



Daily trading plan for April 12, 2007

1. ESM7 IN PREVIOUS DAY

| Open | High | Low | Closing |
|---------|---------|---------|---------|
| 1457.50 | 1458.00 | 1444.50 | 1448.50 |

2. PIVOTS FOR ESM7

| | Daily | Weekly | Monthly | Yearly |
|------------|----------------|----------------|----------------|----------------|
| R3 | 1469.67 | 1492.08 | 1544.50 | 1722.00 |
| R2 | 1463.83 | 1473.42 | 1497.75 | 1583.50 |
| R1 | 1456.17 | 1463.08 | 1464.50 | 1506.00 |
| PPT | 1450.33 | 1444.42 | 1417.75 | 1367.50 |
| S1 | 1442.67 | 1434.08 | 1384.50 | 1290.00 |
| S2 | 1436.83 | 1415.42 | 1337.75 | 1151.50 |
| S3 | 1429.17 | 1405.08 | 1304.50 | 1074.00 |

3. FOCUS NUMBERS (intra-day Position trading)

| Sell levels | Buying levels |
|------------------------|------------------------------|
| 1452.75 (First Sell#) | 1440.25-1439.25 (first Buy#) |
| 1456.75 (Second Sell#) | 1433.25 (second Buy#) |

4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

| | | | | | |
|-------------------|---------|---------|---------|---------|---------|
| Resistance | 1449.75 | 1452.75 | 1456.50 | 1459.00 | 1464.25 |
| Support | 1444.50 | 1440.25 | 1437.25 | 1434.25 | 1428.75 |

5. DAILY OUTLOOK

Yesterday ES broke down its daily narrow range and lost 7.50 points for closing. Today we may see price bounce up to 1452.75 level for testing that breakdown level. If 1452.75 can hold price down, it is likely for ES to go down to 1439.25 level or lower to 1433.25 level to fill the April 5 gap. Testing daily 20/40 moving average lines is also possible.

ESM7 DAILY Chart



6. TRADING STRATEGY FOR Apr. 12, 2007

ES did its expansion move yesterday, but as soon as it hit its daily range breakdown target it bounced back up for the close. Technically speaking, market wasn't that bearish. Today as long as yesterday's low can hold price up, ES could move up to test 1452.75 level again. Any breakout 1457-58 range will push price higher. But if price can't breakout 1452.75 level, any breakdown of 1442 region will push price down to 1440.25-1439.25, or lower to 1433.25 level.

Intraday swing position entry on short side:

1452.75 (scalping) 1456.75(agg) and 1463.75(cons)

Intraday swing position entry on long side:

1440.25 (scalping) 1433.25 (agg) and 1429.25 (cons)

ESM7 INTRADAY



7. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=1.95)

| | |
|---------|------|
| 1464.84 | +2/8 |
| 1462.89 | +1/8 |
| 1460.94 | 8/8 |
| 1458.98 | 7/8 |
| 1457.03 | 6/8 |
| 1455.08 | 5/8 |
| 1453.13 | 4/8 |
| 1451.17 | 3/8 |
| 1449.22 | 2/8 |
| 1447.27 | 1/8 |
| 1445.31 | 0/8 |
| 1443.36 | -1/8 |
| 1441.41 | -2/8 |

Up (Interval=1.95)

