

Naturus



Daily trading plan for Dec. 11, 2006

1. ESH7 IN PREVIOUS DAY

Open	High	Low	Closing
1419.50	1427.75	1416.25	1422.25

2. PIVOTS FOR ESH7

	Daily	Weekly	Monthly	Yearly
R3	1439.42	1468.17	1466.75	1425.83
R2	1433.58	1450.08	1439.00	1355.42
R1	1427.92	1436.17	1421.00	1305.08
PPT	1422.08	1418.08	1393.25	1234.67
S1	1416.42	1404.17	1375.25	1184.33
S2	1410.58	1386.08	1347.50	1113.92
S3	1404.92	1372.17	1329.50	1063.58

3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1426.25 (First Sell#)	1416.75 (First Buy#)
1432.50-1433 (Second Sell#)	1411.25 (second Buy#)

4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

Resistance	1425.50	1427.75	1430.75	1433.50	1437.25
Support	1421.50	1416.25	1412.00	1410.00	1406.75

5. COMMENTARY

Last week ES rallied on Monday and made its new high at 1432 on early Thursday morning. Even it pulled back on that day, by the week's end, ES had higher highs, higher lows and a higher weekly close. All bullish.

In overall markets, S&P500 made a new high, but Dow industrial Average and Nasdaq seemed to have a trouble to make a new high. Based on weekly indicators, all are trying to build their bearish divergence. That means ES is near the TOP.

Due to this week quadruple witching day on Friday, we should see high volatility move.



On our Daily chart, Last Friday ES closed right on its indecision level at 1422.25. Today, ES would go both direction depending on how ES holds the price up or resistance holds it down. It is possible for ES to go higher to 1433 if it can hold price above 1421.50 level. It also can go down to 1412-11 if it fails to hold 1421.50 level.

Daily indicators are neutral with little overbought.



6. TODAY'S TRADING

Based on 60min chart, ES completed its first leg down move and made its almost 78% retracement from last Friday's low to last Thursday's high on Friday. Today, ES could go up to retest 1425.75 level in the early morning. If ES can breakout 1425.75 in first hour trading, it is likely for ES to go higher to 1433 level. If ES fails to breakout 1425.75, watch carefully for its pullback into 1421.25 level. If it does that, it is likely for price to fall into 1416.75 or lower to 1411.25.



7. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=1.95)

1433.59	+2/8
1431.64	+1/8
1429.69	8/8
1427.73	7/8
1425.78	6/8
1423.83	5/8
1421.88	4/8
1419.92	3/8
1417.97	2/8
1416.02	1/8
1414.06	0/8
1412.11	-1/8
1410.16	-2/8

Up (Interval=1.95)

1441.41	+2/8
1439.45	+1/8
1437.50	8/8
1435.55	7/8
1433.59	6/8
1431.64	5/8
1429.69	4/8
1427.73	3/8
1425.78	2/8
1423.83	1/8
1421.88	0/8
1419.92	-1/8
1417.97	-2/8

Down (Interval=0.95)

1433.59	+2/8
1431.64	+1/8
1429.69	8/8
1427.73	7/8
1425.78	6/8
1423.83	5/8
1421.88	4/8
1419.92	3/8
1417.97	2/8
1416.02	1/8
1414.06	0/8
1412.11	-1/8
1410.16	-2/8

8. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.65	0.74	-2.00	12.15	1420.88
neutral	overbought			

9. WEEKLY ECONOMIC CALENDAR

Projected Economic Releases for This Week

(Consensus Forecasts vs. Previous Report)

Dec 11	Wholesale Inventories	10:00	Oct	0.6% vs 0.8%
Dec 12	Trade Balance	8:30	Oct	-\$63.5B vs - 64.3 B
	Treasure Budget	14:00	Nov	-74.0B vs -83.1B
	FOMC Policy Statement	14:15		
Dec 13	Business Inventories	8:30	Oct	0.5% vs 0.4%
	Retail Sales	8:30	Nov	0.2% vs - 0.4%
	Retail Sales ex-auto	8:30	Nov	0.3% vs -0.4%
	Crude Inventories	10:30	Dec	NA vs 1049K
Dec 14	Export Price ex-ag	8:30	Nov	NA vs -0.5%
	Import Prices ex -oil	8:30	Nov	NA vs -0.6%
	Initial Claims	8:30	Dec	Na vs 325K
Dec 15	CPI	8:30	Nov	0.2% vs -0.5%
	Core CPI	8:30	Nov	0.2% vs 0.1%
	NY Empire State Index	8:30	Dec	20.0 vs 26.7
	Net Foreign Purchases	9:00	Nov	NA vs \$65.1B
	Capacity Utilization	9:15	Nov	82.2% vs 82.2%
	Industrial Production	9:15	Nov	0.2% vs 0.2%