



## Daily trading plan for April 17, 2007

### 1. ESM7 IN PREVIOUS DAY

Open	High	Low	Closing
1467.25	1477.25	1467.00	1475.50

### 2. PIVOTS FOR ESM7

	Daily	Weekly	Monthly	Yearly
R3	1489.75	1487.42	1544.50	1722.00
R2	1483.50	1474.58	1497.75	1583.50
R1	1479.50	1467.92	1464.50	1506.00
<b>PPT</b>	<b>1473.50</b>	<b>1455.08</b>	<b>1417.75</b>	<b>1367.50</b>
S1	1469.25	1448.42	1384.50	1290.00
S2	1463.00	1435.58	1337.75	1151.50
S3	1459.00	1428.92	1304.50	1074.00

### 3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1478.50 (First Sell#)	1467.25 (first Buy#)
1486.75-1487.25 (Second Sell#)	1459.25 (second Buy#)

### 4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

<b>Resistance</b>	1479.50	1483.50	1487.50	1489.75	1493.25
<b>Support</b>	1467.25	1465.00	1461.25	1459.00	1455.00

## 5. DAILY OUTLOOK

Yesterday ES broke out its previous high and made new highs. Today we may see the price continue going high to 1483.75 or higher to 1485.75-86.50 range. As long as ES holds up 1464.75-65 range, price won't go down until next week.

### ESM7 DAILY Chart

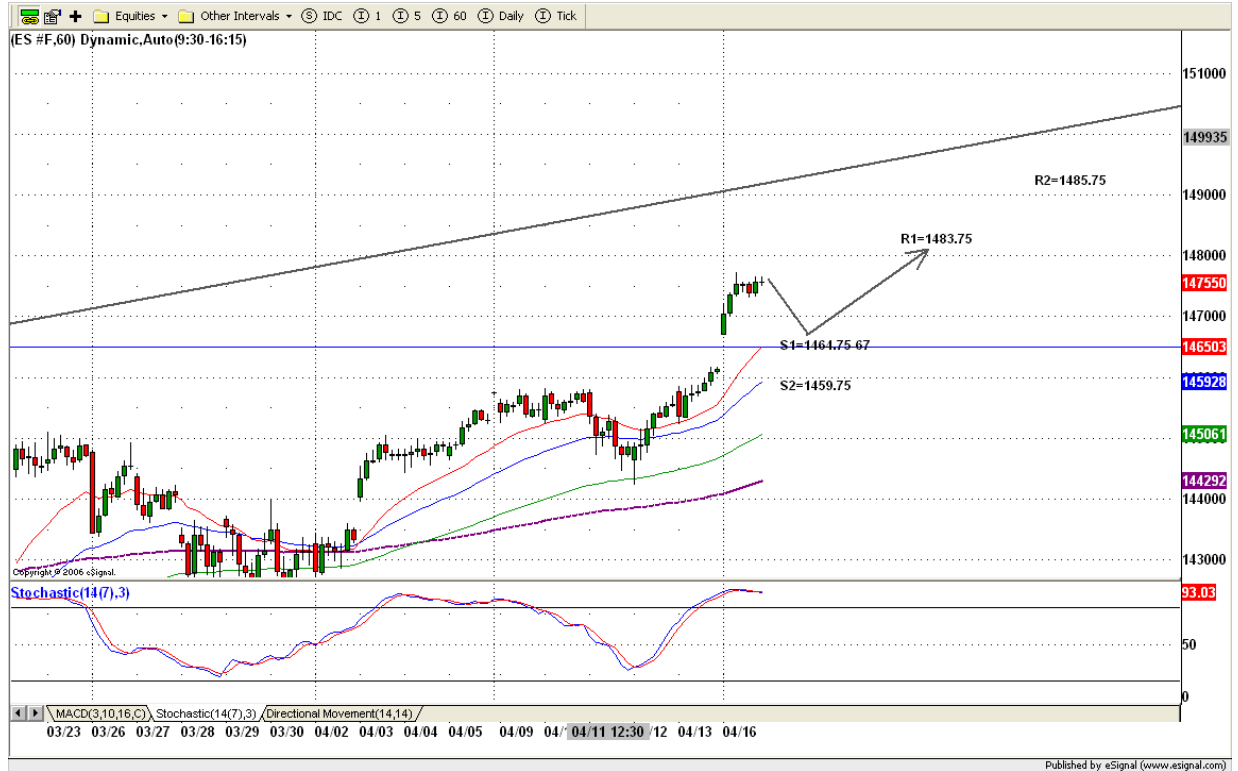


## 6. TRADING STRATEGY FOR Apr. 17, 2007

ES broke out 1464.75 level and made a double top on June contract around 1477.25. Today we may see price continue going higher to 1483.25 in the early morning. But if ES does, we should expect it to reverse in later afternoon. An alternative is for ES to do its retracement first to 1467 in the morning session; in that case, expect it to continue higher in later afternoon.

