



Daily trading plan for April 13, 2007

1. ESM7 IN PREVIOUS DAY

Open	High	Low	Closing
1446.25	1457.00	1442.50	1455.25

2. PIVOTS FOR ESM7

	Daily	Weekly	Monthly	Yearly
R3	1475.33	1492.08	1544.50	1722.00
R2	1466.17	1473.42	1497.75	1583.50
R1	1460.83	1463.08	1464.50	1506.00
PPT	1451.67	1444.42	1417.75	1367.50
S1	1446.33	1434.08	1384.50	1290.00
S2	1437.17	1415.42	1337.75	1151.50
S3	1431.83	1405.08	1304.50	1074.00

3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1467.75-1469.75 (First Sell#)	1444.25 (first Buy#)
1474.75-1475.75 (Second Sell#)	1439.25 (second Buy#)

4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

Resistance	1461.75	1464.75	1466.50	1473.25	1475.25
Support	1446.50	1444.25	1439.25	1434.25	1431.75

5. DAILY OUTLOOK

Yesterday ES tested its 20-period moving average line and bounced up for closing. Today we need to see how well the price holds up yesterday's gain. If ES can hold yesterday's gain, we are likely to see price moving up to retest previous peak 1464.75, or higher to make a new high. If ES fails to breakout 1459 level, sideways movement should be expected.

ESM7 DAILY Chart



6. TRADING STRATEGY FOR Apr. 13, 2007

ES pull price back into its previous day's breakout range (above 1452.75 level) and made short squeezing move at the end. Today if the early economic report is good, ES is likely to breakout 1459 level and go higher to 1467.75 level (SHORT entry). If ES fails to breakout 1459 level in the morning, sideways move should be expected in the morning session. But as long as 1449-48 level can hold price up, ES still has a chance to move higher in the afternoon. If reports are very bad, we may see price go down in the afternoon as soon as the price breaks down 1447.75 level.

Intraday swing position entry on short side:
1464.75 (scalping) 1466.75-1467.75(agg) and 1473.75(cons)
Intraday swing position entry on long side:
1444.25 (agg) and 1433.25 (cons)

ESM7 INTRADAY



7. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=1.95)

1457.03	+2/8
1455.08	+1/8
1453.13	8/8
1451.17	7/8
1449.22	6/8
1447.27	5/8
1445.31	4/8
1443.36	3/8
1441.41	2/8
1439.45	1/8
1437.50	0/8
1435.55	-1/8
1433.59	-2/8

Up (Interval=1.95)

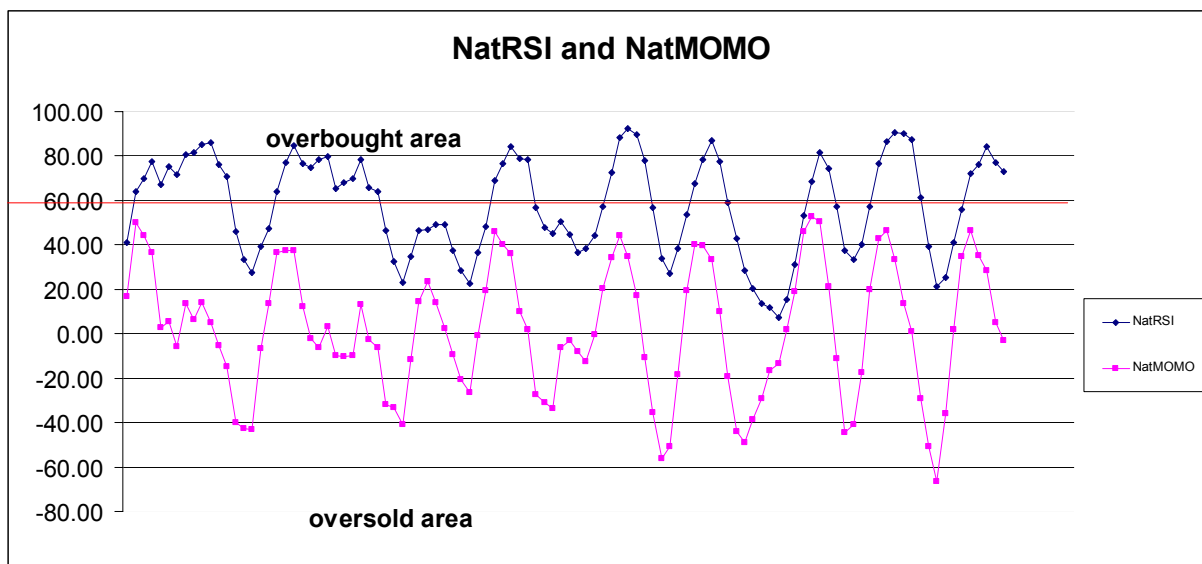
1472.66	+2/8
1470.70	+1/8
1468.75	8/8
1466.80	7/8
1464.84	6/8
1462.89	5/8
1460.94	4/8
1458.98	3/8
1457.03	2/8
1455.08	1/8
1453.13	0/8
1451.17	-1/8
1449.22	-2/8

Down (Interval=1.95)

1457.03	+2/8
1455.08	+1/8
1453.13	8/8
1451.17	7/8
1449.22	6/8
1447.27	5/8
1445.31	4/8
1443.36	3/8
1441.41	2/8
1439.45	1/8
1437.50	0/8
1435.55	-1/8
1433.59	-2/8

8. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.81	0.73	-3.11	11.05	1450.88
oversold	overbought			



9. WEEKLY ECONOMIC REPORTS (<http://www.tradethenews.com/weekly-calendar.php>)

Projected Economic Releases for This Week

(Consensus Forecasts vs. Previous Report)

Apr 13

International Trade	8:30	Feb	-\$60.5B vs -\$59.1B
PPI	8:30	Mar	0.6% vs 1.3%
Core PPI	8:30	Mar	0.2% vs 0.4%
Mich Sentiment-Prel.	10:00	Apr	88.0 vs 88.4