

Naturus



Daily trading plan for Dec. 18, 2006

1. ESH7 IN PREVIOUS DAY

Open	High	Low	Closing
1442.00	1444.25	1437.25	1438.25

2. PIVOTS FOR ESH7

	Daily	Weekly	Monthly	Yearly
R3	1449.58	1476.58	1466.75	1425.83
R2	1446.92	1460.42	1439.00	1355.42
R1	1442.58	1449.33	1421.00	1305.08
PPT	1439.92	1433.17	1393.25	1234.67
S1	1435.58	1422.08	1375.25	1184.33
S2	1432.92	1405.92	1347.50	1113.92
S3	1428.58	1394.83	1329.50	1063.58

3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1444.75-1445.00 (First Sell#)	1430.25 (First Buy#)
1447.25-1448.25 (Second Sell#)	1427.25 (second Buy#)

4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

Resistance	1440.25	1444.00	1447.75	1449.75	1452.25
Support	1433.25	1430.25	1427.25	1423.75	1421.25

5. COMMENTARY

Last week SP emini (ES) rallied again, but it was little shy of its major resistance zone 1446-48 range and closed below its high around 1438 level. That could be related to option expiration on Friday. This week, we may see our Santa Rally. In the meantime, we are very close to the TOP.

On weekly indicators, even though they remain BULLISH, a little divergence is starting to build. Price may be pushed into 1446-48 or 1456-57 level before a selling divergence fully develops in those indicators.



Last Friday, we saw the rally first, but after open, ES was unable to push price higher than its pre-market high; instead it went down to close at its low range. Even S&P500 cash was a leader in Friday, Dow Jones Average was lagging. That could be caused by option expiration.

This week is a favorable week for the stock market. We may see ES e-mini price go down to 1436-30 range for testing on Monday, and later move back up before Christmas.

Daily indicators are still Bullish.



6. TODAY'S TRADING

Based on 60min chart, ES made a higher high and pulled back for close. Today 1436.50 is key. As long as 1436.50 level can be held up, last Friday's high 1445 could be retested. If ES fails to hold 1436.50 level, it is possible for it to go down to test 1430-27 range.



7. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=0.95)

1447.27	+2/8
1446.29	+1/8
1445.31	8/8
1444.34	7/8
1443.36	6/8
1442.38	5/8
1441.41	4/8
1440.43	3/8
1439.45	2/8
1438.48	1/8
1437.50	0/8
1436.52	-1/8
1435.55	-2/8

Up (Interval=1.95)

1457.03	+2/8
1455.08	+1/8
1453.13	8/8
1451.17	7/8
1449.22	6/8
1447.27	5/8
1445.31	4/8
1443.36	3/8
1441.41	2/8
1439.45	1/8
1437.50	0/8
1435.55	-1/8
1433.59	-2/8

Down (Interval=1.95)

1441.41	+2/8
1439.45	+1/8
1437.50	8/8
1435.55	7/8
1433.59	6/8
1431.64	5/8
1429.69	4/8
1427.73	3/8
1425.78	2/8
1423.83	1/8
1421.88	0/8
1419.92	-1/8
1417.97	-2/8

8. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.22	0.69	-10.01	9.65	1440.13
neutral	neutral			

9. WEEKLY ECONOMIC CALENDAR

Date	ET	Release	For	Actual	Briefing.com	Consensus	Prior	Revised From
Dec 18	08:30	Current Account	Q3		-\$225.0B	-\$225.0B	-\$218.4	
Dec 19	08:30	Housing Starts	Nov		1550K	1550K	1486K	
Dec 19	08:30	Building Permits	Nov		1540K	1535K	1553K	
Dec 19	08:30	PPI	Nov		1.2%	0.5%	-1.6%	
Dec 19	08:30	Core PPI	Nov		0.2%	0.2%	-0.9%	
Dec 20	10:30	Crude Inventories	12/15		NA	NA	-4295K	
Dec 21	08:30	Chain Deflator-Final	Q3		1.8%	1.8%	1.8%	
Dec 21	08:30	GDP-Final	Q3		2.2%	2.2%	2.2%	
Dec 21	08:30	Initial Claims	12/16		315K	NA	304K	
Dec 21	10:00	Leading Indicators	Nov		0.0%	0.0%	0.2%	
Dec 21	12:00	Philadelphia Fed	Dec		3.0	6.0	5.1	
Dec 22	08:30	Durable Orders	Nov		1.0%	1.2%	-8.2%	
Dec 22	08:30	Personal Income	Nov		0.4%	0.4%	0.4%	
Dec 22	08:30	Personal Spending	Nov		0.7%	0.3%	0.2%	
Dec 22	10:00	Mich Sentiment-Rev.	Dec		90.2	90.7	90.2	