



Daily trading plan for Mar 12, 2007

1. ESM7 IN PREVIOUS DAY

Open	High	Low	Closing
1422.75	1424.00	1410.00	1417.50

2. PIVOTS FOR ESH7

	Daily	Weekly	Monthly	Yearly
R3	1438.33	1490.00	1528.58	1722.00
R2	1431.17	1457.00	1496.67	1583.50
R1	1424.33	1437.25	1452.83	1506.00
PPT	1417.17	1404.25	1420.92	1367.50
S1	1410.33	1384.50	1377.08	1290.00
S2	1403.17	1351.50	1345.17	1151.50
S3	1396.33	1331.75	1301.33	1074.00

3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1429.50 (First Sell#)	1405.50 (first Buy#)
1433.25 (Second Sell#)	1393.25-1392.75 (second Buy#)

4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

Resistance	1425.75	1429.75	1432.25	1436.75	1442.25
Support	1409.75	1405.50	1400.50	1395.75	1393.25

5. WEEKLY OUTLOOK

Last week lots of confusion from all three major markets, plus ROLLOVER from March contract into June contract on Thursday. In the end weekly close was a mixed performance. The market shows more stability after its recent plunge, but also has shown some signs of nervousness despite positive jobs data.

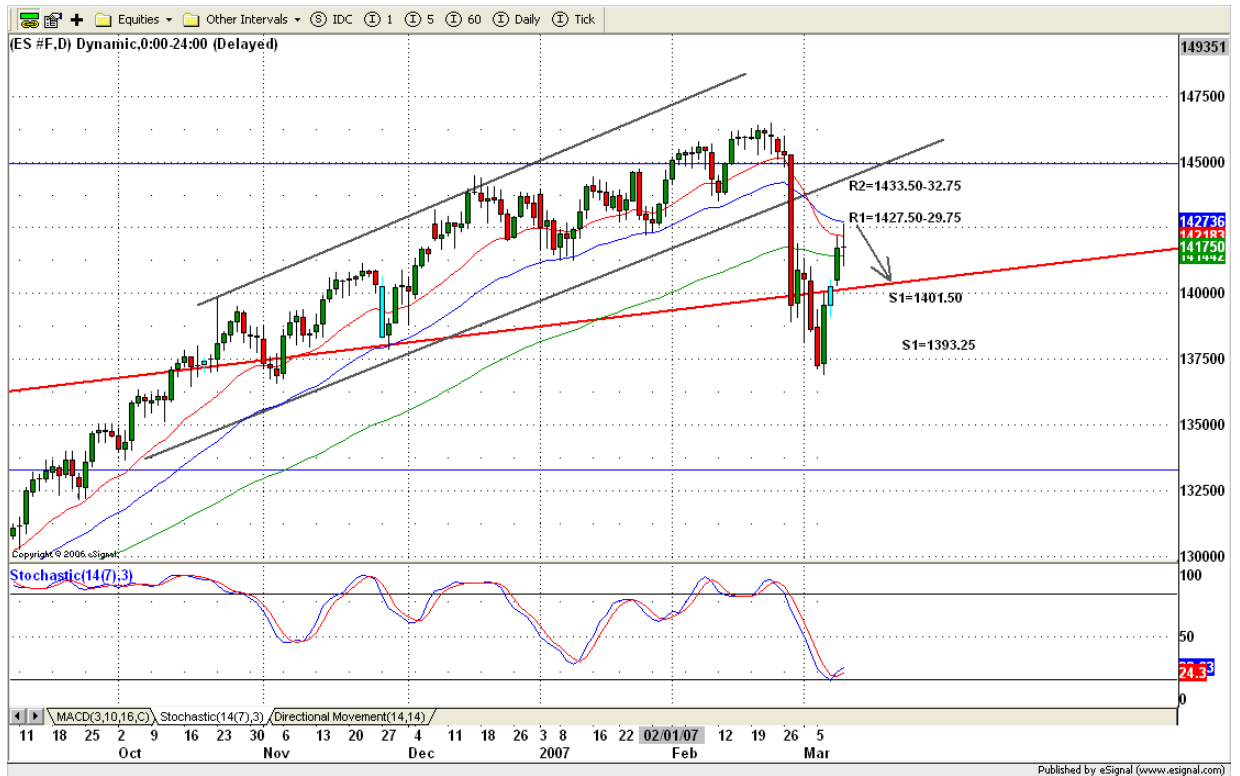
For technical analysis, our market still is in bounce stage. When this bounce will be completed and the downside movement resumes depends on how far the bounce carries to its Fib. Retracement. Currently S&P 500 only bounced for 38% retracement; it could carry up to 50-61% retracement. But in any case the downside shouldn't be too far off.





6. DAILY OUTLOOK

Last Friday, ES mainly closed at a mix. Indecision. Today market still can go both sides for continuing consolidation. Daily indicators still show ES has a little energy left for upside. If ES breakout last Friday's high, it is likely to push price higher to 1429.50-32 range or higher to 1435-37.50 range, and then pullback the price. Otherwise, we may see one more day consolidation (1426 to 1408) on Monday.



7. TRADING STRATEGY FOR Mar. 12, 2007

Last Friday, ES closed at virtually no change from its previous day. This morning we may see going higher first to test last Friday's high. Breakout 1426.25, upside momentum will pick up and push price higher to 1428-29.50 range. and then pullback to 1426-24 range. If 1426-24 level can be held up, at lunch time or later in the afternoon price could go higher to 1332-35 range. If 1426-1424 *fails* to hold price up, it is likely for ES to reverse to go down further to its opening price. Any movement down through opening price is Bearish signal, Watch for downside momentum pick up and push price lower to test last Friday's low.

