

# Naturus



## Daily trading plan for Nov. 7, 2006

### 1. ESZ6 IN PREVIOUS DAY

Open	High	Low	Closing
1372.75	1386.50	1372.50	1383.75

### 2. PIVOTS FOR ESZ6

	Daily	Weekly	Monthly	Yearly
R3	1403.33	1403.75	1466.25	1425.83
R2	1394.92	1395.50	1430.75	1355.42
R1	1389.33	1382.00	1407.00	1305.08
<b>PPT</b>	<b>1380.92</b>	<b>1373.75</b>	<b>1371.50</b>	<b>1234.67</b>
S1	1375.33	1360.25	1347.75	1184.33
S2	1366.92	1352.00	1312.25	1113.92
S3	1361.33	1338.50	1288.50	1063.58

### 3. FOCUS NUMBERS (intra-day Position trading)

Sell levels	Buying levels
1389.25 (First Sell#)	1375.75 (First Buy#)
1394.50 (Second Sell#)	1366.75 (second Buy#)

### 4. MAJOR RESISTANCE AND SUPPORT LEVELS FOR TODAY

<b>Resistance</b>	1386.25	1389.50	1391.25	1394.75	1398.25
<b>Support</b>	1379.25	1375.50	1371.75	1368.50	1365.50

## 5. COMMENTARY

Yesterday ES bounced from its 20 day moving average line and closed around top band of long term uptrend channel. Because yesterday had a low volume, we don't know if that up movement is the first up leg of the coming rally or just a bounce from last week oversold situation. But the market breadth was solidly positive, that means majority traders were definitely in a buying mood ahead of Election.

Daily indicators are mixed up. MACD and ADX line shows ES could move up further to make at least double top around 1395.50 and Slow Stochastic indicator shows it could be just a bounce. Whether yesterday's rally is next up leg or just a bounce depends on today's ES following through movement. ES fails to hold above 1377 level means a bounce. If it breaks out 1390.75 level, it could go up further.



## 6. TODAY'S TRADING

Yesterday ES gaped up at open and within 30 minutes it broke out last Friday's high. This breakout move squeezed lots of shorts positions and created a bullish symmetrical pattern and a range breakout pattern. Both bullish patterns completion levels were overlapped around 1386.50-1389 range. Today we may see ES moves up first to test 1386.50-89 range. As long as ES can hold price below this range, price could dip back down to 1377-1375 range. If ES fails to hold 1377 level, that means downside correction from last week hasn't completed yet. If ES can hold up above 1377 level, price is likely to bounce back up yesterday's high, especially if we see price gap down at open.



**Caution:**

*We are in election period. Many charting patterns and indicators suggest the market is on its top, but political considerations may limit any decline. Be cautious in the pre-election period. Normal trading methods may not work.*

**7. PREDICTION FOR TODAY'S MOVEMENT**

**Current (interval=1.95)**

1394.53	+2/8
1392.58	+1/8
1390.63	8/8
1388.67	7/8
1386.72	6/8
1384.77	5/8
1382.81	4/8
1380.86	3/8
1378.91	2/8
1376.95	1/8
1375.00	0/8
1373.05	-1/8
1371.09	-2/8

**Up (Interval=1.95)**

1402.34	+2/8
1400.39	+1/8
1398.44	8/8
1396.48	7/8
1394.53	6/8
1392.58	5/8
1390.63	4/8
1388.67	3/8
1386.72	2/8
1384.77	1/8
1382.81	0/8
1380.86	-1/8
1378.91	-2/8

**Down (Interval=1.95)**

1394.53	+2/8
1392.58	+1/8
1390.63	8/8
1388.67	7/8
1386.72	6/8
1384.77	5/8
1382.81	4/8
1380.86	3/8
1378.91	2/8
1376.95	1/8
1375.00	0/8
1373.05	-1/8
1371.09	-2/8

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## 8. OTHER INDICATORS

NatRSI (1day)	NatRSI (5day)	NatMoMo	ATR 10	Waist number
0.89	0.26	-16.03	10.40	1378.25
Overbought	neutral	bearish		

## 9. WEEKLY ECONOMIC CALENDAR

### Projected Economic Releases for This Week

(Consensus Forecasts vs. Previous Report)

#### Nov 7

Consumer Credit	15:30	Sep	\$5.0B vs \$2.6B
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#### Nov 8

Crude Inventories	10:30	11/03	NA vs 1910K
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#### Nov 9

Export Prices ex-ag.	8:30	Oct	NA vs -0.5%
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Import Prices ex-oil	8:30	Oct	NA vs 0.1%
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Initial Claims	8:30	11/04	NA vs 327K
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Trade Balance Sep	8:30		-\$66.0B vs -\$69.9B
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Wholesale Inventories	10:00	Sep	0.6% vs 1.1%
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