

# Naturus



## Daily trading plan for Nov. 20, 2006

### 1. ESZ6 IN PREVIOUS DAY

Open	High	Low	Closing
1400.00	1405.25	1398.00	1404.75

### 2. PIVOTS FOR ESZ6

	Daily	Weekly	Monthly	Yearly
R3	1414.58	1439.83	1466.25	1425.83
R2	1409.92	1423.92	1430.75	1355.42
R1	1407.33	1414.33	1407.00	1305.08
<b>PPT</b>	<b>1402.67</b>	<b>1398.42</b>	<b>1371.50</b>	<b>1234.67</b>
S1	1400.08	1388.83	1347.75	1184.33
S2	1395.42	1372.92	1312.25	1113.92
S3	1392.83	1363.33	1288.50	1063.58

### 3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1408.25 (First Sell#)	1397.25-1395.50 (First Buy#)
1412.25 (Second Sell#)	1392.25-1391.25 (second Buy#)

### 4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

<b>Resistance</b>	1407.25	1409.75	1412.00	1414.50	1423.75
<b>Support</b>	1400.00	1398.25	1395.25	1392.75	1388.75

## 5. COMMENTARY

The S&P500 gained 1.45 points on Friday. On a weekly basis, the index closed 20.30 points higher than the previous week's close. All in all, the S&P500 is still in the bullish zone.

Look at weekly chart of ES, it broke its long-term uptrend resistance line and closed right on 78% fib. retracement level from the year 2002 low. But it remains within its short-term daily uptrend. The support line is rising, and resistance line also is rising. As long as ES stays in that upward channel (red), Bulls and Bears still will get along each other without getting over anxious. This week, due to low \$VIX, we may see a little Thanksgiving rally.



Daily chart of ES (below) shows that WAVE 5 hasn't completed yet. Very clearly that broken top line of long term uptrend channel has turned into strong support level. This week we could see 1423-1418 range if ES breaks out 1408 level. As long as price can be held above 1388 level, the direction is upside and bullish. If price breaks down 1388, the trend could be changed.



## 6. TODAY'S TRADING

Based on 60min chart, ES gapped down at open and later moved up to fill the gap. This could be related to option expiration. Today 1398-1397 is this morning key level. As long as ES can hold 1398-1397 level, price could go sideways. Any breakout 1408 level, upside MOMO will carry price up to 1412.25 and higher to 1418.25. Any breakdown 1398-1397 level, price could dip a little to 1396/95 or lower to 1393/92 range. Holiday season may limit the downside movement.



## 7. PREDICTION FOR TODAY'S MOVEMENT

### Current (interval=0.95)

1408.20	+2/8
1407.23	+1/8
1406.25	8/8
1405.27	7/8
1404.30	6/8
1403.32	5/8
1402.34	4/8
1401.37	3/8
1400.39	2/8
1399.41	1/8
1398.44	0/8
1397.46	-1/8
1396.48	-2/8

### Up (Interval=1.95)

1417.97	+2/8
1416.02	+1/8
1414.06	8/8
1412.11	7/8
1410.16	6/8
1408.20	5/8
1406.25	4/8
1404.30	3/8
1402.34	2/8
1400.39	1/8
1398.44	0/8
1396.48	-1/8
1394.53	-2/8

### Down (Interval=0.95)

1408.20	+2/8
1407.23	+1/8
1406.25	8/8
1405.27	7/8
1404.30	6/8
1403.32	5/8
1402.34	4/8
1401.37	3/8
1400.39	2/8
1399.41	1/8
1398.44	0/8
1397.46	-1/8
1396.48	-2/8

## 8. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.81	0.82	6.41	10.43	1402.38
Overbought	overbought			

## 9. WEEKLY ECONOMIC CALENDAR

### Projected Economic Releases for This Week

(Consensus Forecasts vs. Previous Report)

#### Nov 20

Leading Indicators	10:00	Oct	0.2% vs 0.1%
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#### Nov 22

Initial Claims	8:30	11/18	310K vs 308K
Mich Sentiment-Rev.	10:00	Nov	93.0 vs 92.3
Crude Inventories	10:30	11/17	NA vs 1283K