

# Naturus



## Daily trading plan for Nov. 16, 2006

### 1. ESZ6 IN PREVIOUS DAY

Open	High	Low	Closing
1397.00	1405.75	1396.25	1401.50

### 2. PIVOTS FOR ESZ6

	Daily	Weekly	Monthly	Yearly
R3	1415.58	1416.08	1466.25	1425.83
R2	1410.67	1404.92	1430.75	1355.42
R1	1406.08	1394.83	1407.00	1305.08
<b>PPT</b>	<b>1401.17</b>	<b>1383.67</b>	<b>1371.50</b>	<b>1234.67</b>
S1	1396.58	1373.58	1347.75	1184.33
S2	1391.67	1362.42	1312.25	1113.92
S3	1387.08	1352.33	1288.50	1063.58

### 3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1408.25 (First Sell#)	1393.25 (First Buy#)
1413.50 (Second Sell#)	1385.25 (second Buy#)

### 4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

<b>Resistance</b>	1403.75	1406.75	1408.50	1410.75	1415.75
<b>Support</b>	1396.50	1394.75	1391.25	1389.25	1385.25

## 5. COMMENTARY

Yesterday the previous day's momentum carries ES to a new higher level. It hit its 78% Fibonacci retracement from year 2002 low to year 2000 high. ES slightly sold off from its high level. But if we look at daily chart, that wave 5 from current low of July 06 hasn't completed yet. As long as 1390-93 level holds ES up, Bull will not give up until they see 1420-1435 range in the coming weeks.

Because we have had four up days, small pullback should be expected.



## 6. TODAY'S TRADING

Based on 60min chart, ES made its second impulse upside move since yesterday. Today it could go for consolidation again, and minor pullback into 1396/95 or 1393/91 range should be expected today. But any pullback will attract buyers to push price back up top range. Today range trading method could apply for first hour range. I will short on 1406.75-1408.75 range if ES moves up to test yesterday's high and target for 1400.50-1399.50 range. If ES goes down first, I will look for support level around 1394.25/93.25 range for scalping long and target for 1399.50.

For upside, 1404.50 is key level, breakout this level, price could pop into 1408/1410 range. For downside, 1398 is key level; if it breaks down price could dip into 1393.25



**7. PREDICTION FOR TODAY'S MOVEMENT**

**Current (interval=1.95)**

1410.16	+2/8
1408.20	+1/8
1406.25	8/8
1404.30	7/8
1402.34	6/8
1400.39	5/8
1398.44	4/8
1396.48	3/8
1394.53	2/8
1392.58	1/8
1390.63	0/8
1388.67	-1/8
1386.72	-2/8

**Up (Interval=1.95)**

1417.97	+2/8
1416.02	+1/8
1414.06	8/8
1412.11	7/8
1410.16	6/8
1408.20	5/8
1406.25	4/8
1404.30	3/8
1402.34	2/8
1400.39	1/8
1398.44	0/8
1396.48	-1/8
1394.53	-2/8

**Down (Interval=1.95)**

1410.16	+2/8
1408.20	+1/8
1406.25	8/8
1404.30	7/8
1402.34	6/8
1400.39	5/8
1398.44	4/8
1396.48	3/8
1394.53	2/8
1392.58	1/8
1390.63	0/8
1388.67	-1/8
1386.72	-2/8

Copyright 2006 by Natusus Inc. All rights are reserved. Photocopying and further distribution of this newsletter are strictly prohibited. Information, opinion, research, and commentary contained herein is obtained from sources believed to be reliable; their reliability, however, cannot be guaranteed. The maxim of Caveat Emptor applies – let the buyer beware! This newsletter is for education purpose only. It doesn't provide individual investment advice, or act as an investment advisor, or individually advocate the purchase or sale of any security or investment. In making any investment decision, you will rely solely on your own review and examination of the facts and the records relating to such investments. Past performance of our recommendations is not an indication of future performance. We shall have no liability of whatever nature in respect of any claim, damages, loss or expense arising out of or in connection with the reliance by you on the contents of our newsletter, any promotion, published material, alert or update.

## 8. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.72	0.71	-6.13	10.93	1399.13
overbought	overbought			

## 9. WEEKLY ECONOMIC CALENDAR

### Projected Economic Releases for This Week

(Consensus Forecasts vs. Previous Report)

#### Nov 16

CPI	8:30	Oct	-0.3% vs -0.5%
Core CPI	8:30	Oct	0.2% vs 0.2%
Initial Claims	8:30	11/11	NA vs 308K
Net Foreign Purchases	9:00	Sep	NA vs \$116.8B
Industrial Production	9:15	Oct	0.2% vs -0.6%
Capacity Utilization	9:15	Oct	82.0% vs 81.9%
Philadelphia Fed	12:00	Nov	5.5 vs -0.7

#### Nov 17

Housing Starts	8:30	Oct	1700K vs 1772K
Building Permits	8:30	Oct	1625K vs 1638K
Mich Sentiment-Prel.	10:00	Nov	NA vs 93.6