**Intraday swing position entry on short side:**  
**1483.25 (scalping) 1486.75-1487.75(agg) and 1493.75(cons)**  
**Intraday swing position entry on long side:**  
**1467 (scalping) 1464.75 (agg) and 1461.25 (cons)**

# ESM7 INTRADAY



## 7. PREDICTION FOR TODAY'S MOVEMENT

### Current (interval=1.95)

1478.52	+2/8
1477.54	+1/8
1476.56	8/8
1475.59	7/8
1474.61	6/8
1473.63	5/8
1472.66	4/8
1471.68	3/8
1470.70	2/8
1469.73	1/8
1468.75	0/8
1467.77	-1/8
1466.80	-2/8

### Up (Interval=1.95)

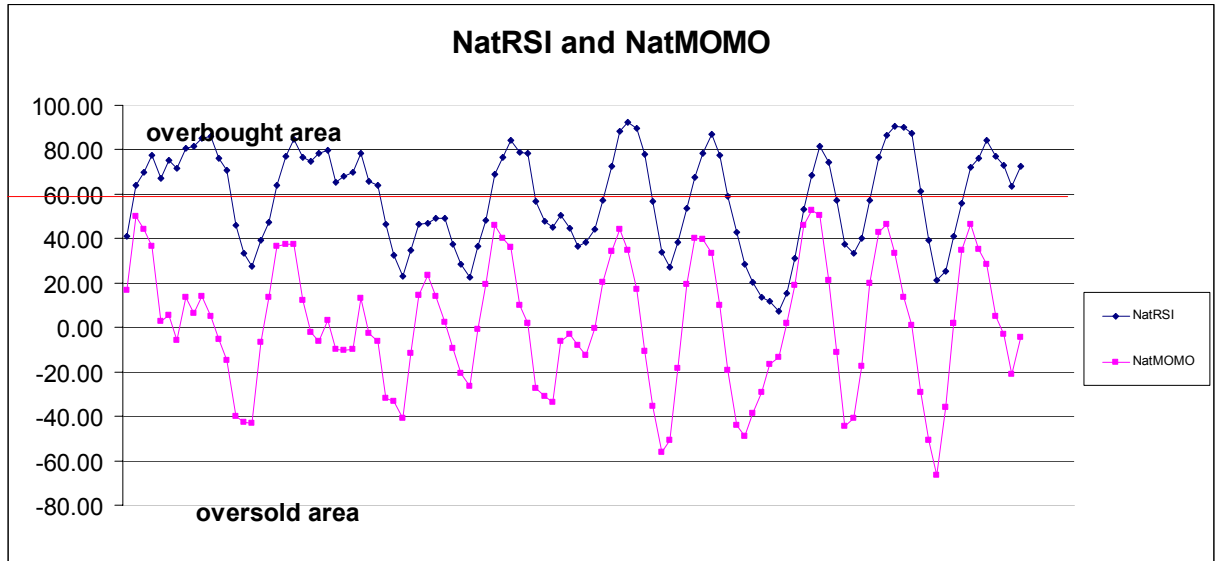
1488.28	+2/8
1486.33	+1/8
1484.38	8/8
1482.42	7/8
1480.47	6/8
1478.52	5/8
1476.56	4/8
1474.61	3/8
1472.66	2/8
1470.70	1/8
1468.75	0/8
1466.80	-1/8
1464.84	-2/8

### Down (Interval=1.95)

1478.52	+2/8
1477.54	+1/8
1476.56	8/8
1475.59	7/8
1474.61	6/8
1473.63	5/8
1472.66	4/8
1471.68	3/8
1470.70	2/8
1469.73	1/8
1468.75	0/8
1467.77	-1/8
1466.80	-2/8

## 8. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.90	0.72	-4.45	9.45	1471.38
overbought	overbought			



## 9. WEEKLY ECONOMIC REPORTS (<http://www.tradethenews.com/weekly-calendar.php>)

### Projected Economic Releases for This Week

(Consensus Forecasts vs. Previous Report)

#### Apr 17

CPI	8:30	Mar	0.6% vs 0.4%
Core CPI	8:30	Mar	0.2% vs 0.2%
Housing Starts	8:30	Mar	1500K vs 1525K
Building Permits	8:30	Mar	1515K vs 1532K
Industrial Production	9:15	Mar	0.1% vs 1.0%
Capacity Utilization	9:15	Mar	81.9% vs 82.0%

#### Apr 18

Crude Inventories	10:30	04/13	NA vs 678K
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#### Apr 19

Initial Claims	8:30	04/14	NA vs 342K
Leading Indicators	10:00	Mar	0.1% vs -0.5%
Philadelphia Fed	12:00	Apr	3.0 vs 0.2