

Naturus



Daily trading plan for Nov. 27, 2006

1. ESZ6 IN PREVIOUS DAY

Open	High	Low	Closing
1402.25	1408.00	1401.75	1403.00

2. PIVOTS FOR ESZ6

	Daily	Weekly	Monthly	Yearly
R3	1413.00	1419.08	1466.25	1425.83
R2	1410.50	1415.17	1430.75	1355.42
R1	1406.75	1409.08	1407.00	1305.08
PPT	1404.25	1405.17	1371.50	1234.67
S1	1400.50	1399.08	1347.75	1184.33
S2	1398.00	1395.17	1312.25	1113.92
S3	1394.25	1389.08	1288.50	1063.58

3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1408.75-1407.50 (First Sell#)	1401.25 (First Buy#)
1412.25-1410.25 (Second Sell#)	1397.25 (second Buy#)

4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

Resistance	1408.00	1410.25	1412.50	1415.75	1419.25
Support	1401.25	1399.25	1397.25	1395.25	1392.75

5. COMMENTARY

Holiday week produced no gains for ES and managed to finish on net 1.75 points loss from its previous week. Little can be projected from a low volume week.

This week first day trading will likely set the tone for the rest of week. If ES can hold up and post another gain, we may see a nice rally through the next month. Based on the history record, December is often a bullish time for the financial market.

But it also has a possibility for our aging bull market to give up rally and refuses to take seasonality as a big factor.

Based on weekly indicators, Bull side seems to show exhaustion. Divergences are in process.



Let us look at our daily chart of ES. Nov. 17, ES closed at 1404.75 with our big boys leaving for their holidays. Nov. 24, ES closed at 1403 which mainly was no big change from Nov. 17. Should ES repeat holiday week's movement? Yes. It may. So long as ES can hold up above 1397 level, last week's high 1411.25 has a chance to be retested.

Daily indicators are little bearish, it is also possible for ES to pullback into 1397 and to test 20 day moving average. Closing below 1379 will indicate short term top has been seen.



6. TODAY'S TRADING

Based on 60min chart, ES formed a narrow range sideways movement (1408-1397) with one spike high at 1411.25 in the past holiday week. Today we may see ES repeats its last week movement. As long as ES doesn't breakdown 1397/96 range, price could move back up to retest 1408 level again. If ES fails to hold 1397/96 level, downside MOMO could push price down to test 1393.25/92.75 range or further to 1379.25/81.25 range if we get a very strong downtrend day.



7. PREDICTION FOR TODAY'S MOVEMENT

Current (interval=0.95)

1408.20	+2/8
1407.23	+1/8
1406.25	8/8
1405.27	7/8
1404.30	6/8
1403.32	5/8
1402.34	4/8
1401.37	3/8
1400.39	2/8
1399.41	1/8
1398.44	0/8
1397.46	-1/8
1396.48	-2/8

Up (Interval=0.95)

1416.02	+2/8
1415.04	+1/8
1414.06	8/8
1413.09	7/8
1412.11	6/8
1411.13	5/8
1410.16	4/8
1409.18	3/8
1408.20	2/8
1407.23	1/8
1406.25	0/8
1405.27	-1/8
1404.30	-2/8

Down (Interval=0.95)

1408.20	+2/8
1407.23	+1/8
1406.25	8/8
1405.27	7/8
1404.30	6/8
1403.32	5/8
1402.34	4/8
1401.37	3/8
1400.39	2/8
1399.41	1/8
1398.44	0/8
1397.46	-1/8
1396.48	-2/8

8. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.56	0.71	-14.69	7.85	1402.63
neutral	overbought			

9. WEEKLY ECONOMIC CALENDAR

Projected Economic Releases for This Week

(Consensus Forecasts vs. Previous Report)

Date	Time	Indicator	Month	Forecast	Previous Report
Nov 28	08:30	Durable Orders	Oct	-4.5%	-6.0%
Nov 28	10:00	Consumer Confidence	Nov	106.5	105.4
Nov 28	10:00	Existing Home Sales	Oct	6.20M	6.18M
Nov 29	08:30	GDP- Prel.	Q3	1.8%	1.6%
Nov 29	08:30	Chain Deflator-Prel.	Q3	1.8%	1.8%
Nov 29	10:00	New Home Sales	Oct	1045K	1075K
Nov 29	10:30	Crude Inventories	11/24	NA	5161K
Nov 29	14:00	Fed's Beige Book	N/A		
Nov 30	08:30	Initial Claims	11/25	NA	321K
Nov 30	08:30	Personal Income	Oct	0.5%	0.5%
Nov 30	08:30	Personal Spending	Oct	0.1%	0.1%
Nov 30	10:00	Chicago PMI	Nov	54.5	53.5
Dec 1	10:00	Help-Wanted Index	Oct	31	30
Dec 1	00:00	Auto Sales	Nov	5.2M	5.1M
Dec 1	00:00	Truck Sales	Nov	7.3M	7.2M
Dec 1	10:00	Construction Spending	Oct	-0.2%	-0.3%
Dec 1	10:00	ISM Index	Nov	52.0	51.2