

Naturus



Daily trading plan for Nov. 29, 2006

1. ESZ6 IN PREVIOUS DAY

Open	High	Low	Closing
1381.25	1390.50	1380.00	1388.50

2. PIVOTS FOR ESZ6

	Daily	Weekly	Monthly	Yearly
R3	1403.17	1419.08	1466.25	1425.83
R2	1396.83	1415.17	1430.75	1355.42
R1	1392.67	1409.08	1407.00	1305.08
PPT	1386.33	1405.17	1371.50	1234.67
S1	1382.17	1399.08	1347.75	1184.33
S2	1375.83	1395.17	1312.25	1113.92
S3	1371.67	1389.08	1288.50	1063.58

3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1393-1394 (First Sell#)	1378.00-1376.50 (First Buy#)
1400.50-1401.50 (Second Sell#)	1371.50 (second Buy#)

4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

Resistance	1393	1395.50	1398.00	1399.50	1401.50
Support	1385.75	1383.00	1381.25	1378.00	1375.25

5. COMMENTARY

Yesterday ES made low first before the market opened. Later it moved up to test its breakdown range around 1389-90 area. It closed with gain 5.50 points with relatively low volume. Whether yesterday gain is a bounce or rally depends on today's following through. If ES can test 1398-99 range and close above it today, it will push the price higher to 1408 level again to made double top in next month. If ES can't make that high, instead stall around 1393-1394 range, later it drops back down below 1388, then it is likely for ES to go down further to 1365-64 range.

Daily indicators are still bearish. Yesterday's gain could be just a bounce.



6. TODAY'S TRADING

Based on 60min chart, ES held above 1378 level and pushed price towards its 20 period moving average line around 1392 area. This bullish symmetrical pattern will be completed around 1393-1394 range or H&S pattern's right shoulders around 1396-98 range. Whether ES should hit 1393-94 or 1396-98, it depends on today's economic reports. After one or both patterns complete, we may see price fall again to start ES second down leg movement. Because today and tomorrow are last two days of November, we may see little window dressing move.



7. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=1.95)

1394.53	+2/8
1392.58	+1/8
1390.63	8/8
1388.67	7/8
1386.72	6/8
1384.77	5/8
1382.81	4/8
1380.86	3/8
1378.91	2/8
1376.95	1/8
1375.00	0/8
1373.05	-1/8
1371.09	-2/8

Up (Interval=1.95)

1410.16	+2/8
1408.20	+1/8
1406.25	8/8
1404.30	7/8
1402.34	6/8
1400.39	5/8
1398.44	4/8
1396.48	3/8
1394.53	2/8
1392.58	1/8
1390.63	0/8
1388.67	-1/8
1386.72	-2/8

Down (Interval=1.95)

1394.53	+2/8
1392.58	+1/8
1390.63	8/8
1388.67	7/8
1386.72	6/8
1384.77	5/8
1382.81	4/8
1380.86	3/8
1378.91	2/8
1376.95	1/8
1375.00	0/8
1373.05	-1/8
1371.09	-2/8

8. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.80	0.33	-42.67	9.23	1384.88
Overbought	neutral			

9. WEEKLY ECONOMIC CALENDAR

Projected Economic Releases for This Week

(Consensus Forecasts vs. Previous Report)

Date	Time	Indicator	Month	Consensus Forecast	Previous Report
Nov 29	08:30	GDP- Prel.	Q3	1.8%	1.6%
Nov 29	08:30	Chain Deflator-Prel.	Q3	1.8%	1.8%
Nov 29	10:00	New Home Sales	Oct	1045K	1075K
Nov 29	10:30	Crude Inventories	11/24	NA	5161K
Nov 29	14:00	Fed's Beige Book	N/A		
Nov 30	08:30	Initial Claims	11/25	NA	321K
Nov 30	08:30	Personal Income	Oct	0.5%	0.5%
Nov 30	08:30	Personal Spending	Oct	0.1%	0.1%
Nov 30	10:00	Chicago PMI	Nov	54.5	53.5
Dec 1	10:00	Help-Wanted Index	Oct	31	30
Dec 1	00:00	Auto Sales	Nov	5.2M	5.1M
Dec 1	00:00	Truck Sales	Nov	7.3M	7.2M
Dec 1	10:00	Construction Spending	Oct	-0.2%	-0.3%
Dec 1	10:00	ISM Index	Nov	52.0	51.2