If gap down at open, all upside bets are off. The NatMoMo indicator shows High could be in or price may be at or near its TOP. Looking for major resistance levels for short to position ourselves.

Intraday swing position entry on short side:
1428.25-1429.25 (agg) and 1433.75-1435(cons)
Intraday swing position entry on long side:
1405.25 (agg) and 1394.25-93.25 (cons)



8. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=1.95)

1425.78	+2/8
1423.83	+1/8
1421.88	8/8
1419.92	7/8
1417.97	6/8
1416.02	5/8
1414.06	4/8
1412.11	3/8
1410.16	2/8
1408.20	1/8
1406.25	0/8
1404.30	-1/8
1402.34	-2/8

Up (Interval=3.90)

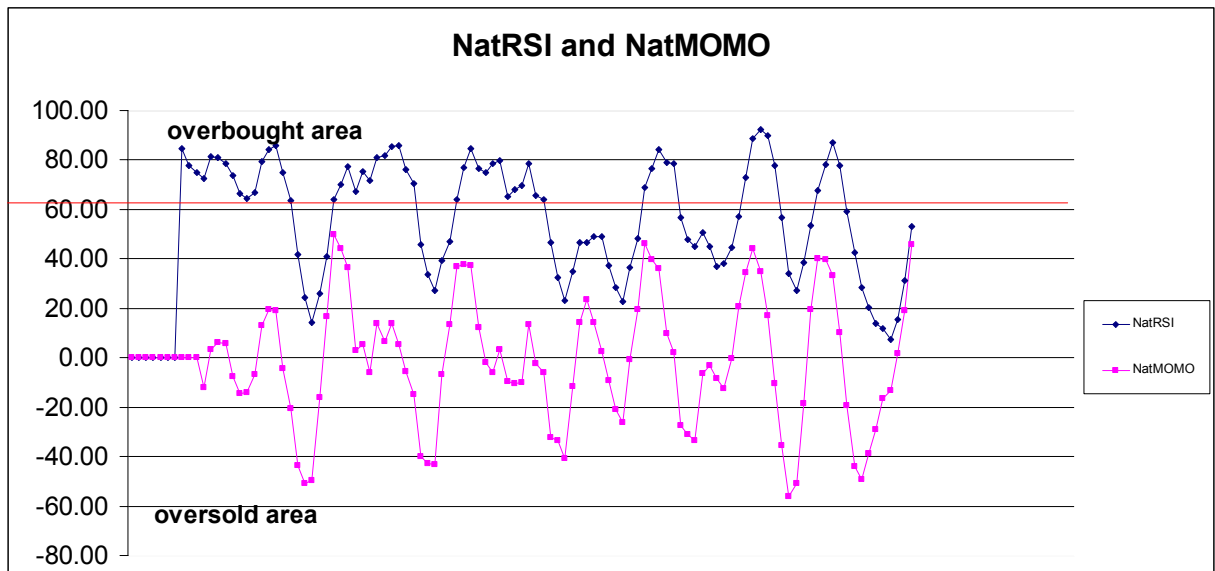
1445.31	+2/8
1441.41	+1/8
1437.50	8/8
1433.59	7/8
1429.69	6/8
1425.78	5/8
1421.88	4/8
1417.97	3/8
1414.06	2/8
1410.16	1/8
1406.25	0/8
1402.34	-1/8
1398.44	-2/8

Down (Interval=1.95)

1425.78	+2/8
1423.83	+1/8
1421.88	8/8
1419.92	7/8
1417.97	6/8
1416.02	5/8
1414.06	4/8
1412.11	3/8
1410.16	2/8
1408.20	1/8
1406.25	0/8
1404.30	-1/8
1402.34	-2/8

9. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.33	0.68	+53.01	20.95	1420.25
neutral	neutral	Too high		



10. WEEKLY ECONOMIC REPORTS (<http://www.tradethenews.com/weekly-calendar.php>)

Projected Economic Releases for This Week

(Consensus Forecasts vs. Previous Report)

Mar 12

Treasury Budget	14:00	Feb	-\$118.0B vs -\$119.2B
-----------------	-------	-----	------------------------

Mar 13

Retail Sales	8:30	Feb	0.3% vs 0.0%
Retail Sales ex-auto	8:30	Feb	0.3% vs 0.3%
Business Inventories	10:00	Jan	0.1% vs 0.0%

Mar 14

Current Account	8:30 AM	Q4	-\$203.0B vs -\$225.6B
Export Prices ex-ag.	8:30 AM	Feb	NA vs 0.3%
Import Prices ex-oil	-	Feb	NA vs 0.0%
Crude Inventories	10:30	03/09	NA vs -4848K

Mar 15

PPI	8:30	Feb	0.4% vs -0.6%
Core PPI	8:30	Feb	0.2% vs 0.2%
Initial Claims	8:30	03/10	NA vs 328K
NY Empire State Index	8:30	Mar	17.0 vs 24.4
Net Foreign Purchases	9:00	Jan	- vs \$15.6B
Philadelphia Fed	12:00	Mar	4.0 vs 0.6

Mar 16

CPI	8:30	Feb	0.3% vs 0.2%
Core CPI	8:30	Feb	0.2% vs 0.3%
Industrial Production	9:15	Feb	0.3% vs -0.5%
Capacity Utilization	9:15	Feb	81.3% vs 81.2%
Mich Sentiment-Prel.	10:00	Mar	90.5 vs 91.3