	1474.58	1497.75	1583.50
R1	1484.25	1467.92	1464.50	1506.00
PPT	1477.75	1455.08	1417.75	1367.50
S1	1473.75	1448.42	1384.50	1290.00
S2	1467.25	1435.58	1337.75	1151.50
S3	1463.25	1428.92	1304.50	1074.00

3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1485.25 (First Sell#)	1472.00 -1470.50 (first Buy#)
1489.75-91 (Second Sell#)	1468.50 (second Buy#)

4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

Resistance	1485.50	1487.50	1490.50	1496.25	1497.75
Support	1474.25	1467.25	1463.25	1461.25	1455.00

5. DAILY OUTLOOK

The ES closed unchanged after big down movement in the early morning. But it starts to show exhaustion. Today is option expiration day. We may see price continues going sideways for one more day. As long as ES doesn't breakout 1484.50 level, small pullback still should be expected today.

ESM7 DAILY Chart



6. TRADING STRATEGY FOR Apr. 20, 2007

ES made low in the pre-market and later bounce from its major support level 1468-71. Today is the option expiration day. Choppy movement accompanying sideways walking should be expected. Any breakout of 1482.75 could push price to 1485-86 or higher 1389-91 range. If ES breakdown 1476.50, we may see price retest yesterday's low 1470-71 range again.

Intraday swing position entry on short side:
1484.75-85.75 (scalping) 1489.75-91(agg) and 1494.75(cons)
Intraday swing position entry on long side:
1472-1470.25 (agg) and 1467.25-65.50 (cons)

ESM7 INTRADAY



7. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=0.95)

1482.42	+2/8
1481.45	+1/8
1480.47	8/8
1479.49	7/8
1478.52	6/8
1477.54	5/8
1476.56	4/8
1475.59	3/8
1474.61	2/8
1473.63	1/8
1472.66	0/8
1471.68	-1/8
1470.70	-2/8

Up (Interval=1.95)

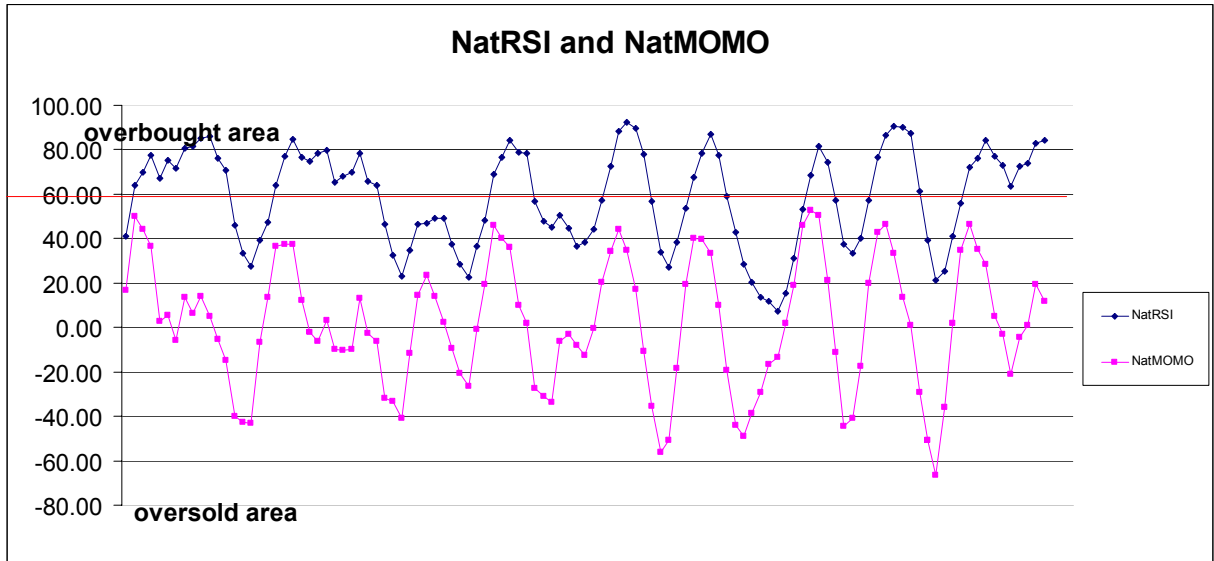
1496.09	+2/8
1494.14	+1/8
1492.19	8/8
1490.23	7/8
1488.28	6/8
1486.33	5/8
1484.38	4/8
1482.42	3/8
1480.47	2/8
1478.52	1/8
1476.56	0/8
1474.61	-1/8
1472.66	-2/8

Down (Interval=1.95)

1488.28	+2/8
1486.33	+1/8
1484.38	8/8
1482.42	7/8
1480.47	6/8
1478.52	5/8
1476.56	4/8
1474.61	3/8
1472.66	2/8
1470.70	1/8
1468.75	0/8
1466.80	-1/8
1464.84	-2/8

8. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.84	0.84	11.65	9.68	1476.75
overbought	overbought			



9. WEEKLY ECONOMIC REPORTS (<http://www.tradethenews.com/weekly-calendar.php>)