



## Daily trading plan for Mar 13, 2007

### 1. ESM7 IN PREVIOUS DAY

Open	High	Low	Closing
1413.75	1423.25	1411.00	1419.50

### 2. PIVOTS FOR ESH7

	Daily	Weekly	Monthly	Yearly
R3	1437.08	1490.00	1528.58	1722.00
R2	1430.17	1457.00	1496.67	1583.50
R1	1424.83	1437.25	1452.83	1506.00
<b>PPT</b>	<b>1417.92</b>	<b>1404.25</b>	<b>1420.92</b>	<b>1367.50</b>
S1	1412.58	1384.50	1377.08	1290.00
S2	1405.67	1351.50	1345.17	1151.50
S3	1400.33	1331.75	1301.33	1074.00

### 3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1429.50-1430.25 (First Sell#)	1403.75-1404.75 (first Buy#)
1435.50-1436.25 (Second Sell#)	1397.75-1398.75 (second Buy#)

### 4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

<b>Resistance</b>	1429.75	1436.75	1439.25	1442.75	1446.25
<b>Support</b>	1408.75	1405.50	1400.50	1397.75	1393.25

## 5. WEEKLY OUTLOOK

Last week lots of confusion from all three major markets, plus ROLLOVER from March contract into June contract on Thursday. In the end weekly close was a mixed performance. The market shows more stability after its recent plunge, but also has shown some signs of nervousness despite positive jobs data.

For technical analysis, our market still is in bounce stage. When this bounce will be completed and the downside movement resumes depends on how far the bounce carries to its Fib. Retracement. Currently S&P 500 only bounced for 38% retracement; it could carry up to 50-61% retracement. But in any case the downside shouldn't be too far off.



Weekly chart shows ES still holds price above 20/40 weekly moving average lines. SST indicator shows there still is lots of room to go down. That means ES still has a chance to go down again. Current Rally is just a bounce.



## 6. DAILY OUTLOOK

Yesterday ES also closed without any decision. Today ES still can go both sides for continuing consolidation for one more day. But Daily indicators start to show some weakness. If ES breaks out yesterday's high, it is likely to push price higher to 1429.50-30.25 range or higher to 1435.50-36.25 range. Fail to breakout 1424 level, it is likely for ES to move downside. Any breakdown to 1410 level will create downside Momentum to push price lower to 1405.50 level.



## 7. TRADING STRATEGY FOR Mar. 13, 2007

Yesterday ES closed with little gain, but with less volume than previous days had. This is first weakness. We may see little pop this morning, but I doubt any gain will be held up for closing. Therefore short on bounce still is our strategy for today's trading.

Option expiration week anything can happen. Trade with caution.

**Intraday swing position entry on short side:**  
**1429.25-1430.25 (agg) and 1435.75-1436.75(cons)**  
**Intraday swing position entry on long side:**  
**1403.25-04.75 (agg) and 1398.25-97.25 (cons)**



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## 8. PREDICTION FOR TODAY'S MOVEMENT

### Current (interval=1.95)

1425.78	+2/8
1423.83	+1/8
1421.88	8/8
1419.92	7/8
1417.97	6/8
1416.02	5/8
1414.06	4/8
1412.11	3/8
1410.16	2/8
1408.20	1/8
1406.25	0/8
1404.30	-1/8
1402.34	-2/8