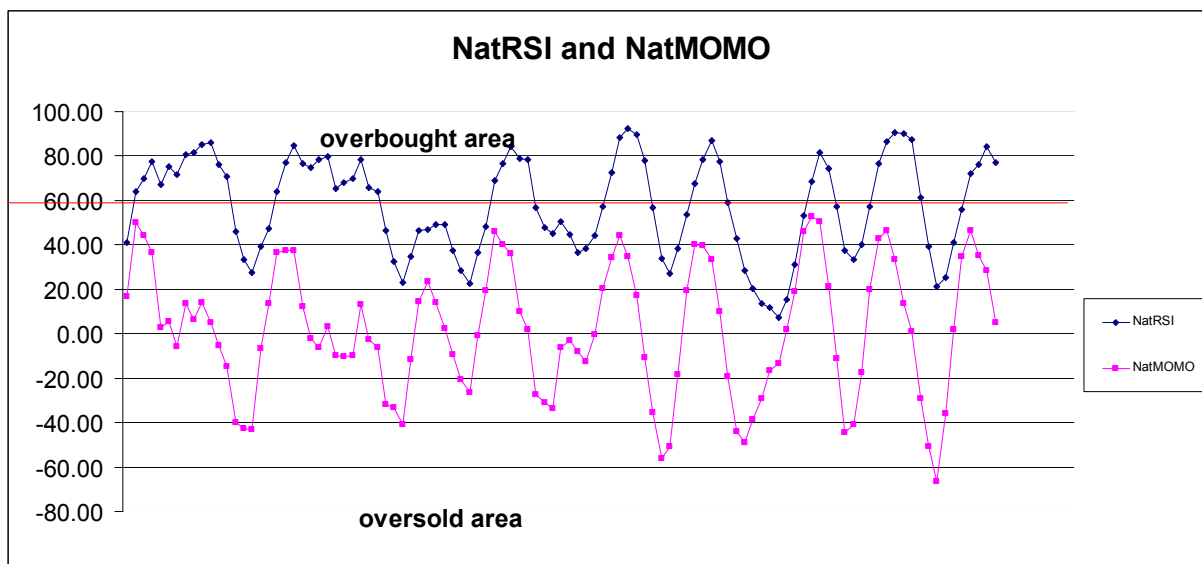
| | |
|---------|------|
| 1464.84 | +2/8 |
| 1462.89 | +1/8 |
| 1460.94 | 8/8 |
| 1458.98 | 7/8 |
| 1457.03 | 6/8 |
| 1455.08 | 5/8 |
| 1453.13 | 4/8 |
| 1451.17 | 3/8 |
| 1449.22 | 2/8 |
| 1447.27 | 1/8 |
| 1445.31 | 0/8 |
| 1443.36 | -1/8 |
| 1441.41 | -2/8 |

Down (Interval=1.95)

| | |
|---------|------|
| 1457.03 | +2/8 |
| 1455.08 | +1/8 |
| 1453.13 | 8/8 |
| 1451.17 | 7/8 |
| 1449.22 | 6/8 |
| 1447.27 | 5/8 |
| 1445.31 | 4/8 |
| 1443.36 | 3/8 |
| 1441.41 | 2/8 |
| 1439.45 | 1/8 |
| 1437.50 | 0/8 |
| 1435.55 | -1/8 |
| 1433.59 | -2/8 |

8. OTHER INDICATORS

| NatRSI (1day) | NatRSI (5day) | NatMoMo | ATR 10 | Waist number |
|---------------|---------------|---------|--------|--------------|
| 0.18 | 0.76 | 5.04 | 10.83 | 1453.00 |
| oversold | overbought | | | |



9. WEEKLY ECONOMIC REPORTS (<http://www.tradethenews.com/weekly-calendar.php>)

Projected Economic Releases for This Week

(Consensus Forecasts vs. Previous Report)

Apr 12

| | | | |
|----------------------|------|-------|-------------|
| Export Prices ex-ag. | 8:30 | Mar | NA vs 0.6% |
| Import Prices ex-oil | 8:30 | Mar | NA vs -0.1% |
| Initial Claims | 8:30 | 04/07 | NA vs 321K |

Apr 13

| | | | |
|----------------------|-------|-----|----------------------|
| International Trade | 8:30 | Feb | -\$60.5B vs -\$59.1B |
| PPI | 8:30 | Mar | 0.6% vs 1.3% |
| Core PPI | 8:30 | Mar | 0.2% vs 0.4% |
| Mich Sentiment-Prel. | 10:00 | Apr | 88.0 vs 88.4 |