### Up (Interval=1.95)

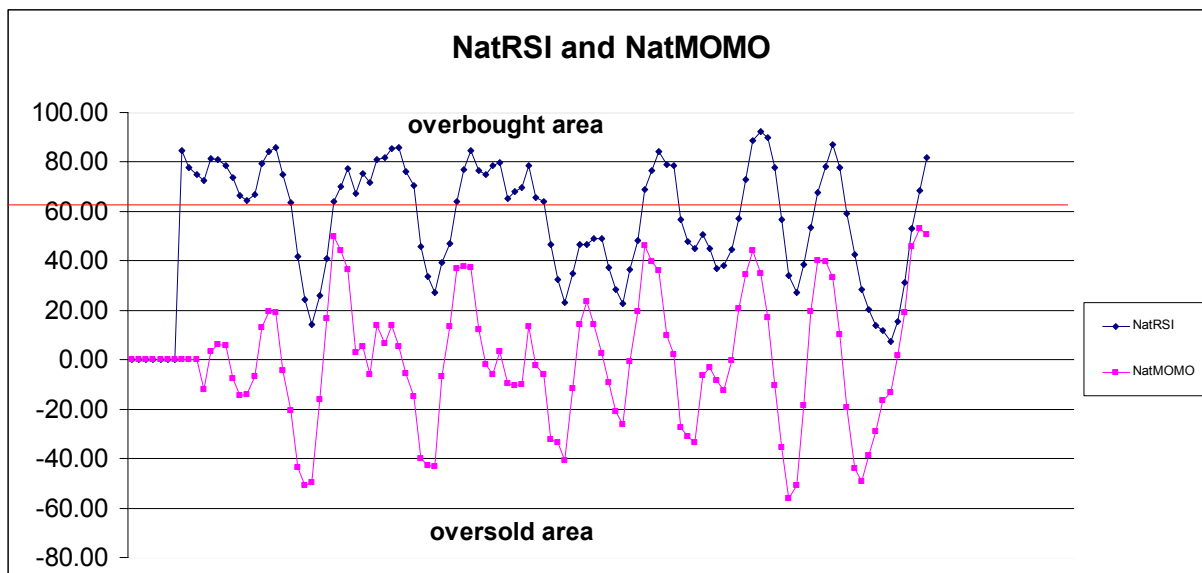
1433.59	+2/8
1431.64	+1/8
1429.69	8/8
1427.73	7/8
1425.78	6/8
1423.83	5/8
1421.88	4/8
1419.92	3/8
1417.97	2/8
1416.02	1/8
1414.06	0/8
1412.11	-1/8
1410.16	-2/8

### Down (Interval=1.95)

1425.78	+2/8
1423.83	+1/8
1421.88	8/8
1419.92	7/8
1417.97	6/8
1416.02	5/8
1414.06	4/8
1412.11	3/8
1410.16	2/8
1408.20	1/8
1406.25	0/8
1404.30	-1/8
1402.34	-2/8

## 9. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.73	0.81	+50.61	20.98	1416.63
overbought	overbought	Too high		



## 10. WEEKLY ECONOMIC REPORTS (<http://www.tradethenews.com/weekly-calendar.php>)

### Projected Economic Releases for This Week

(Consensus Forecasts vs. Previous Report)

#### Mar 13

Retail Sales	8:30	Feb	0.3% vs 0.0%
Retail Sales ex-auto	8:30	Feb	0.3% vs 0.3%
Business Inventories	10:00	Jan	0.1% vs 0.0%

#### Mar 14

Current Account	8:30 AM	Q4	-\$203.0B vs -\$225.6B
Export Prices ex-ag.	8:30 AM	Feb	NA vs 0.3%
Import Prices ex-oil	-	Feb	NA vs 0.0%
Crude Inventories	10:30	03/09	NA vs -4848K

#### Mar 15

PPI	8:30	Feb	0.4% vs -0.6%
Core PPI	8:30	Feb	0.2% vs 0.2%
Initial Claims	8:30	03/10	NA vs 328K
NY Empire State Index	8:30	Mar	17.0 vs 24.4
Net Foreign Purchases	9:00	Jan	- vs \$15.6B
Philadelphia Fed	12:00	Mar	4.0 vs 0.6

#### Mar 16

CPI	8:30	Feb	0.3% vs 0.2%
Core CPI	8:30	Feb	0.2% vs 0.3%
Industrial Production	9:15	Feb	0.3% vs -0.5%
Capacity Utilization	9:15	Feb	81.3% vs 81.2%
Mich Sentiment-Prel.	10:00	Mar	90.5 vs 91.3